

(LF)

A mutual investment fund organised under the laws
of the Grand Duchy of Luxembourg

Audited Annual Report

December 31, 2023

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(LF)

Organisation of the Fund

Management Company

Eurobank Fund Management Company (Luxembourg) S.A.

534 Rue De Neudorf
L-2220 Luxembourg
Grand Duchy of Luxembourg

Depository, Administrative, Registrar, Transfer and Luxembourg Paying and Domiciliation Agent

Eurobank Private Bank Luxembourg S.A.

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Board of Directors of the Management Company

Mr. Theofanis Mylonas

Chief Executive Officer of Eurobank Asset Management Mutual Funds Management Company S.A., Greece

Chairman of the Board of Directors

Mr. Agamemnon Kotrozos

Head of Investments and Corporate Strategy of Eurobank Asset Management Mutual Funds Management Company S.A., Greece and Chief Executive Officer of Eurobank Fund Management Company (Luxembourg) S.A., Grand Duchy of Luxembourg

Vice-Chairman of the Board of Directors

Mr. Georgios Vlachakis

Managing Director of Eurobank Fund Management Company (Luxembourg) S.A., Grand Duchy of Luxembourg

Managing Director

Mrs. Eleni Koritsa

Vice Chairman of the Board of Directors of Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme

Director

Dr. Dimitrios D. Thomakos

Professor at University of Peloponnese, Greece

Independent Director

Mr. Andreas Zombanakis

Entrepreneur in Financial Advisory, Greece

Independent Director

Mrs. Maria Koletta

Head of Sales of Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme

Director

Mr. Achillefs Stogioglou

General Manager of Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme

Director

Activity Report As at December 31, 2023

(LF) Equity - Global Equities Fund

The sub fund's return for the year amounted to 11.79%.

At the beginning of the year, the Fund had a relatively neutral to positive stance on equity markets. The Fund enhanced its investment level during the first quarter of the year before moving to a more neutral stance towards the end of the first half of the year.

During the second half of the year, the Fund initially maintained a relatively high total investment level before reducing it substantially in September. The Fund then proceeded to increase anew and maintain a high investment level throughout the final quarter.

More specifically, in the US the Fund had maintained a cautious stance at the beginning of the year due to concerns that a risk of recession was high in the US because of the FED's restrictive monetary policy. Nevertheless, as inflationary pressures continued to cool down expectations that the cycle of increasing rates was ending increased. As such, the Fund initially increased somewhat its exposure to the technology sector, which is more sensitive to interest rate moves. Moreover, during the second quarter of the year, the Fund further increased its exposure to the technology and the communications services sectors to capitalize on the excitement surrounding the developments in Artificial Intelligence. The Fund at the start of the year was underweight the financial sector, which proved in good stead as the collapse of SVB caused stocks to dip sharply in March. The Fund took advantage of the turmoil to increase its overall exposure to the US stock market which proved fortuitous as the stock market rebounded. Apart from the technology and communication services sectors the Fund increased its exposure to certain specific names in the industrials and financials sectors at the end of the second quarter. The Fund continued to increase its exposure to the US stock market at the beginning of the second half of the year amid optimistic investor sentiment that inflationary pressures were under control and expectations of a soft landing of the economy. Sentiment though deteriorated over August and September as it became increasingly clear that it was likely that the FED would follow a more aggressive monetary policy by keeping rates higher for longer. The Fund increased to a certain extent its exposure to the energy sector in September amid production cuts in oil from Saudi Arabia and Russia but decreased substantially its overall exposure to the broader US market. The Fund during September also reduced its exposure to the information technology and communication services sectors opting to take profits. In the final quarter of the year, the Fund significantly increased anew its exposure to the information technology and the communications services sectors and to a certain extent to financials. The Fund liquidated its entire stake in a specific stock in the Materials sector after repeated downgrades to the outlook for EVs in the short-term had a negative impact on the company's financials. In Europe, the Fund maintained a positive stance at the beginning of the year due to more attractive valuations. Moreover, several European stocks had a higher sensitivity to the reopening of China.

At the beginning of the year, we were more positive on European banking stocks as the ECB increasing interest rates was expected to have a positive effect, as European banks had high exposure to variable rate loans while deposit rates did not increase commensurately, thus improving European banks' earnings potential. Nevertheless, the collapse of SVB in the US and a week later the buyout of troubled lender Credit Suisse by UBS sent tremors throughout European markets. The Fund decreased its overall exposure to the European banking sector while increasing its exposure in selected banking stocks. Moreover, the Fund during this period of substantial volatility shifted to a more defensive stance within its European exposure.

Activity Report

As at December 31, 2023 (continued)

(LF) Equity - Global Equities Fund (continued)

During the second quarter we gradually trimmed positions in certain stocks that had performed well since the beginning of the year. Thus, the Fund towards the end of May had reduced its European exposure to a basically neutral level opting to take profits following European equity markets' impressive rally since the start of the year. During the second half of the year, the Fund initiated exposure to a banking stock that had underperformed the broader market, was relatively attractively valued and expectations were rising regarding its outlook. The Fund initiated its position at the end of July and proceeded to sell half of it in the beginning of September at a substantial gain. Also, during September, the Fund increased anew its exposure to the energy sector while decreasing even further its exposure to the broader European markets. During the final quarter of the year, the Fund, within the European consumer discretionary sector, increased firstly its exposure to Automobile stocks significantly due to their very attractive valuations and secondly to certain other consumer discretionary stocks but not luxury stocks having estimated that the sub-sector had run its course for the time being. Further, the Fund liquidated its remaining stake to the specific stock in the Financial sector closing the position with profits. The Fund also initiated a new but relatively small position in a specific stock in the Pharma industry that is in the epicenter of the new anti-diabetic and obesity therapies.

Lastly, in Japan the Fund at the beginning of the year maintained a neutral stance. The fund decreased its overall exposure to the Japanese market towards the end of the first quarter. The Fund then increased its exposure to the Japanese equity market towards the middle of the second quarter. The Japanese equity market was one of the best performing markets globally as it continued to benefit from increased foreign investor interest, structural macroeconomic shifts, whereas Japan appeared to have finally defeated deflationary pressures, and ongoing expectations for reforms in corporate governance. Japan may also have benefitted from the geopolitical tensions between the US and China, with Japan consequently appearing as a haven in comparison to China. During the second half of the year, the Fund maintained its total investment level broadly stable at a relatively high level despite some increased volatility over the final quarter. October was weak and while the market rebounded in November renewed yen weakness in December capped gains for the equity market as well.

(LF) Equity - Greek Equities Fund

The Greek stock market recorded strong gains in 2023 outperforming global capital markets. The surge was remarkable at 39% during 2023, fueled by the strong recovery of the Greek economy as well as the surge in corporate profitability. Greek GDP outpaced European economies growth rates registering a robust growth rate above 2%. Corporate profits grew with the strongest rate in the last fifteen years. Banking sector's profit exhibited strong profitability as they benefited from the higher interest rate cycle and their successful restructuring process undergone the last couple of years. The return of Greece to investment grade by S&P and Fitch was a milestone achieved during the last quarter of the year followed by a strong demand for Greek assets. The divestment of HFSF's stake in National Bank of Greece attracted strong investor interest. Besides, UniCredit acquired 9% stake from HFSF in Alpha Bank.

Activity Report

As at December 31, 2023 (continued)

(LF) Equity - Greek Equities Fund (continued)

The subfund increased equity exposure to fully invested after the May 2023 elections as political stability emerged and remained at similar levels during the year capitalizing on the strong returns and the strong demand for Greek equities after the IG achieved. Specifically, we increased exposure in the Greek banking sector and remained overweight throughout the second semester of the year with our major overweight being Bank of Piraeus. We also increased exposure in Hellenic Exchanges, Mytilineos, Cenergy Holdings, Titan Cement, Ideal Holdings and remained overweight throughout the year as their profitability and growth outlook stand out. We also decreased our holding in Hellenic Telecom as profitability is stagnant and we cannot find a catalyst going forward. The sub fund's return for the year amounted to 41.21%.

(LF) Income Plus \$ Fund

The sub fund's return for the year amounted to 4.27%.

During the first six months of 2023, the FED continued hiking interest rates taking the Fed funds effective rate up one full percentage point from 4.33% to 5.33%. As a result of that, 2-yr US Treasury yields gyrated between 4.2 to approx. 5% during the 1st half of 2023. There was a brief two-month period from March to May where the US regional bank SVB failed and Credit Suisse was bought out by UBS, whereby US bonds rallied due to safe-haven flows. By the end of June, bond yields had almost reached their peak and drifted higher until mid-October where they reached their high print. From there onwards, 2-yr yields dropped all the way to new lows for the year reaching 4.24% having started the year at 4.42%. The short to medium-term US bond market as measured by the ICE BofA 1-3 Year US Corporate & Government Index returned 4.63%

The sub-fund was invested in short- and medium-term USD denominated corporate and government bonds of fixed and floating-rate coupons. Our strategy during 2023 was focused towards increasing exposure in USD denominated corporate bonds and reducing US Treasuries and other USD government and supranational bonds in order to take advantage of the favorable risk/return profile of Investment grade corporate bonds. As a result, exposure in corporate bonds was raised from approx. 26% at the start of the year to almost 52% by the end of the year, while government and supranational bonds fell from approx. 69% of NAV to slightly below 40% at the end of the year. Exposure in corporate and financial sector issuers was gained mainly through participation in the primary market.

(LF) Absolute Return Fund

The sub fund's return for the year amounted to 4.11%.

After a challenging 1st half of 2023 where returns remained lackluster as bond markets struggled with higher rates and choppy markets, the sub-fund had a very strong 2nd half to the year as bond yields reached their peak at the end of Q3 2023 and dropped forcefully into year end as the markets started to anticipate cuts in 2024. At the same time equity markets in Europe and the US never turned negative for the year and rallied also during the last two months as investors saw a soft-landing scenario more probable than a recession. In addition, stable to falling inflation expectations and actual slowdown in inflation both gave credence to such a scenario.

Activity Report

As at December 31, 2023 (continued)

(LF) Absolute Return Fund (continued)

We gradually increased exposure in corporate bonds over the year from approx. 52% in the beginning of the year and reaching to approx. 64% by the end of Q3 as company fundamentals remained healthy and recession fears proved unfounded.

During Q4 we took advantage of the sustained rally and gradually took profits taking exposure back to approx. 51% in anticipation of heavy new issuance activity in the first months of 2024. Net equity exposure remained low for the year averaging close to 3% in Q4 but staying between 1-2% throughout the first 3 quarters of 2023. Further, we increased our commodities exposure through eligible ETFs from 0.8% to close to 2% during the 1st half of 2023 and maintained it for the rest of the year. Duration remained low and close to 1.5 during the 1st half and was raised to above 2 in Q4 ending the year at 1.7 taking profits in the corporate bond segment.

(LF) Equity - Flexi Allocation Greece Fund

The sub fund's return for the year amounted to 22.42%.

The Greek stock market recorded strong gains in 2023 outperforming global capital markets. The surge was remarkable at 39% during 2023, fueled by the strong recovery of the Greek economy as well as the surge in corporate profitability. Greek GDP outpaced European economies growth rates registering a robust growth rate above 2%. Corporate profits grew with the strongest rate in the last fifteen years. Banking sector's profit exhibited strong profitability as they benefited from the higher interest rate cycle and their successful restructuring process undergone the last couple of years. The return of Greece to investment grade by S&P and Fitch was a milestone achieved during the last quarter of the year followed by a strong demand for Greek assets. The divestment of HFSF's stake in National Bank of Greece attracted strong investor interest. Besides, UniCredit acquired 9% stake from HFSF in Alpha Bank. With respect to Greek bonds, 2023 turned out to be a very rewarding year as the country managed to climb back to investment Grade club of countries by two out of the three major rating agency services, namely S&P and Fitch ratings. Throughout 2023, the spread of the Greek government bonds to benchmark European government bonds as measured by the ICE BofA Greece Government Index, compressed by 76bps. It started the year at 169bps and finished at 93bps. For the most part of the year returns were in the single-digit space, hampered by the near-zero performance of European government bonds, but the last quarter of the year proved very profitable with all bond indices rising strongly and making new highs for the year within Q4 2023. Case in point, the Greece gov. index returned 13.25% for the whole year, whereas in the final quarter alone, returns were 10.03%.

The subfund increased equity exposure from approx. 41% to approx. 45% after the May 2023 elections as political stability emerged and remained at similar levels during the year capitalizing on the strong returns and the strong demand for Greek equities after the IG achieved. We maintained underweight Greek government bonds relative to Greek equities and relative to Greek corporate bonds where we maintained exposure close to 19% of NAV. The sub fund returned 22.42% for the year 2023.

Activity Report

As at December 31, 2023 (continued)

(LF) Income Plus € Fund

The sub fund's return for the year amounted to 6.59%.

The fund benefited from its credit exposure during the first part of the quarter but was subsequently hit quite hard by the credit spread widening - which was far more severe in Greek banking paper - while it also suffered from its short exposure in core bonds and in 10- year btp futures in particular in the later part of the quarter. We took advantage of the rise in prices at the beginning of the year to offload some credits that seemed to have run their course and found ourselves with quite some cash during the second part of the quarter which allowed us to increase our exposure in some high yielding mostly Greek senior banking paper during the selloff. During the 2nd quarter of 2023 the fund benefitted from the continuous tightening of credit spreads. The biggest gains came from the Greek corporate and financial exposure as the results of the elections in May set the stage for the establishment of a stable business-friendly government and led to the significant outperformance of Greek credits in a general environment that was favorable to risk.

Credit spreads -especially from High Yield issuers- continued tightening into the 3rd quarter despite increasing rates and core yields. The corporate portfolio which focused on Greek issuers - as they remained amongst the highest yielding assets in our universe – had a positive contribution to the overall performance of the fund and we took the opportunity to trim our positions in the most concentrated positions and the more vulnerable names. We invested more into Greek Treasury Bills and European High Grade Floating rate notes to ensure an attractive running yield. We maintained a significant short position mostly in ten-year BTPs but also in five year and ten-year German bonds in order to mitigate the impact of rising rates and yields while the cash portfolio remained invested in shorter maturities (below 5 years). Overall duration hovered around 0.5 during the quarter and the fund's performance was greatly enhanced by the short BTP futures position. Finally, during the last quarter, spreads rallied further along with government bonds which reversed their previous quarter trend. The sub-fund had a net positive return for the quarter adding to further gains.

(LF) Greek Government Bond Fund

The sub fund's return for the year amounted to 12.84%.

2023 turned out to be a very rewarding year for Greek government bonds as the country managed to climb back to investment Grade club of countries by two out of the three major rating agency services, namely S&P and Fitch ratings. Throughout 2023, the spread of the Greek government bonds to benchmark European government bonds as measured by the ICE BofA Greece Government Index, compressed by 76bps. It started the year at 169bps and finished at 93bps. For the most part of the year returns were in the single-digit space, hampered by the near-zero performance of European government bonds, but the last quarter of the year proved very profitable with all bond indices rising strongly and making new highs for the year within Q4 2023. Case in point , the Greece gov. index returned 13.25% for the whole year , whereas in the final quarter alone, returns were 10.03%.

The overall duration of the sub-fund reached approx. 5.60 at the end of Q1 2023 versus 5.25 at the end of 2022. We increased our exposure in Greek government bonds from approx. 66.5% of assets to slightly above 68% by participating in the new 5-year bond issue in the last week of March and the 10-yr issue in the middle of January.

Activity Report As at December 31, 2023 (continued)

(LF) Greek Government Bond Fund (continued)

We also reduced positions in the old 2032 issue favouring the new 10-year issue. We also invested a small part of the portfolio in the new Hellenic bank of Cyprus 2033 subordinated issue with an attractive risk/return profile.

The sub increased duration to approx. 6.30 at the end of Q2 2023. The duration increase came from the government bond holdings which were extended both via switching from shorter-dated to longer-dated government bonds as well as from sales in short-term corporate bonds. The strategy of the fund was to take advantage of the strong trend of spread tightening of GGBs versus European bonds in light of the expectation for upgrade of the Greek sovereign bonds to Investment Grade within 2023. Also, the outcome of the parliamentary elections that took place in two rounds in May and end of June managed to produce a stable government majority for the ruling party, something which was expected to provide support for spreads and Greek risk in general.

During Q3 2023 overall, duration was reduced from approx. 6.3 at the beginning of June to 5.20 at the end of September. Greek corporate holdings were slightly increased by approx. 2% via the new bond issues of National Bank of Greece at the end of September and Piraeus bank in July. During the quarter, we reduced positions in Greek Tier 2 bank bonds that were approaching their call date and which had limited capital gain potential and invested in new Greek senior bank bonds that offered an attractive spread with a longer duration. We increased duration exposure in Greek government bonds during September as the rally started in global bonds. Greek bank bonds were also expected to benefit from the country's upgrade to Investment Grade as they still offered an attractive spread relative to other European banks. The strategy played out well during the last quarter and the sub-fund managed to climb by 8.18%. Duration was reduced to approx. 5.40 in the final days of 2023 in order to protect profits in light of an overdone rally in European and US bond markets.

(LF) Reserve Fund

The sub fund's return for the year amounted to 2.74%.

Euro short-and medium-term bond markets as measured by the ICE BofA 1-3 Year Euro Broad Market Index recovered part of the large losses that were incurred during 2022 and finished the year up by 3.89%. The largest part of returns came from capital gains due to the fall in yields, especially during Q4 2023. As a reference point, German government 2-yr yields fell from 2.76% to 2.40% during 2023 and 2-year swap yields fell even more from 3.39% to 2.74% in the same period. Investment grade corporate bonds performed better than government bonds of similar tenor as credit spreads tightened substantially. The sub-fund entered the year with a defensive stance in credit spreads effectively anticipating further widening in continuation of the previous year-end trend. This stance was reversed during the first two months of the year as it negatively affected performance because credit spreads reversed course and started a significant tightening trend. The sub-fund subsequently maintained a neutral position in government and corporate bonds until May when it began raising corporate credit exposure through the primary market in new issues mostly but also via secondary market. Duration was kept within 1.4-1.9 in the year reaching its peak during the last two months of the year as yields started retreating.

Activity Report

As at December 31, 2023 (continued)

(LF) Reserve Fund (continued)

During the same period, we began switching out of corporate bonds taking profits as spreads tightened significantly and into government bonds.

(LF) Global Bond Fund

The sub fund's return for the year amounted to 5.01%.

Euro bond markets as measured by the ICE BofA 3-5 Year Euro Broad Market Index recovered part of the large losses that were incurred during 2022 and finished the year up by a nice 5.81%. The largest part of returns came from capital gains due to the fall in yields, especially during Q4 2023. As a reference point, German government 5-yr bond yields declined from 2.58% at the beginning of 2023 to 1.95% at the end of 2023, while 2-yr yields fell from 2.76% to 2.40% during the same period. The move in US Treasury yields was more muted in 2023 falling from 4% to 3.85%, while having printed a high of 4.96% during October 2023. The fall in the last quarter was attributed to many factors such as short positioning from many participants that rushed to close positions and reduced issuance by the US Treasury in coupon bonds. Declining inflation rates and inflation expectations also played a large role in fueling the fall in yields. The sub-fund entered the year with an underweight in duration which was gradually increased during the 1st quarter of 2023 from approx. 3.4 to 3.7 via core European government bonds. This strategy remained in place until the summer where we once again decreased duration following the heavy US treasury issuance announcement end-July. Exposure in US Treasuries and USD currency in general was reduced from 30% to approx. 5% during Q4 2023. Exposure in corporate bonds rose from approx. 32% in January to an average of 35% and remained relatively unchanged steady until the middle of November where we increased it to approx. 40% via Investment Grade ETF. Government bond exposure in USD Treasuries at the same period was reduced from approx. 22% in the end of October to reach around 5% at the end of 2023. European government bonds on the other hand were raised to around 55% from approx. 39% in the same period. Overall duration was raised close to 3.90 in the last quarter in order to benefit from the large fall in global bond yields.

(LF) Greek Corporate Bond Fund

The sub fund's return for the year amounted to 9.58%.

The fund fared quite well during the first three quarters of the year as the carry of the corporate portfolio allowed to mitigate the impact of rising yields. The fund remained heavily underweight GGBs versus its benchmark during the first half of the year and started building a larger position during the third quarter to end up being overweight duration on the GGB component of the portfolio at the end of September. The upgrades of the Greek sovereign led to a significant tightening of Greek sovereign spreads during the last quarter while Greek corporate spreads and most of all Greek bank spreads tightened significantly as yields headed lower and credit spreads globally plunged to the lowest levels in many years. Greek issuers started coming back to the market in 2023 with banks being in the forefront but we also saw Mytilinaios, Titan Cement and newcomers such as Ideal Holdings.

Activity Report

As at December 31, 2023 (continued)

(LF) Special Purpose Best Performers II Fund

The Sub-Fund's performance is mainly linked to the level of the long-dated swap rates/credit spreads, the performance of the underlying equity basket and the long dated implied volatility of the underlying equity basket. The combination of these market factors resulted in the positive return of 2.23% on Eurobank I share class for 2023.

(LF) Special Purpose Best Performers III Fund

The Sub-Fund's performance is mainly linked to the level of the long-dated swap rates/credit spreads, the performance of the underlying equity basket and the long dated implied volatility of the underlying equity basket. The combination of these market factors resulted in the positive return of 1.71% on Eurobank I share class for 2023.

(LF) Special Purpose Best Performers IV Fund

The Sub-Fund's performance is mainly linked to the level of the long-dated swap rates/credit spreads, the performance of the underlying equity basket and the long dated implied volatility of the underlying equity basket. The combination of these market factors resulted in the positive return of 2.35% on Eurobank I share class for 2023.

(LF) Special Purpose Best Performers V Fund

The Sub-Fund's performance is mainly linked to the level of the long-dated swap rates/credit spreads, the performance of the underlying equity basket and the long dated implied volatility of the underlying equity basket. The combination of these market factors resulted in the positive return of 3.13% on Eurobank I share class for 2023.

(LF) Special Purpose Best Performers VI Fund

The Sub-Fund's performance is mainly linked to the level of the long-dated swap rates/credit spreads, the performance of the underlying equity basket and the long dated implied volatility of the underlying equity basket. The combination of these market factors resulted in the positive return of 3.52% on Eurobank I share class for 2023.

(LF) Special Purpose Equity Formula Index I Fund

The Sub-Fund's performance is mainly linked to the level of the swap rates/credit spreads, the over-performance of the three equity indices: Eurostoxx50, NIKKEI 225 and S&P 500 and the implied volatilities of the three equity indices. The Sub-Fund's return was 7.91% on Eurobank I share class for 2023.

Activity Report

As at December 31, 2023 (continued)

(LF) Special Purpose Equity Formula Index II Fund

The Sub-Fund's performance is mainly linked to the level of the swap rates/credit spreads, the over-performance of the three equity indices: Eurostoxx50, NIKKEI 225 and S&P 500 and the implied volatilities of the three equity indices. The Sub-Fund's return was 9.37% on Eurobank I share class for 2023.

(LF) Special Purpose Equity Formula Index III Fund

The Sub-Fund's performance is mainly linked to the level of the swap rates/credit spreads, the over-performance of the three equity indices: Eurostoxx50, NIKKEI 225 and S&P 500 and the implied volatilities of the three equity indices. The Sub-Fund's return was 8.25% on Eurobank I share class for 2023.

(LF) High Yield A List Fund

The sub fund's return for the year amounted to 10.37%.

The High Yield market had a very positive year despite the gyrations in the rates market where yields initially rose until Q3 2023 and then fell significantly in the last quarter. Spreads versus swaps in the HY market as measured by the ICE BofA Euro High Yield Index fell to 317bps at the end of the year versus 379bps at the start of 2023. If measured against benchmark government bonds, the fall was even more pronounced from 498 to 396 bps.

The sub-fund maintained a relatively defensive stance in Q1 2023 in light of the fallout from the bankruptcy of two regional US banks, the forced acquisition of Credit Suisse from UBS and the rise in short term bond yields due to rate hike expectations. This had only a short-term effect in the HY market and within a month the situation had almost normalized by the end of the quarter. We steadily increased exposure in Hy bonds throughout the 2nd and 3rd quarter of 2023 mostly through the primary market. As regards country exposure, we increased overall Greek risk via bank bonds in the primary market and slightly reduced industrials that had performed very strongly in the last quarter.

ESG characteristics

The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Activity Report
As at December 31, 2023 (continued)

The figures stated in this report are historical and not necessarily indicative of future performance.

Luxembourg, April 08, 2024



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REPORT OF THE REVISEUR D'ENTREPRISES AGREE

Report on the audit of the financial statements

Opinion

We have audited the financial statements of (LF) and each of its sub-funds ("the Fund"), which comprise the statement of net assets and the Schedule of investments as at 31 December 2023 and the statement of operations and the statement of changes in net assets for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of (LF) and each of its sub-funds as at 31 December 2023, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession ("Law of 23 July 2016") and with International Standards on Auditing ("ISAs") as adopted for Luxembourg by the Commission de Surveillance du Secteur Financier ("CSSF"). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the « Responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements » section of our report. We are also independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants ("IESBA Code") as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 1 of these financial statements, which indicates the decision of the Board of Directors of the Fund's Management Company to close the sub-fund (LF) Special Purpose Best Performers II Fund effective on 5 January 2024 within the five days following the Fund's year-end. The financial statements of the concerned sub-fund have therefore been prepared using a non-going concern basis of accounting. Our opinion is not modified in respect of this matter.



Other information

The Board of Directors of the Fund's Management Company is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our report of the "réviseur d'entreprises agréé" thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund's Management Company for the financial statements

The Board of Directors of the Fund's of the Management Company is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund's Management Company determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund's Management Company is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund's Management Company either intends to liquidate the Fund or any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the "réviseur d'entreprises agréé" that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund's Management Company.
- Conclude on the appropriateness of the Board of Directors of the Fund's Management Company use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the "réviseur d'entreprises agréé" to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the "réviseur d'entreprises agréé". However, future events or conditions may cause the Fund or any of its sub-funds (except for the sub-fund where a decision or an intention to close exists) to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Luxembourg, 29 April 2024

KPMG Audit S.à r.l.
Cabinet de révision agréé

Chrystelle Veeckmans
Partner

Statement of Net Assets as at December 31, 2023

Currency	Notes	Combined	(LF) Equity - Global Equities Fund	(LF) Equity - Greek Equities Fund	(LF) Income Plus S Fund
		EUR	EUR	EUR	USD
Assets					
Securities portfolio at market value	2	982 244 703.97	52 918 132.53	93 112 021.06	52 046 549.15
Unrealised gain on financial futures	2, 7	265 078.01	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	778 045.09	-	-	-
Cash at bank	2	114 494 907.30	1 058 138.84	1 350 275.24	3 194 820.86
Formation expenses	2	(2.73)	-	-	-
Receivable on interest and dividends	2	9 919 893.87	11 774.19	-	369 622.22
Receivable on securities		125 497.60	-	-	-
Receivable on subscriptions		192 350.42	29 418.26	10 428.17	-
Other assets		69 937.62	77.99	272.26	21.72
Total assets		1 108 090 411.14	54 017 541.81	94 472 996.73	55 611 013.95
Liabilities					
Unrealised loss on financial futures	2, 7	1 137 605.00	3 200.00	11 255.00	-
Subscriptions in advance		107 834.30	-	29 160.00	60.00
Other payable and accrued expenses		1 733 772.86	105 087.39	248 026.30	66 272.94
Payable on securities		196 328.36	-	196 328.36	-
Payable on redemptions		324 505.55	2 218.99	35 659.01	1 317.13
Collateral to swap contracts	7	1 289 170.40	-	-	-
Total liabilities		4 789 216.47	110 506.38	520 428.67	67 650.07
Total net assets at the end of the period / year		1 103 301 194.66	53 907 035.43	93 952 568.06	55 543 363.88
Information summary					
Units outstanding Eurobank			21 891 068.478	164 399 077.850	38 716 698.201
Units outstanding Eurobank I			5 592 793.256	43 734 354.351	3 379 735.923
Units outstanding Eurobank (USD)			1 084 360.041	-	-
Units outstanding Eurobank DIS			-	-	-
Units outstanding Postbank			215 830.212	-	-
Units outstanding Postbank (BGN)			110 898.537	-	-
Units outstanding Interamerican			870 554.052	-	-
Units outstanding Interamerican I			-	-	-
Units outstanding Interamerican DIS			-	-	-
Units outstanding Romania (EUR)			-	-	-
Units outstanding Romania (RON)			-	-	-
Units outstanding Private Banking Class			86 609.022	61 103 077.116	-
Units outstanding Private Banking Class (USD)			145 844.796	-	1 016 878.175
Units outstanding Private Banking DIS			-	-	-
Units outstanding CNP Zois			105 500.070	-	-
Net asset value per unit : Eurobank			EUR 1.7389	EUR 0.3389	USD 1.2858
Net asset value per unit : Eurobank I			EUR 2.0230	EUR 0.4005	USD 1.3182
Net asset value per unit : Eurobank (USD)			USD 1.9221	-	-
Net asset value per unit : Eurobank DIS			-	-	-
Net asset value per unit : Postbank			EUR 1.7389	-	-
Net asset value per unit : Postbank (BGN)			BGN 3.4011	-	-
Net asset value per unit : Interamerican			EUR 1.6973	-	-
Net asset value per unit : Interamerican I			-	-	-
Net asset value per unit : Interamerican DIS			-	-	-
Net asset value per unit : Romania (EUR)			-	-	-
Net asset value per unit : Romania (RON)			-	-	-
Net asset value per unit : Private Banking Class			EUR 1.7385	EUR 0.3390	-
Net asset value per unit : Private Banking Class (USD)			USD 1.9203	-	USD 1.2858
Net asset value per unit : Private Banking DIS			-	-	-
Net asset value per unit : CNP Zois			EUR 1.8118	-	-
Cost of securities portfolio		907 272 525.20	45 831 691.62	66 791 810.56	52 184 688.31

Statistics

		(LF) Equity - Global Equities Fund	(LF) Equity - Greek Equities Fund	(LF) Income Plus S Fund
Currency		EUR	EUR	USD
Total net assets at period/year ended:				
	31/12/2021	22 874 840.86	63 653 386.92	79 331 319.26
	31/12/2022	25 645 563.57	56 227 686.14	59 841 612.43
	31/12/2023	53 907 035.43	93 952 568.06	55 543 363.88
N.A.V. per unit at period/year ended "Eurobank" unit :				
	31/12/2021	EUR 1.7139	EUR 0.2335	USD 1.2895
	31/12/2022	EUR 1.5555	EUR 0.2400	USD 1.2332
	31/12/2023	EUR 1.7389	EUR 0.3389	USD 1.2858
N.A.V. per unit at period/year ended "Eurobank I" unit :				
	31/12/2021	EUR 1.9571	EUR 0.2673	USD 1.3064
	31/12/2022	EUR 1.7927	EUR 0.2792	USD 1.2568
	31/12/2023	EUR 2.0230	EUR 0.4005	USD 1.3182
N.A.V. per unit at period/year ended "Eurobank (USD)" unit :				
	31/12/2021	USD 1.9419	-	-
	31/12/2022	USD 1.6595	-	-
	31/12/2023	USD 1.9221	-	-
N.A.V. per unit at period/year ended "Postbank" unit :				
	31/12/2021	-	-	-
	31/12/2022	EUR 1.5554	-	-
	31/12/2023	EUR 1.7389	-	-
N.A.V. per unit at period/year ended "Postbank (BGN)" unit :				
	31/12/2021	-	-	-
	31/12/2022	BGN 3.0422	-	-
	31/12/2023	BGN 3.4011	-	-
N.A.V. per unit at period/year ended "Interamerican" unit :				
	31/12/2021	EUR 1.6813	-	-
	31/12/2022	EUR 1.5220	-	-
	31/12/2023	EUR 1.6973	-	-
N.A.V. per unit at period/year ended "Private Banking Class " unit :				
	31/12/2021	EUR 1.7135	EUR 0.2335	-
	31/12/2022	EUR 1.5550	EUR 0.2401	-
	31/12/2023	EUR 1.7385	EUR 0.3390	-
N.A.V. per unit at period/year ended "Private Banking Class (USD)" unit :				
	31/12/2021	USD 1.9401	-	USD 1.2896
	31/12/2022	USD 1.6580	-	USD 1.2332
	31/12/2023	USD 1.9203	-	USD 1.2858
N.A.V. per unit at period/year ended "CNP Zois" unit :				
	31/12/2021	EUR 1.7499	-	-
	31/12/2022	EUR 1.6043	-	-
	31/12/2023	EUR 1.8118	-	-

**Statement of Net Assets
as at December 31, 2023 (continued)**

		(LF) Absolute Return Fund	(LF) Equity - Flexi Allocation Greece Fund	(LF) Income Plus € Fund	(LF) Greek Government Bond Fund
Currency	Notes	EUR	EUR	EUR	EUR
Assets					
Securities portfolio at market value	2	179 631 097.81	35 661 492.38	254 193 949.43	25 365 558.87
Unrealised gain on financial futures	2, 7	240 088.01	-	-	170.00
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	49 807.69	-	-	-
Cash at bank	2	37 546 914.49	300 000.53	31 467 268.03	2 617 812.44
Formation expenses	2	-	-	-	-
Receivable on interest and dividends	2	2 069 294.23	364 898.36	3 096 764.93	465 139.67
Receivable on securities		-	-	-	-
Receivable on subscriptions		5 989.99	169.14	133 079.64	-
Other assets		-	0.04	6 660.00	50 033.97
Total assets		219 543 192.22	36 326 560.45	288 897 722.03	28 498 714.95
Liabilities					
Unrealised loss on financial futures	2, 7	-	-	1 123 150.00	-
Subscriptions in advance		-	1 340.00	18 820.00	51 240.00
Other payable and accrued expenses		366 791.40	84 484.41	331 585.32	47 481.11
Payable on securities		-	-	-	-
Payable on redemptions		36 102.69	36 700.03	92 010.61	4 216.97
Collateral to swap contracts	7	-	-	-	-
Total liabilities		402 894.09	122 524.44	1 565 565.93	102 938.08
Total net assets at the end of the period / year		219 140 298.13	36 204 036.01	287 332 156.10	28 395 776.87
Information summary					
Units outstanding Eurobank		133 902 501.350	18 526 917.383	121 243 452.333	521 121.943
Units outstanding Eurobank I		15 899 264.876	-	26 897 730.184	118 833.438
Units outstanding Eurobank (USD)		-	-	-	-
Units outstanding Eurobank DIS		-	4 542 399.742	-	27 648.873
Units outstanding Postbank		767 673.175	-	-	-
Units outstanding Postbank (BGN)		-	-	-	-
Units outstanding Interamerican		429 094.067	-	300 944.639	-
Units outstanding Interamerican I		-	-	-	-
Units outstanding Interamerican DIS		-	-	-	-
Units outstanding Romania (EUR)		-	-	-	-
Units outstanding Romania (RON)		-	-	-	-
Units outstanding Private Banking Class		4 398 494.762	6 430 214.615	14 189 971.374	56 736.364
Units outstanding Private Banking Class (USD)		-	-	-	-
Units outstanding Private Banking DIS		-	-	-	58 838.084
Units outstanding CNP Zois		-	-	-	-
Net asset value per unit : Eurobank		EUR 1.4048	EUR 1.2351	EUR 1.7361	EUR 36.2361
Net asset value per unit : Eurobank I		EUR 1.4579	-	EUR 1.8005	EUR 41.1691
Net asset value per unit : Eurobank (USD)		-	-	-	-
Net asset value per unit : Eurobank DIS		-	EUR 1.1824	-	EUR 34.7255
Net asset value per unit : Postbank		EUR 1.4045	-	-	-
Net asset value per unit : Postbank (BGN)		-	-	-	-
Net asset value per unit : Interamerican		EUR 1.3942	-	EUR 12.5712	-
Net asset value per unit : Interamerican I		-	-	-	-
Net asset value per unit : Interamerican DIS		-	-	-	-
Net asset value per unit : Romania (EUR)		-	-	-	-
Net asset value per unit : Romania (RON)		-	-	-	-
Net asset value per unit : Private Banking Class		EUR 1.4046	EUR 1.2365	EUR 1.7358	EUR 36.2348
Net asset value per unit : Private Banking Class (USD)		-	-	-	-
Net asset value per unit : Private Banking DIS		-	-	-	EUR 27.2633
Net asset value per unit : CNP Zois		-	-	-	-
Cost of securities portfolio		180 766 338.88	29 974 275.21	252 081 810.59	25 310 699.14

Statistics

		(LF) Absolute Return Fund	(LF) Equity - Flexi Allocation Greece Fund	(LF) Income Plus € Fund	(LF) Greek Government Bond Fund
Currency		EUR	EUR	EUR	EUR
Total net assets at period/year ended:					
	31/12/2021	310 625 570.19	25 905 724.79	293 613 222.86	32 616 496.68
	31/12/2022	255 575 792.91	26 637 536.77	262 392 313.55	21 674 946.27
	31/12/2023	219 140 298.13	36 204 036.01	287 332 156.10	28 395 776.87
N.A.V. per unit at period/year ended "Eurobank" unit :					
	31/12/2021	EUR 1.4071	EUR 1.1117	EUR 1.6960	EUR 37.9158
	31/12/2022	EUR 1.3493	EUR 1.0089	EUR 1.6287	EUR 32.1122
	31/12/2023	EUR 1.4048	EUR 1.2351	EUR 1.7361	EUR 36.2361
N.A.V. per unit at period/year ended "Eurobank I" unit :					
	31/12/2021	EUR 1.4519	-	EUR 1.7452	EUR 42.2645
	31/12/2022	EUR 1.3977	-	EUR 1.6826	EUR 36.1372
	31/12/2023	EUR 1.4579	-	EUR 1.8005	EUR 41.1691
N.A.V. per unit at period/year ended "Postbank" unit :					
	31/12/2021	EUR 1.4069	-	-	-
	31/12/2022	EUR 1.3491	-	-	-
	31/12/2023	EUR 1.4045	-	-	-
N.A.V. per unit at period/year ended "Eurobank DIS" unit :					
	31/12/2021	-	-	-	EUR 37.3865
	31/12/2022	-	EUR 0.9893	-	EUR 31.4767
	31/12/2023	-	EUR 1.1824	-	EUR 34.7255
N.A.V. per unit at period/year ended "Interamerican" unit :					
	31/12/2021	EUR 1.3965	-	EUR 12.2182	-
	31/12/2022	EUR 1.3391	-	EUR 11.7637	-
	31/12/2023	EUR 1.3942	-	EUR 12.5712	-
N.A.V. per unit at period/year ended "Private Banking Class " unit :					
	31/12/2021	EUR 1.4069	EUR 1.1131	EUR 1.6958	EUR 37.9134
	31/12/2022	EUR 1.3491	EUR 1.0101	EUR 1.6285	EUR 32.1105
	31/12/2023	EUR 1.4046	EUR 1.2365	EUR 1.7358	EUR 36.2348
N.A.V. per unit at period/year ended "Private Banking DIS " unit :					
	31/12/2021	-	-	-	EUR 29.3929
	31/12/2022	-	-	-	EUR 24.7627
	31/12/2023	-	-	-	EUR 27.2633

Statement of Net Assets
as at December 31, 2023 (continued)

		(LF) Reserve Fund	(LF) Global Bond Fund	(LF) Greek Corporate Bond Fund	(LF) Special Purpose Best Performers II Fund
Currency	Notes	EUR	EUR	EUR	EUR
Assets					
Securities portfolio at market value	2	37 120 510.60	32 522 873.34	207 551 384.20	727 113.40
Unrealised gain on financial futures	2, 7	-	24 820.00	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	-	-	-	-
Cash at bank	2	1 859 519.93	2 268 356.65	32 616 910.70	19 414.24
Formation expenses	2	-	-	-	-
Receivable on interest and dividends	2	267 132.17	245 911.58	2 864 690.30	-
Receivable on securities		-	-	-	125 497.60
Receivable on subscriptions		4 230.00	4 870.05	165.17	-
Other assets		5 520.00	2 267.08	5 052.63	1.29
Total assets		39 256 912.70	35 069 098.70	243 038 203.00	872 026.53
Liabilities					
Unrealised loss on financial futures	2, 7	-	-	-	-
Subscriptions in advance		-	-	7 220.00	-
Other payable and accrued expenses		35 770.29	28 640.38	373 241.80	11 223.43
Payable on securities		-	-	-	-
Payable on redemptions		-	213.80	116 191.48	-
Collateral to swap contracts	7	-	-	-	42 800.00
Total liabilities		35 770.29	28 854.18	496 653.28	54 023.43
Total net assets at the end of the period / year		39 221 142.41	35 040 244.52	242 541 549.72	818 003.10
Information summary					
Units outstanding Eurobank		1 975 970.799	2 302 517.016	4 632 428.321	-
Units outstanding Eurobank I		1 934 293.597	419 560.940	2 186 176.058	71 320.797
Units outstanding Eurobank (USD)		-	-	-	-
Units outstanding Eurobank DIS		-	-	5 171 635.973	-
Units outstanding Postbank		-	-	-	-
Units outstanding Postbank (BGN)		-	-	-	-
Units outstanding Interamerican		183 516.048	5 460.757	-	-
Units outstanding Interamerican I		-	-	-	-
Units outstanding Interamerican DIS		-	-	-	-
Units outstanding Romania (EUR)		-	-	-	-
Units outstanding Romania (RON)		-	-	-	-
Units outstanding Private Banking Class		13 559.555	19 575.710	1 817 394.566	-
Units outstanding Private Banking Class (USD)		-	-	-	-
Units outstanding Private Banking DIS		-	-	1 457 264.561	-
Units outstanding CNP Zois		-	11 505.538	-	-
Net asset value per unit : Eurobank		EUR 9.4353	EUR 12.6549	EUR 16.4590	-
Net asset value per unit : Eurobank I		EUR 9.6741	EUR 12.9588	EUR 17.8204	EUR 11.4693
Net asset value per unit : Eurobank (USD)		-	-	-	-
Net asset value per unit : Eurobank DIS		-	-	EUR 15.3198	-
Net asset value per unit : Postbank		-	-	-	-
Net asset value per unit : Postbank (BGN)		-	-	-	-
Net asset value per unit : Interamerican		EUR 9.4633	EUR 12.6579	-	-
Net asset value per unit : Interamerican I		-	-	-	-
Net asset value per unit : Interamerican DIS		-	-	-	-
Net asset value per unit : Romania (EUR)		-	-	-	-
Net asset value per unit : Romania (RON)		-	-	-	-
Net asset value per unit : Private Banking Class		EUR 9.4378	EUR 12.6740	EUR 16.4564	-
Net asset value per unit : Private Banking Class (USD)		-	-	-	-
Net asset value per unit : Private Banking DIS		-	-	EUR 12.4903	-
Net asset value per unit : CNP Zois		-	EUR 12.8645	-	-
Cost of securities portfolio		36 955 696.53	32 348 380.66	209 618 000.84	722 330.50

Statistics

		(LF) Reserve Fund	(LF) Global Bond Fund	(LF) Greek Corporate Bond Fund	(LF) Special Purpose Best Performers II Fund
Currency		EUR	EUR	EUR	EUR
Total net assets at period/year ended:					
	31/12/2021	70 925 994.21	10 653 608.24	257 673 878.89	4 611 006.64
	31/12/2022	60 950 958.96	9 678 725.76	224 578 890.29	1 320 814.72
	31/12/2023	39 221 142.41	35 040 244.52	242 541 549.72	818 003.10
N.A.V. per unit at period/year ended "Eurobank" unit :					
	31/12/2021	EUR 9.6524	EUR 12.9720	EUR 16.4007	-
	31/12/2022	EUR 9.1838	EUR 12.0512	EUR 15.0199	-
	31/12/2023	EUR 9.4353	EUR 12.6549	EUR 16.4590	-
N.A.V. per unit at period/year ended "Eurobank I" unit :					
	31/12/2021	EUR 9.8093	EUR 13.1648	EUR 17.4756	EUR 12.1799
	31/12/2022	EUR 9.3747	EUR 12.2849	EUR 16.1326	EUR 11.2196
	31/12/2023	EUR 9.6741	EUR 12.9588	EUR 17.8204	EUR 11.4693
N.A.V. per unit at period/year ended "Interamerican" unit :					
	31/12/2021	EUR 9.6811	-	EUR 16.4014	-
	31/12/2022	EUR 9.2113	EUR 12.0516	-	-
	31/12/2023	EUR 9.4633	EUR 12.6579	-	-
N.A.V. per unit at period/year ended "Interamerican DIS " unit :					
	31/12/2021	-	-	EUR 15.9584	-
	31/12/2022	-	-	-	-
	31/12/2023	-	-	-	-
N.A.V. per unit at period/year ended "Private Banking Class "unit :					
	31/12/2021	EUR 9.6543	EUR 12.9902	EUR 16.3984	-
	31/12/2022	EUR 9.1861	EUR 12.0685	EUR 15.0176	-
	31/12/2023	EUR 9.4378	EUR 12.6740	EUR 16.4564	-
N.A.V. per unit at period/year ended "CNP Zois " unit :					
	31/12/2021	-	EUR 13.0793	-	-
	31/12/2022	-	EUR 12.2002	-	-
	31/12/2023	-	EUR 12.8645	-	-
N.A.V. per unit at period/year ended "Eurobank DIS" unit :					
	31/12/2021	-	-	EUR 15.9584	-
	31/12/2022	-	-	EUR 14.3741	-
	31/12/2023	-	-	EUR 15.3198	-
N.A.V. per unit at period/year ended "Private Banking DIS " unit :					
	31/12/2021	-	-	EUR 13.0228	-
	31/12/2022	-	-	EUR 11.7419	-
	31/12/2023	-	-	EUR 12.4903	-

**Statement of Net Assets
as at December 31, 2023 (continued)**

		(LF) Special Purpose Best Performers III Fund	(LF) Special Purpose Best Performers IV Fund	(LF) Special Purpose Best Performers V Fund	(LF) Special Purpose Best Performers VI Fund
Currency	Notes	EUR	EUR	EUR	EUR
Assets					
Securities portfolio at market value	2	775 045.40	766 014.70	1 064 055.70	846 236.70
Unrealised gain on financial futures	2, 7	-	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	139 782.44	185 602.30	190 751.84	134 248.47
Cash at bank	2	52 373.64	32 186.17	51 708.36	63 377.68
Formation expenses	2	-	-	-	-
Receivable on interest and dividends	2	3 876.73	7 243.32	9 130.55	9 425.52
Receivable on securities		-	-	-	-
Receivable on subscriptions		-	-	-	-
Other assets		-	2.29	1.35	0.50
Total assets		971 078.21	991 048.78	1 315 647.80	1 053 288.87
Liabilities					
Unrealised loss on financial futures	2, 7	-	-	-	-
Subscriptions in advance		-	-	-	-
Other payable and accrued expenses		5 244.86	6 177.17	6 856.21	6 188.14
Payable on securities		-	-	-	-
Payable on redemptions		-	-	-	-
Collateral to swap contracts	7	331 001.00	218 900.00	361 400.00	254 000.00
Total liabilities		336 245.86	225 077.17	368 256.21	260 188.14
Total net assets at the end of the period / year		634 832.35	765 971.61	947 391.59	793 100.73
Information summary					
Units outstanding Eurobank		-	-	-	-
Units outstanding Eurobank I		52 464.946	60 779.655	71 643.428	62 137.826
Units outstanding Eurobank (USD)		-	-	-	-
Units outstanding Eurobank DIS		-	-	-	-
Units outstanding Postbank		-	-	-	-
Units outstanding Postbank (BGN)		-	-	-	-
Units outstanding Interamerican		-	-	-	-
Units outstanding Interamerican I		-	-	-	-
Units outstanding Interamerican DIS		-	-	-	-
Units outstanding Romania (EUR)		-	-	-	-
Units outstanding Romania (RON)		-	-	-	-
Units outstanding Private Banking Class		-	-	-	-
Units outstanding Private Banking Class (USD)		-	-	-	-
Units outstanding Private Banking DIS		-	-	-	-
Units outstanding CNP Zois		-	-	-	-
Net asset value per unit : Eurobank		-	-	-	-
Net asset value per unit : Eurobank I		EUR 12.1001	EUR 12.6024	EUR 13.2237	EUR 12.7636
Net asset value per unit : Eurobank (USD)		-	-	-	-
Net asset value per unit : Eurobank DIS		-	-	-	-
Net asset value per unit : Postbank		-	-	-	-
Net asset value per unit : Postbank (BGN)		-	-	-	-
Net asset value per unit : Interamerican		-	-	-	-
Net asset value per unit : Interamerican I		-	-	-	-
Net asset value per unit : Interamerican DIS		-	-	-	-
Net asset value per unit : Romania (EUR)		-	-	-	-
Net asset value per unit : Romania (RON)		-	-	-	-
Net asset value per unit : Private Banking Class		-	-	-	-
Net asset value per unit : Private Banking Class (USD)		-	-	-	-
Net asset value per unit : Private Banking DIS		-	-	-	-
Net asset value per unit : CNP Zois		-	-	-	-
Cost of securities portfolio		781 706.97	778 951.39	1 076 465.74	858 472.17

Statistics

		(LF) Special Purpose Best Performers III Fund	(LF) Special Purpose Best Performers IV Fund	(LF) Special Purpose Best Performers V Fund	(LF) Special Purpose Best Performers VI Fund
Currency		EUR	EUR	EUR	EUR
Total net assets at period/year ended:					
	31/12/2021	3 242 091.27	2 938 756.08	5 073 882.87	4 802 492.98
	31/12/2022	864 364.71	878 156.77	1 135 672.78	1 019 380.59
	31/12/2023	634 832.35	765 971.61	947 391.59	793 100.73
N.A.V. per unit at period/year ended "Eurobank I" unit :					
	31/12/2021	EUR 12.8902	EUR 13.4768	EUR 14.2199	EUR 13.2580
	31/12/2022	EUR 11.8963	EUR 12.3130	EUR 12.8226	EUR 12.3293
	31/12/2023	EUR 12.1001	EUR 12.6024	EUR 13.2237	EUR 12.7636

**Statement of Net Assets
as at December 31, 2023 (continued)**

		(LF) Special Purpose Equity Formula Index I Fund	(LF) Special Purpose Equity Formula Index II Fund	(LF) Special Purpose Equity Formula Index III Fund	(LF) High Yield A List Fund
Currency	Notes	EUR	EUR	EUR	EUR
Assets					
Securities portfolio at market value	2	152 793.50	266 848.20	183 180.60	12 285 446.09
Unrealised gain on financial futures	2, 7	-	-	-	-
Financial derivative instruments: options, swaps and forward foreign exchange contracts	2, 7	22 751.00	32 563.59	22 537.76	-
Cash at bank	2	13 090.08	28 122.11	22 209.73	235 987.84
Formation expenses	2	-	(0.86)	(0.90)	(0.97)
Receivable on interest and dividends	2	2 392.99	5 425.51	2 999.60	159 294.47
Receivable on securities		-	-	-	-
Receivable on subscriptions		-	-	-	4 000.00
Other assets		-	1.20	1.84	25.52
Total assets		191 027.57	332 959.75	230 928.63	12 684 752.95
Liabilities					
Unrealised loss on financial futures	2, 7	-	-	-	-
Subscriptions in advance		-	-	-	-
Other payable and accrued expenses		1 007.61	1 930.57	1 257.56	12 872.80
Payable on securities		-	-	-	-
Payable on redemptions		-	-	-	-
Collateral to swap contracts	7	20 000.00	30 000.00	31 000.00	-
Total liabilities		21 007.61	31 930.57	32 257.56	12 872.80
Total net assets at the end of the period / year		170 019.96	301 029.18	198 671.07	12 671 880.15
Information summary					
Units outstanding Eurobank		-	-	-	60 018.509
Units outstanding Eurobank I	14 134.117	-	25 777.032	17 612.869	502 434.567
Units outstanding Eurobank (USD)		-	-	-	-
Units outstanding Eurobank DIS		-	-	-	310 089.197
Units outstanding Postbank		-	-	-	-
Units outstanding Postbank (BGN)		-	-	-	-
Units outstanding Interamerican		-	-	-	-
Units outstanding Interamerican I		-	-	-	-
Units outstanding Interamerican DIS		-	-	-	-
Units outstanding Romania (EUR)		-	-	-	-
Units outstanding Romania (RON)		-	-	-	-
Units outstanding Private Banking Class		-	-	-	256 775.302
Units outstanding Private Banking Class (USD)		-	-	-	-
Units outstanding Private Banking DIS		-	-	-	85 862.149
Units outstanding CNP Zois		-	-	-	-
Net asset value per unit : Eurobank		-	-	-	EUR 10.3865
Net asset value per unit : Eurobank I	EUR 12.0290	-	EUR 11.6782	EUR 11.2799	EUR 10.8406
Net asset value per unit : Eurobank (USD)		-	-	-	-
Net asset value per unit : Eurobank DIS		-	-	-	EUR 10.0352
Net asset value per unit : Postbank		-	-	-	-
Net asset value per unit : Postbank (BGN)		-	-	-	-
Net asset value per unit : Interamerican		-	-	-	-
Net asset value per unit : Interamerican I		-	-	-	-
Net asset value per unit : Interamerican DIS		-	-	-	-
Net asset value per unit : Romania (EUR)		-	-	-	-
Net asset value per unit : Romania (RON)		-	-	-	-
Net asset value per unit : Private Banking Class		-	-	-	EUR 10.3819
Net asset value per unit : Private Banking Class (USD)		-	-	-	-
Net asset value per unit : Private Banking DIS		-	-	-	EUR 9.5989
Net asset value per unit : CNP Zois		-	-	-	-
Cost of securities portfolio		149 827.85	267 445.77	186 160.72	12 502 194.32

Statistics

		(LF) Special Purpose Equity Formula Index I Fund	(LF) Special Purpose Equity Formula Index II Fund	(LF) Special Purpose Equity Formula Index III Fund	(LF) High Yield A List Fund
Currency		EUR	EUR	EUR	EUR
Total net assets at period/year ended:					
	31/12/2021	1 825 939.70	2 216 600.14	2 737 842.09	10 608 416.85
	31/12/2022	211 067.46	403 387.24	271 625.31	12 154 415.96
	31/12/2023	170 019.96	301 029.18	198 671.07	12 671 880.15
N.A.V. per unit at period/year ended "Eurobank" unit :					
	31/12/2021	-	-	-	EUR 10.3424
	31/12/2022	-	-	-	EUR 9.5091
	31/12/2023	-	-	-	EUR 10.3865
N.A.V. per unit at period/year ended "Eurobank I" unit :					
	31/12/2021	EUR 12.4406	EUR 11.8368	EUR 11.4695	EUR 10.5719
	31/12/2022	EUR 11.1477	EUR 10.6777	EUR 10.4205	EUR 9.8220
	31/12/2023	EUR 12.0290	EUR 11.6782	EUR 11.2799	EUR 10.8406
N.A.V. per unit at period/year ended "Private Banking Class " unit :					
	31/12/2021	-	-	-	EUR 10.3369
	31/12/2022	-	-	-	EUR 9.5046
	31/12/2023	-	-	-	EUR 10.3819
N.A.V. per unit at period/year ended "Private Banking DIS" unit :					
	31/12/2021	-	-	-	EUR 9.9022
	31/12/2022	-	-	-	EUR 8.9410
	31/12/2023	-	-	-	EUR 9.5989
N.A.V. per unit at period/year ended "Eurobank DIS" unit :					
	31/12/2021	-	-	-	-
	31/12/2022	-	-	-	EUR 9.3478
	31/12/2023	-	-	-	EUR 10.0352

**Statement of Operations
for the year ended December 31, 2023**

		(LF) Combined	(LF) Equity - Global Equities Fund	(LF) Equity - Greek Equities Fund
Currency	Notes	EUR	EUR	EUR
Income		33 034 254.44	655 167.83	2 161 745.16
Income on portfolio / dividends	2	30 453 168.13	645 677.54	2 161 654.31
Bank interest		2 578 551.49	7 181.84	90.85
Other income		2 534.82	2 308.45	-
Expenses		14 239 797.02	914 949.61	2 223 012.46
Management fees	3	10 692 430.84	524 125.33	1 676 526.08
Performance fees	3	48 067.68	-	-
Administrative fees	5	523 645.82	14 901.68	37 883.38
Depository fees	4	174 093.92	17 826.17	45 460.27
Subscription tax	6	449 738.54	12 516.67	33 311.73
Amortisation of formation expenses	2	987.99	-	-
Other expenses		595 350.74	13 062.26	32 962.11
Interest on swaps		188 401.23	-	-
Brokerage and transactions fees	9	1 246 040.51	174 086.31	342 086.40
Other taxes		321 039.74	158 431.19	54 782.49
Net investment income / (loss)		18 794 457.42	(259 781.78)	(61 267.30)
Net realised gain / (loss)		(11 058 005.32)	1 525 500.56	4 865 978.82
- on portfolio	2	(9 297 793.43)	1 215 765.19	4 933 700.57
- on currencies	2	125 725.63	102 499.03	-
- on financial futures and options	2	(2 238 792.03)	207 236.34	(67 721.75)
- on swaps	2	352 854.51	-	-
Realised result		7 736 452.10	1 265 718.78	4 804 711.52
Change in net unrealised appreciation / (depreciation)		81 380 830.03	2 397 214.30	17 312 975.72
- on portfolio	2	88 759 762.37	2 382 246.86	17 324 193.48
- on currencies	2	124 624.64	(11 553.17)	37.24
- on financial futures and options	2	(7 328 407.78)	26 520.61	(11 255.00)
- on swaps	2	(175 149.20)	-	-
Result for the year		89 117 282.13	3 662 933.08	22 117 687.24

The accompanying notes form an integral part of these financial statements.

**Statement of Operations
for the year ended December 31, 2023 (continued)**

Currency	Notes	(LF) Income Plus \$ Fund	(LF) Absolute Return Fund
		USD	EUR
Income		1 278 953.11	6 791 975.93
Income on portfolio / dividends	2	1 125 350.75	6 248 104.88
Bank interest		153 602.36	543 802.46
Other income		-	68.59
Expenses		525 157.79	3 148 332.42
Management fees	3	405 257.54	2 313 291.05
Performance fees	3	-	48 067.68
Administrative fees	5	28 988.84	119 659.34
Depository fees	4	5 797.77	23 931.88
Subscription tax	6	26 209.46	104 970.48
Amortisation of formation expenses	2	-	-
Other expenses		31 818.23	132 748.58
Interest on swaps		-	-
Brokerage and transactions fees	9	26 332.24	316 762.15
Other taxes		753.71	88 901.26
Net investment income / (loss)		753 795.32	3 643 643.51
Net realised gain / (loss)		(232 258.72)	(3 026 810.58)
- on portfolio	2	(101 108.18)	(722 082.46)
- on currencies	2	(1 096.77)	18 805.92
- on financial futures and options	2	(130 053.77)	(2 323 534.04)
- on swaps	2	-	-
Realised result		521 536.60	616 832.93
Change in net unrealised appreciation / (depreciation)		1 879 165.25	8 554 460.24
- on portfolio	2	1 879 251.30	10 347 194.09
- on currencies	2	(86.05)	139 984.04
- on financial futures and options	2	-	(1 932 717.89)
- on swaps	2	-	-
Result for the year		2 400 701.85	9 171 293.17

The accompanying notes form an integral part of these financial statements.

**Statement of Operations
for the year ended December 31, 2023 (continued)**

		(LF) Equity - Flexi Allocation Greece Fund	(LF) Income Plus € Fund	(LF) Greek Government Bond Fund
Currency	Notes	EUR	EUR	EUR
Income		991 742.13	9 996 656.97	788 562.53
Income on portfolio / dividends	2	991 741.93	8 711 035.47	786 140.64
Bank interest		-	1 285 540.89	2 420.33
Other income		0.20	80.61	1.56
Expenses		728 423.38	2 526 226.11	382 542.49
Management fees	3	563 920.60	1 937 789.77	330 121.12
Performance fees	3	-	-	-
Administrative fees	5	16 112.41	140 051.34	12 387.93
Depository fees	4	19 334.80	28 010.32	2 477.62
Subscription tax	6	16 398.16	121 554.87	10 760.96
Amortisation of formation expenses	2	-	-	-
Other expenses		17 622.48	149 625.09	11 341.46
Interest on swaps		-	-	-
Brokerage and transactions fees	9	84 891.00	145 553.22	15 131.27
Other taxes		10 143.93	3 641.50	322.13
Net investment income / (loss)		263 318.75	7 470 430.86	406 020.04
Net realised gain / (loss)		781 812.92	(9 271 461.56)	(441 855.53)
- on portfolio	2	781 812.92	(9 379 601.60)	(473 555.03)
- on currencies	2	-	0.04	-
- on financial futures and options	2	-	108 140.00	31 699.50
- on swaps	2	-	-	-
Realised result		1 045 131.67	(1 801 030.70)	(35 835.49)
Change in net unrealised appreciation / (depreciation)		4 950 079.08	19 788 423.27	3 062 407.73
- on portfolio	2	4 950 079.08	24 567 273.27	3 099 157.73
- on currencies	2	-	-	-
- on financial futures and options	2	-	(4 778 850.00)	(36 750.00)
- on swaps	2	-	-	-
Result for the year		5 995 210.75	17 987 392.57	3 026 572.24

The accompanying notes form an integral part of these financial statements.

**Statement of Operations
for the year ended December 31, 2023 (continued)**

Currency	Notes	(LF)	(LF)	(LF)
		Reserve Fund	Global Bond Fund	Greek Corporate Bond Fund
		EUR	EUR	EUR
Income		754 551.85	218 991.84	8 969 323.53
Income on portfolio / dividends	2	737 709.99	210 485.49	8 394 219.80
Bank interest		16 841.86	8 504.83	575 045.31
Other income		-	1.52	58.42
Expenses		251 550.62	115 393.48	3 144 621.07
Management fees	3	153 951.01	85 882.64	2 667 116.87
Performance fees	3	-	-	-
Administrative fees	5	23 845.38	5 768.80	117 960.63
Depository fees	4	4 769.28	1 153.73	23 591.97
Subscription tax	6	13 978.33	6 909.08	101 564.82
Amortisation of formation expenses	2	-	-	-
Other expenses		30 128.12	5 148.43	132 431.76
Interest on swaps		-	-	-
Brokerage and transactions fees	9	24 258.35	10 380.61	98 888.06
Other taxes		620.15	150.19	3 066.96
Net investment income / (loss)		503 001.23	103 598.36	5 824 702.46
Net realised gain / (loss)		(1 654 383.70)	(43 869.37)	(3 889 237.40)
- on portfolio	2	(1 544 353.71)	(82 281.60)	(3 889 237.40)
- on currencies	2	0.01	5 298.59	-
- on financial futures and options	2	(110 030.00)	33 113.64	-
- on swaps	2	-	-	-
Realised result		(1 151 382.47)	59 728.99	1 935 465.06
Change in net unrealised appreciation / (depreciation)		2 280 020.41	750 651.59	19 796 702.73
- on portfolio	2	2 913 680.41	715 615.31	19 796 726.31
- on currencies	2	-	(3 268.22)	(23.58)
- on financial futures and options	2	(633 660.00)	38 304.50	-
- on swaps	2	-	-	-
Result for the year		1 128 637.94	810 380.58	21 732 167.79

The accompanying notes form an integral part of these financial statements.

**Statement of Operations
for the year ended December 31, 2023 (continued)**

		(LF) Special Purpose Best Performers II Fund	(LF) Special Purpose Best Performers III Fund	(LF) Special Purpose Best Performers IV Fund	(LF) Special Purpose Best Performers V Fund
Currency	Notes	EUR	EUR	EUR	EUR
Income		14 672.11	5 474.71	10 464.01	13 320.21
Income on portfolio / dividends	2	14 656.32	5 451.18	10 463.81	13 296.18
Bank interest		2.72	23.33	-	23.53
Other income		13.07	0.20	0.20	0.50
Expenses		41 723.66	38 291.04	36 929.15	53 493.60
Management fees	3	-	-	-	-
Performance fees	3	-	-	-	-
Administrative fees	5	483.25	363.45	427.28	514.97
Depository fees	4	192.92	145.31	171.51	206.07
Subscription tax	6	92.02	67.83	82.63	98.96
Amortisation of formation expenses	2	-	-	-	-
Other expenses		10 733.17	4 408.55	5 090.70	5 925.94
Interest on swaps		29 423.41	32 705.49	30 451.99	45 896.63
Brokerage and transactions fees	9	773.65	581.40	683.24	823.85
Other taxes		25.24	19.01	21.80	27.18
Net investment income / (loss)		(27 051.55)	(32 816.33)	(26 465.14)	(40 173.39)
Net realised gain / (loss)		161 992.84	57 432.25	35 064.39	60 782.01
- on portfolio	2	(44 884.75)	27 132.25	20 886.39	14 783.00
- on currencies	2	114.59	-	-	-
- on financial futures and options	2	-	-	-	-
- on swaps	2	206 763.00	30 300.00	14 178.00	45 999.01
Realised result		134 941.29	24 615.92	8 599.25	20 608.62
Change in net unrealised appreciation / (depreciation)		(114 536.88)	(12 696.61)	10 319.51	9 950.91
- on portfolio	2	65 274.34	(3 942.25)	1 193.82	15 642.78
- on currencies	2	-	-	-	-
- on financial futures and options	2	-	-	-	-
- on swaps	2	(179 811.22)	(8 754.36)	9 125.69	(5 691.87)
Result for the year		20 404.41	11 919.31	18 918.76	30 559.53

The accompanying notes form an integral part of these financial statements.

**Statement of Operations
for the year ended December 31, 2023 (continued)**

		(LF) Special Purpose Best Performers VI Fund	(LF) Special Purpose Equity Formula Index I Fund	(LF) Special Purpose Equity Formula Index II Fund	(LF) Special Purpose Equity Formula Index III Fund
Currency	Notes	EUR	EUR	EUR	EUR
Income		14 787.88	3 119.81	7 743.67	5 644.59
Income on portfolio / dividends	2	14 764.05	3 119.61	7 743.27	5 643.99
Bank interest		23.53	-	-	-
Other income		0.30	0.20	0.40	0.60
Expenses		43 924.32	3 853.87	7 321.18	6 851.38
Management fees	3	-	-	-	-
Performance fees	3	-	-	-	-
Administrative fees	5	446.35	85.58	166.97	130.88
Depository fees	4	178.90	34.00	66.46	51.64
Subscription tax	6	85.66	16.42	32.32	24.18
Amortisation of formation expenses	2	-	-	308.82	327.90
Other expenses		4 935.71	600.81	1 240.00	1 924.25
Interest on swaps		37 539.86	2 976.64	5 230.61	4 176.60
Brokerage and transactions fees	9	714.33	136.50	267.75	208.90
Other taxes		23.51	3.92	8.25	7.03
Net investment income / (loss)		(29 136.44)	(734.06)	422.49	(1 206.79)
Net realised gain / (loss)		40 212.54	5 957.80	979.56	387.69
- on portfolio	2	3 382.54	(1 104.20)	(6 092.94)	(4 262.31)
- on currencies	2	-	-	-	-
- on financial futures and options	2	-	-	-	-
- on swaps	2	36 830.00	7 062.00	7 072.50	4 650.00
Realised result		11 076.10	5 223.74	1 402.05	(819.10)
Change in net unrealised appreciation / (depreciation)		18 472.22	8 196.72	27 740.38	19 390.48
- on portfolio	2	22 048.69	8 863.72	19 635.88	13 268.95
- on currencies	2	-	-	-	-
- on financial futures and options	2	-	-	-	-
- on swaps	2	(3 576.47)	(667.00)	8 104.50	6 121.53
Result for the year		29 548.32	13 420.46	29 142.43	18 571.38

The accompanying notes form an integral part of these financial statements.

**Statement of Operations
for the year ended December 31, 2023 (continued)**

Currency	Notes	(LF) High Yield A List Fund EUR
Income		472 886.05
Income on portfolio / dividends	2	472 842.70
Bank interest		43.35
Other income		-
Expenses		97 101.26
Management fees	3	72 957.47
Performance fees	3	-
Administrative fees	5	6 221.96
Depositary fees	4	1 244.22
Subscription tax	6	3 554.45
Amortisation of formation expenses	2	351.27
Other expenses		6 626.54
Interest on swaps		-
Brokerage and transactions fees	9	5 983.44
Other taxes		161.91
Net investment income / (loss)		375 784.79
Net realised gain / (loss)		(56 299.67)
- on portfolio	2	(56 299.67)
- on currencies	2	-
- on financial futures and options	2	-
- on swaps	2	-
Realised result		319 485.12
Change in net unrealised appreciation / (depreciation)		820 456.19
- on portfolio	2	820 929.99
- on currencies	2	(473.80)
- on financial futures and options	2	-
- on swaps	2	-
Result for the year		1 139 941.31

The accompanying notes form an integral part of these financial statements.

**Statement of Changes in Net Assets
for the year ended December 31, 2023**

	(LF) Combined	(LF) Equity - Global Equities Fund	(LF) Equity - Greek Equities Fund
Currency	EUR	EUR	EUR
Total net assets at the beginning of the year	1 017 726 317.98	25 645 563.57	56 227 686.14
Net investment income / (loss)	18 794 457.42	(259 781.78)	(61 267.30)
Net realised gain / (loss)	(11 058 005.32)	1 525 500.56	4 865 978.82
Change in Net unrealised appreciation / (depreciation)	81 380 830.03	2 397 214.30	17 312 975.72
Movement on capital account	(1 592 692.59)	24 598 538.78	15 607 194.68
Subscriptions	179 675 193.66	27 608 820.28	34 346 790.84
Redemptions	(178 295 646.20)	(3 010 281.50)	(18 739 596.16)
Distribution	(2 972 240.05)	-	-
Total changes in net assets	87 524 589.54	28 261 471.86	37 724 881.92
Currency translation	(1 949 712.86)	-	-
Total net assets	1 103 301 194.66	53 907 035.43	93 952 568.06
Units in issue			
Units outstanding at the beginning of year 2021 Eurobank		5 972 201.975	125 716 743.53
Units outstanding at the beginning of year 2021 Eurobank I		2 501 228.417	3 641 517.14
Units outstanding at the beginning of year 2021 Eurobank (USD)		431 998.488	-
Units outstanding at the beginning of year 2021 Eurobank DIS		-	-
Units outstanding at the beginning of year 2021 Postbank		-	-
Units outstanding at the beginning of year 2021 Postbank (BGN)		-	-
Units outstanding at the beginning of year 2021 Interamerican		1 285 421.983	-
Units outstanding at the beginning of year 2021 Interamerican I		-	-
Units outstanding at the beginning of year 2021 Interamerican DIS		-	-
Units outstanding at the beginning of year 2021 Bancpost (EUR)		-	-
Units outstanding at the beginning of year 2021 Bancpost (RON)		-	-
Units outstanding at the beginning of year 2021 Prelium A		-	-
Units outstanding at the beginning of year 2021 Prelium B		-	-
Units outstanding at the beginning of year 2021 Private Banking Class		194 316.758	76 553 900.54
Units outstanding at the beginning of year 2021 Private Banking Class (USD)		171 363.938	-
Units outstanding at the beginning of year 2021 Private Banking DIS		-	-
Units outstanding at the beginning of year 2021 CNP Zois		105 500.070	-
Units outstanding at the end of year 2021 Eurobank		7 188 764.628	146 622 913.62
Units outstanding at the end of year 2021 Eurobank I		3 444 665.589	37 974 540.57
Units outstanding at the end of year 2021 Eurobank (USD)		815 497.832	-
Units outstanding at the end of year 2021 Eurobank DIS		-	-
Units outstanding at the end of year 2021 Postbank		-	-
Units outstanding at the end of year 2021 Postbank (BGN)		-	-
Units outstanding at the end of year 2021 Interamerican		1 102 651.506	-
Units outstanding at the end of year 2021 Interamerican I		-	-
Units outstanding at the end of year 2021 Interamerican DIS		-	-
Units outstanding at the end of year 2021 Romania (EUR)		-	-
Units outstanding at the end of year 2021 Romania (RON)		-	-
Units outstanding at the end of year 2021 Prelium A		-	-
Units outstanding at the end of year 2021 Prelium B		-	-
Units outstanding at the end of year 2021 Private Banking Class		73 176.014	82 535 726.13
Units outstanding at the end of year 2021 Private Banking Class (USD)		145 844.796	-
Units outstanding at the end of year 2021 Private Banking DIS		-	-
Units outstanding at the end of year 2021 CNP Zois		105 500.070	-

The accompanying notes form an integral part of these financial statements.

**Statement of Changes in Net Assets
for the year ended December 31 (continued)**

	(LF) Equity- Global Equities Fund	(LF) Equity - Greek Equities Fund
Currency	EUR	EUR
Units outstanding at the beginning of year 2022 Eurobank	7 188 764.628	146 622 913.62
Units outstanding at the beginning of year 2022 Eurobank I	3 444 665.589	37 974 540.57
Units outstanding at the beginning of year 2022 Eurobank (USD)	815 497.832	-
Units outstanding at the beginning of year 2022 Eurobank DIS	-	-
Units outstanding at the beginning of year 2022 Postbank	-	-
Units outstanding at the beginning of year 2022 Postbank (BGN)	-	-
Units outstanding at the beginning of year 2022 Interamerican	1 102 651.506	-
Units outstanding at the beginning of year 2022 Interamerican I	-	-
Units outstanding at the beginning of year 2022 Interamerican DIS	-	-
Units outstanding at the beginning of year 2022 Romania (EUR)	-	-
Units outstanding at the beginning of year 2022 Romania (RON)	-	-
Units outstanding at the beginning of year 2022 Prelium A	-	-
Units outstanding at the beginning of year 2022 Prelium B	-	-
Units outstanding at the beginning of year 2022 Private Banking Class	73 176.014	82 535 726.13
Units outstanding at the beginning of year 2022 Private Banking Class (USD)	145 844.796	-
Units outstanding at the beginning of year 2022 Private Banking DIS	-	-
Units outstanding at the beginning of year 2022 CNP Zois	105 500.070	-
Units outstanding at the end of year 2022 Eurobank	8 970 182.872	140 626 503.62
Units outstanding at the end of year 2022 Eurobank I	4 153 217.835	36 079 520.14
Units outstanding at the end of year 2022 Eurobank (USD)	1 099 090.311	-
Units outstanding at the end of year 2022 Eurobank DIS	-	-
Units outstanding at the end of year 2022 Postbank	185 686.745	-
Units outstanding at the end of year 2022 Postbank (BGN)	84 535.602	-
Units outstanding at the end of year 2022 Interamerican	1 053 525.459	-
Units outstanding at the end of year 2022 Interamerican I	-	-
Units outstanding at the end of year 2022 Interamerican DIS	-	-
Units outstanding at the end of year 2022 Romania (EUR)	-	-
Units outstanding at the end of year 2022 Romania (RON)	-	-
Units outstanding at the end of year 2022 Prelium A	-	-
Units outstanding at the end of year 2022 Prelium B	-	-
Units outstanding at the end of year 2022 Private Banking Class	75 423.414	51 661 292.10
Units outstanding at the end of year 2022 Private Banking Class (USD)	145 844.796	-
Units outstanding at the end of year 2022 Private Banking DIS	-	-
Units outstanding at the end of year 2022 CNP Zois	105 500.070	-
Units outstanding at the beginning of year 2023 Eurobank	8 970 182.872	140 626 503.62
Units outstanding at the beginning of year 2023 Eurobank I	4 153 217.835	36 079 520.14
Units outstanding at the beginning of year 2023 Eurobank (USD)	1 099 090.311	-
Units outstanding at the beginning of year 2023 Eurobank DIS	-	-
Units outstanding at the beginning of year 2023 Postbank	185 686.745	-
Units outstanding at the beginning of year 2023 Postbank (BGN)	84 535.602	-
Units outstanding at the beginning of year 2023 Interamerican	1 053 525.459	-
Units outstanding at the beginning of year 2023 Interamerican I	-	-
Units outstanding at the beginning of year 2023 Interamerican DIS	-	-
Units outstanding at the beginning of year 2023 Romania (EUR)	-	-
Units outstanding at the beginning of year 2023 Romania (RON)	-	-
Units outstanding at the beginning of year 2023 Private Banking Class	75 423.414	51 661 292.10
Units outstanding at the beginning of year 2023 Private Banking Class (USD)	145 844.796	-
Units outstanding at the beginning of year 2023 Private Banking DIS	-	-
Units outstanding at the beginning of year 2023 CNP Zois	105 500.070	-
Units outstanding at the end of year 2023 Eurobank	21 891 068.478	164 399 077.85
Units outstanding at the end of year 2023 Eurobank I	5 592 793.256	43 734 354.35
Units outstanding at the end of year 2023 Eurobank (USD)	1 084 360.041	-
Units outstanding at the end of year 2023 Eurobank DIS	-	-
Units outstanding at the end of year 2023 Postbank	215 830.212	-
Units outstanding at the end of year 2023 Postbank (BGN)	110 898.537	-
Units outstanding at the end of year 2023 Interamerican	870 554.052	-
Units outstanding at the end of year 2023 Interamerican I	-	-
Units outstanding at the end of year 2023 Interamerican DIS	-	-
Units outstanding at the end of year 2023 Romania (EUR)	-	-
Units outstanding at the end of year 2023 Romania (RON)	-	-
Units outstanding at the end of year 2023 Private Banking Class	86 609.022	61 103 077.12
Units outstanding at the end of year 2023 Private Banking Class (USD)	145 844.796	-
Units outstanding at the end of year 2023 Private Banking DIS	-	-
Units outstanding at the end of year 2023 CNP Zois	105 500.070	-

The accompanying notes form an integral part of these financial statements.

**Statement of Changes in Net Assets
for the year ended December 31 (continued)**

	Notes	(LF)	(LF)
		Income Plus S Fund	Absolute Return Fund
Currency		USD	EUR
Total net assets at the beginning of the year		59 841 612.43	255 575 792.91
Net investment income / (loss)		753 795.32	3 643 643.51
Net realised gain / (loss)		(232 258.72)	(3 026 810.58)
Change in Net unrealised appreciation / (depreciation)		1 879 165.25	8 554 460.24
Movement on capital account		(6 698 950.40)	(45 606 787.95)
Subscriptions		1 513 317.21	6 051 578.73
Redemptions		(8 212 267.61)	(51 658 366.68)
Distribution	10	-	-
Total changes in net assets		(4 298 248.55)	(36 435 494.78)
Currency translation		-	-
Total net assets		55 543 363.88	219 140 298.13
Units in issue			
Units outstanding at the beginning of year 2021 Eurobank		51 411 294.846	138 243 241.924
Units outstanding at the beginning of year 2021 Eurobank I		2 162 620.237	10 850 452.461
Units outstanding at the beginning of year 2021 Eurobank (USD)		-	-
Units outstanding at the beginning of year 2021 Eurobank DIS		-	-
Units outstanding at the beginning of year 2021 Postbank		-	850 483.768
Units outstanding at the beginning of year 2021 Postbank (BGN)		-	-
Units outstanding at the beginning of year 2021 Interamerican		-	110 604.665
Units outstanding at the beginning of year 2021 Interamerican I		-	-
Units outstanding at the beginning of year 2021 Interamerican DIS		-	-
Units outstanding at the beginning of year 2021 Bancpost (EUR)		-	-
Units outstanding at the beginning of year 2021 Bancpost (RON)		-	-
Units outstanding at the beginning of year 2021 Prelium A		-	-
Units outstanding at the beginning of year 2021 Prelium B		-	-
Units outstanding at the beginning of year 2021 Private Banking Class		-	4 268 147.562
Units outstanding at the beginning of year 2021 Private Banking Class (USD)		1 368 634.784	-
Units outstanding at the beginning of year 2021 Private Banking DIS		-	-
Units outstanding at the beginning of year 2021 CNP Zois		-	-
Units outstanding at the end of year 2021 Eurobank		53 437 956.055	195 877 631.540
Units outstanding at the end of year 2021 Eurobank I		6 713 999.861	15 899 264.876
Units outstanding at the end of year 2021 Eurobank (USD)		-	-
Units outstanding at the end of year 2021 Eurobank DIS		-	-
Units outstanding at the end of year 2021 Postbank		-	594 084.785
Units outstanding at the end of year 2021 Postbank (BGN)		-	-
Units outstanding at the end of year 2021 Interamerican		-	724 386.022
Units outstanding at the end of year 2021 Interamerican I		-	-
Units outstanding at the end of year 2021 Interamerican DIS		-	-
Units outstanding at the end of year 2021 Romania (EUR)		-	-
Units outstanding at the end of year 2021 Romania (RON)		-	-
Units outstanding at the end of year 2021 Prelium A		-	-
Units outstanding at the end of year 2021 Prelium B		-	-
Units outstanding at the end of year 2021 Private Banking Class		-	7 164 381.847
Units outstanding at the end of year 2021 Private Banking Class (USD)		1 278 942.093	-
Units outstanding at the end of year 2021 Private Banking DIS		-	-
Units outstanding at the end of year 2021 CNP Zois		-	-

The accompanying notes form an integral part of these financial statements.

**Statement of Changes in Net Assets
for the year ended December 31 (continued)**

	(LF) Income Plus \$ Fund	(LF) Absolute Return Fund
Currency	USD	EUR
Units outstanding at the beginning of year 2022 Eurobank	53 437 956.055	195 877 631.540
Units outstanding at the beginning of year 2022 Eurobank I	6 713 999.861	15 899 264.876
Units outstanding at the beginning of year 2022 Eurobank (USD)	-	-
Units outstanding at the beginning of year 2022 Eurobank DIS	-	-
Units outstanding at the beginning of year 2022 Postbank	-	594 084.785
Units outstanding at the beginning of year 2022 Postbank (BGN)	-	-
Units outstanding at the beginning of year 2022 Interamerican	-	724 386.022
Units outstanding at the beginning of year 2022 Interamerican I	-	-
Units outstanding at the beginning of year 2022 Interamerican DIS	-	-
Units outstanding at the beginning of year 2022 Romania (EUR)	-	-
Units outstanding at the beginning of year 2022 Romania (RON)	-	-
Units outstanding at the beginning of year 2022 Prelium A	-	-
Units outstanding at the beginning of year 2022 Prelium B	-	-
Units outstanding at the beginning of year 2022 Private Banking Class	-	7 164 381.847
Units outstanding at the beginning of year 2022 Private Banking Class (USD)	1 278 942.093	-
Units outstanding at the beginning of year 2022 Private Banking DIS	-	-
Units outstanding at the beginning of year 2022 CNP Zois	-	-
Units outstanding at the end of year 2022 Eurobank	42 538 379.093	165 586 128.988
Units outstanding at the end of year 2022 Eurobank I	4 866 120.617	15 899 264.876
Units outstanding at the end of year 2022 Eurobank (USD)	-	-
Units outstanding at the end of year 2022 Eurobank DIS	-	-
Units outstanding at the end of year 2022 Postbank	-	779 506.282
Units outstanding at the end of year 2022 Postbank (BGN)	-	-
Units outstanding at the end of year 2022 Interamerican	-	507 148.394
Units outstanding at the end of year 2022 Interamerican I	-	-
Units outstanding at the end of year 2022 Interamerican DIS	-	-
Units outstanding at the end of year 2022 Romania (EUR)	-	-
Units outstanding at the end of year 2022 Romania (RON)	-	-
Units outstanding at the end of year 2022 Prelium A	-	-
Units outstanding at the end of year 2022 Prelium B	-	-
Units outstanding at the end of year 2022 Private Banking Class	-	6 078 272.020
Units outstanding at the end of year 2022 Private Banking Class (USD)	1 028 432.133	-
Units outstanding at the end of year 2022 Private Banking DIS	-	-
Units outstanding at the end of year 2022 CNP Zois	-	-
Units outstanding at the beginning of year 2023 Eurobank	42 538 379.093	165 586 128.988
Units outstanding at the beginning of year 2023 Eurobank I	4 866 120.617	15 899 264.876
Units outstanding at the beginning of year 2023 Eurobank (USD)	-	-
Units outstanding at the beginning of year 2023 Eurobank DIS	-	-
Units outstanding at the beginning of year 2023 Postbank	-	779 506.282
Units outstanding at the beginning of year 2023 Postbank (BGN)	-	-
Units outstanding at the beginning of year 2023 Interamerican	-	507 148.394
Units outstanding at the beginning of year 2023 Interamerican I	-	-
Units outstanding at the beginning of year 2023 Interamerican DIS	-	-
Units outstanding at the beginning of year 2023 Romania (EUR)	-	-
Units outstanding at the beginning of year 2023 Romania (RON)	-	-
Units outstanding at the beginning of year 2023 Private Banking Class	-	6 078 272.020
Units outstanding at the beginning of year 2023 Private Banking Class (USD)	1 028 432.133	-
Units outstanding at the beginning of year 2023 Private Banking DIS	-	-
Units outstanding at the beginning of year 2023 CNP Zois	-	-
Units outstanding at the end of year 2023 Eurobank	38 716 698.201	133 902 501.350
Units outstanding at the end of year 2023 Eurobank I	3 379 735.923	15 899 264.876
Units outstanding at the end of year 2023 Eurobank (USD)	-	-
Units outstanding at the end of year 2023 Eurobank DIS	-	-
Units outstanding at the end of year 2023 Postbank	-	767 673.175
Units outstanding at the end of year 2023 Postbank (BGN)	-	-
Units outstanding at the end of year 2023 Interamerican	-	429 094.067
Units outstanding at the end of year 2023 Interamerican I	-	-
Units outstanding at the end of year 2023 Interamerican DIS	-	-
Units outstanding at the end of year 2023 Romania (EUR)	-	-
Units outstanding at the end of year 2023 Romania (RON)	-	-
Units outstanding at the end of year 2023 Private Banking Class	-	4 398 494.762
Units outstanding at the end of year 2023 Private Banking Class (USD)	1 016 878.175	-
Units outstanding at the end of year 2023 Private Banking DIS	-	-
Units outstanding at the end of year 2023 CNP Zois	-	-

The accompanying notes form an integral part of these financial statements.

**Statement of Changes in Net Assets
for the year ended December 31 (continued)**

		(LF) Equity - Flexi Allocation Greece Fund	(LF) Income Plus € Fund	(LF) Greek Government Bond Fund
Currency	Notes	EUR	EUR	EUR
Total net assets at the beginning of the year		26 637 536.77	262 392 313.55	21 674 946.27
Net investment income / (loss)		263 318.75	7 470 430.86	406 020.04
Net realised gain / (loss)		781 812.92	(9 271 461.56)	(441 855.53)
Change in Net unrealised appreciation / (depreciation)		4 950 079.08	19 788 423.27	3 062 407.73
Movement on capital account		3 571 288.49	6 952 449.98	3 694 258.36
Subscriptions		8 917 368.88	46 521 569.10	5 771 971.53
Redemptions		(5 223 734.02)	(39 569 119.12)	(2 017 730.78)
Distribution	10	(122 346.37)	-	(59 982.39)
Total changes in net assets		9 566 499.24	24 939 842.55	6 720 830.60
Currency translation		-	-	-
Total net assets		36 204 036.01	287 332 156.10	28 395 776.87
Units in issue				
Units outstanding at the beginning of year 2021 Eurobank		15 439 582.811	78 631 592.118	726 117.568
Units outstanding at the beginning of year 2021 Eurobank I		-	13 478 965.196	142 704.660
Units outstanding at the beginning of year 2021 Eurobank (USD)		-	-	-
Units outstanding at the beginning of year 2021 Eurobank DIS		-	-	26 544.271
Units outstanding at the beginning of year 2021 Postbank		-	-	-
Units outstanding at the beginning of year 2021 Postbank (BGN)		-	-	-
Units outstanding at the beginning of year 2021 Interamerican		-	228 088.916	-
Units outstanding at the beginning of year 2021 Interamerican I		-	-	-
Units outstanding at the beginning of year 2021 Interamerican DIS		-	-	-
Units outstanding at the beginning of year 2021 Bancpost (EUR)		-	-	-
Units outstanding at the beginning of year 2021 Bancpost (RON)		-	-	-
Units outstanding at the beginning of year 2021 Prelium A		-	-	-
Units outstanding at the beginning of year 2021 Prelium B		-	-	-
Units outstanding at the beginning of year 2021 Private Banking Class		4 332 750.307	14 628 081.184	152 694.241
Units outstanding at the beginning of year 2021 Private Banking Class (USD)		-	-	-
Units outstanding at the beginning of year 2021 Private Banking DIS		-	-	200 096.865
Units outstanding at the beginning of year 2021 CNP Zois		-	-	-
Units outstanding at the end of year 2021 Eurobank		17 301 282.382	133 077 663.825	519 780.479
Units outstanding at the end of year 2021 Eurobank I		-	20 452 784.378	136 207.072
Units outstanding at the end of year 2021 Eurobank (USD)		-	-	-
Units outstanding at the end of year 2021 Eurobank DIS		-	-	33 877.644
Units outstanding at the end of year 2021 Postbank		-	-	-
Units outstanding at the end of year 2021 Postbank (BGN)		-	-	-
Units outstanding at the end of year 2021 Interamerican		-	568 083.518	-
Units outstanding at the end of year 2021 Interamerican I		-	-	-
Units outstanding at the end of year 2021 Interamerican DIS		-	-	-
Units outstanding at the end of year 2021 Romania (EUR)		-	-	-
Units outstanding at the end of year 2021 Romania (RON)		-	-	-
Units outstanding at the end of year 2021 Prelium A		-	-	-
Units outstanding at the end of year 2021 Prelium B		-	-	-
Units outstanding at the end of year 2021 Private Banking Class		5 993 335.098	14 906 328.058	73 763.986
Units outstanding at the end of year 2021 Private Banking Class (USD)		-	-	-
Units outstanding at the end of year 2021 Private Banking DIS		-	-	105 082.502
Units outstanding at the end of year 2021 CNP Zois		-	-	-

The accompanying notes form an integral part of these financial statements.

**Statement of Changes in Net Assets
for the year ended December 31 (continued)**

	(LF) Equity - Flexi Allocation Greece Fund	(LF) Income Plus € Fund	(LF) Greek Government Bond Fund
Currency	EUR	EUR	EUR
Units outstanding at the beginning of year 2022 Eurobank	17 301 282.382	133 077 663.825	519 780.479
Units outstanding at the beginning of year 2022 Eurobank I	-	20 452 784.378	136 207.072
Units outstanding at the beginning of year 2022 Eurobank (USD)	-	-	-
Units outstanding at the beginning of year 2022 Eurobank DIS	-	-	33 877.644
Units outstanding at the beginning of year 2022 Postbank	-	-	-
Units outstanding at the beginning of year 2022 Postbank (BGN)	-	-	-
Units outstanding at the beginning of year 2022 Interamerican	-	568 083.518	-
Units outstanding at the beginning of year 2022 Interamerican I	-	-	-
Units outstanding at the beginning of year 2022 Interamerican DIS	-	-	-
Units outstanding at the beginning of year 2022 Romania (EUR)	-	-	-
Units outstanding at the beginning of year 2022 Romania (RON)	-	-	-
Units outstanding at the beginning of year 2022 Prelium A	-	-	-
Units outstanding at the beginning of year 2022 Prelium B	-	-	-
Units outstanding at the beginning of year 2022 Private Banking Class	5 993 335.098	14 906 328.058	73 763.986
Units outstanding at the beginning of year 2022 Private Banking Class (USD)	-	-	-
Units outstanding at the beginning of year 2022 Private Banking DIS	-	-	105 082.502
Units outstanding at the beginning of year 2022 CNP Zois	-	-	-
Units outstanding at the end of year 2022 Eurobank	15 990 809.199	122 865 113.380	410 754.072
Units outstanding at the end of year 2022 Eurobank I	-	21 488 167.466	121 225.592
Units outstanding at the end of year 2022 Eurobank (USD)	-	-	-
Units outstanding at the end of year 2022 Eurobank DIS	-	-	22 494.433
Units outstanding at the end of year 2022 Postbank	-	-	-
Units outstanding at the end of year 2022 Postbank (BGN)	-	-	-
Units outstanding at the end of year 2022 Interamerican	-	416 196.072	-
Units outstanding at the end of year 2022 Interamerican I	-	-	-
Units outstanding at the end of year 2022 Interamerican DIS	-	-	-
Units outstanding at the end of year 2022 Romania (EUR)	-	-	-
Units outstanding at the end of year 2022 Romania (RON)	-	-	-
Units outstanding at the end of year 2022 Prelium A	-	-	-
Units outstanding at the end of year 2022 Prelium B	-	-	-
Units outstanding at the end of year 2022 Private Banking Class	5 396 219.276	13 035 170.021	58 637.637
Units outstanding at the end of year 2022 Private Banking Class (USD)	-	-	-
Units outstanding at the end of year 2022 Private Banking DIS	-	-	61 101.865
Units outstanding at the end of year 2022 CNP Zois	-	-	-
Units outstanding at the beginning of year 2023 Eurobank	15 990 809.199	122 865 113.380	410 754.072
Units outstanding at the beginning of year 2023 Eurobank I	-	21 488 167.466	121 225.592
Units outstanding at the beginning of year 2023 Eurobank (USD)	-	-	-
Units outstanding at the beginning of year 2023 Eurobank DIS	-	-	22 494.433
Units outstanding at the beginning of year 2023 Postbank	-	-	-
Units outstanding at the beginning of year 2023 Postbank (BGN)	-	-	-
Units outstanding at the beginning of year 2023 Interamerican	-	416 196.072	-
Units outstanding at the beginning of year 2023 Interamerican I	-	-	-
Units outstanding at the beginning of year 2023 Interamerican DIS	-	-	-
Units outstanding at the beginning of year 2023 Romania (EUR)	-	-	-
Units outstanding at the beginning of year 2023 Romania (RON)	-	-	-
Units outstanding at the beginning of year 2023 Private Banking Class	5 396 219.276	13 035 170.021	58 637.637
Units outstanding at the beginning of year 2023 Private Banking Class (USD)	-	-	-
Units outstanding at the beginning of year 2023 Private Banking DIS	-	-	61 101.865
Units outstanding at the beginning of year 2023 CNP Zois	-	-	-
Units outstanding at the end of year 2023 Eurobank	18 526 917.383	121 243 452.333	521 121.943
Units outstanding at the end of year 2023 Eurobank I	-	26 897 730.184	118 833.438
Units outstanding at the end of year 2023 Eurobank (USD)	-	-	-
Units outstanding at the end of year 2023 Eurobank DIS	4 542 399.742	-	27 648.873
Units outstanding at the end of year 2023 Postbank	-	-	-
Units outstanding at the end of year 2023 Postbank (BGN)	-	-	-
Units outstanding at the end of year 2023 Interamerican	-	300 944.639	-
Units outstanding at the end of year 2023 Interamerican I	-	-	-
Units outstanding at the end of year 2023 Interamerican DIS	-	-	-
Units outstanding at the end of year 2023 Romania (EUR)	-	-	-
Units outstanding at the end of year 2023 Romania (RON)	-	-	-
Units outstanding at the end of year 2023 Private Banking Class	6 430 214.615	14 189 971.374	56 736.364
Units outstanding at the end of year 2023 Private Banking Class (USD)	-	-	-
Units outstanding at the end of year 2023 Private Banking DIS	-	-	58 838.084
Units outstanding at the end of year 2023 CNP Zois	-	-	-

The accompanying notes form an integral part of these financial statements.

**Statement of Changes in Net Assets
for the year ended December 31 (continued)**

		(LF) Reserve Fund	(LF) Global Bond Fund	(LF) Greek Corporate Bond Fund
Currency	Notes	EUR	EUR	EUR
Total net assets at the beginning of the year		60 950 958.96	9 678 725.76	224 578 890.29
Net investment income / (loss)		503 001.23	103 598.36	5 824 702.46
Net realised gain / (loss)		(1 654 383.70)	(43 869.37)	(3 889 237.40)
Change in Net unrealised appreciation / (depreciation)		2 280 020.41	750 651.59	19 796 702.73
Movement on capital account		(22 858 454.49)	24 551 138.18	(3 769 508.36)
Subscriptions		1 749 645.10	28 357 657.56	18 347 340.53
Redemptions		(24 608 099.59)	(3 806 519.38)	(19 395 272.80)
Distribution	10	-	-	(2 721 576.09)
Total changes in net assets		(21 729 816.55)	25 361 518.76	17 962 659.43
Currency translation		-	-	-
Total net assets		39 221 142.41	35 040 244.52	242 541 549.72
Units in issue				
Units outstanding at the beginning of year 2021 Eurobank		7 890 089.234	847 785.888	3 348 834.031
Units outstanding at the beginning of year 2021 Eurobank I		850 484.892	105 963.500	884 129.891
Units outstanding at the beginning of year 2021 Eurobank (USD)		-	-	-
Units outstanding at the beginning of year 2021 Eurobank (USD)		-	-	713 315.435
Units outstanding at the beginning of year 2021 Postbank		-	-	-
Units outstanding at the beginning of year 2021 Postbank (BGN)		-	-	-
Units outstanding at the beginning of year 2021 Interamerican		519 976.283	-	12 930.356
Units outstanding at the beginning of year 2021 Interamerican I		-	-	-
Units outstanding at the beginning of year 2021 Interamerican DIS		-	-	66.493
Units outstanding at the beginning of year 2021 Bancpost (EUR)		-	-	-
Units outstanding at the beginning of year 2021 Bancpost (RON)		-	-	-
Units outstanding at the beginning of year 2021 Prelium A		-	-	-
Units outstanding at the beginning of year 2021 Prelium B		-	-	-
Units outstanding at the beginning of year 2021 Private Banking Class		357 739.603	22 272.879	919 803.380
Units outstanding at the beginning of year 2021 Private Banking Class (USD)		-	-	-
Units outstanding at the beginning of year 2021 Private Banking DIS		-	-	1 157 770.675
Units outstanding at the beginning of year 2021 CNP Zois		-	11 505.538	-
Units outstanding at the end of year 2021 Eurobank		4 128 708.003	687 836.407	5 793 225.072
Units outstanding at the end of year 2021 Eurobank I		2 675 116.327	105 963.500	1 884 971.502
Units outstanding at the end of year 2021 Eurobank (USD)		-	-	-
Units outstanding at the end of year 2021 Eurobank DIS		-	-	5 665 803.961
Units outstanding at the end of year 2021 Postbank		-	-	-
Units outstanding at the end of year 2021 Postbank (BGN)		-	-	-
Units outstanding at the end of year 2021 Interamerican		407 683.912	-	12 930.356
Units outstanding at the end of year 2021 Interamerican I		-	-	-
Units outstanding at the end of year 2021 Interamerican DIS		-	-	66.493
Units outstanding at the end of year 2021 Romania (EUR)		-	-	-
Units outstanding at the end of year 2021 Romania (RON)		-	-	-
Units outstanding at the end of year 2021 Prelium A		-	-	-
Units outstanding at the end of year 2021 Prelium B		-	-	-
Units outstanding at the end of year 2021 Private Banking Class		91 786.865	14 279.633	1 285 432.450
Units outstanding at the end of year 2021 Private Banking Class (USD)		-	-	-
Units outstanding at the end of year 2021 Private Banking DIS		-	-	1 382 999.689
Units outstanding at the end of year 2021 CNP Zois		-	11 505.538	-

The accompanying notes form an integral part of these financial statements.

**Statement of Changes in Net Assets
for the year ended December 31 (continued)**

	(LF) Reserve Fund	(LF) Global Bond Fund	(LF) Greek Corporate Bond Fund
Currency	EUR	EUR	EUR
Units outstanding at the beginning of year 2022 Eurobank	4 128 708.003	687 836.407	5 793 225.072
Units outstanding at the beginning of year 2022 Eurobank I	2 675 116.327	105 963.500	1 884 971.502
Units outstanding at the beginning of year 2022 Eurobank (USD)	-	-	-
Units outstanding at the beginning of year 2022 Eurobank (USD)	-	-	5 665 803.961
Units outstanding at the beginning of year 2022 Postbank	-	-	-
Units outstanding at the beginning of year 2022 Postbank (BGN)	-	-	-
Units outstanding at the beginning of year 2022 Interamerican	407 683.912	-	12 930.356
Units outstanding at the beginning of year 2022 Interamerican I	-	-	-
Units outstanding at the beginning of year 2022 Interamerican DIS	-	-	66.493
Units outstanding at the beginning of year 2022 Romania (EUR)	-	-	-
Units outstanding at the beginning of year 2022 Romania (RON)	-	-	-
Units outstanding at the beginning of year 2022 Prelium A	-	-	-
Units outstanding at the beginning of year 2022 Prelium B	-	-	-
Units outstanding at the beginning of year 2022 Private Banking Class	91 786.865	14 279.633	1 285 432.450
Units outstanding at the beginning of year 2022 Private Banking Class (USD)	-	-	-
Units outstanding at the beginning of year 2022 Private Banking DIS	-	-	1 382 999.689
Units outstanding at the beginning of year 2022 CNP Zois	-	11 505.538	-
Units outstanding at the end of year 2022 Eurobank	3 691 070.867	655 150.548	4 895 906.632
Units outstanding at the end of year 2022 Eurobank I	2 591 339.257	105 963.500	2 155 353.809
Units outstanding at the end of year 2022 Eurobank (USD)	-	-	-
Units outstanding at the end of year 2022 Eurobank DIS	-	-	5 252 761.540
Units outstanding at the end of year 2022 Postbank	-	-	-
Units outstanding at the end of year 2022 Postbank (BGN)	-	-	-
Units outstanding at the end of year 2022 Interamerican	258 607.841	16 019.449	-
Units outstanding at the end of year 2022 Interamerican I	-	-	-
Units outstanding at the end of year 2022 Interamerican DIS	-	-	-
Units outstanding at the end of year 2022 Romania (EUR)	-	-	-
Units outstanding at the end of year 2022 Romania (RON)	-	-	-
Units outstanding at the end of year 2022 Prelium A	-	-	-
Units outstanding at the end of year 2022 Prelium B	-	-	-
Units outstanding at the end of year 2022 Private Banking Class	41 123.371	12 279.618	1 683 040.691
Units outstanding at the end of year 2022 Private Banking Class (USD)	-	-	-
Units outstanding at the end of year 2022 Private Banking DIS	-	-	1 319 399.493
Units outstanding at the end of year 2022 CNP Zois	-	11 505.538	-
Units outstanding at the beginning of year 2023 Eurobank	3 691 070.867	655 150.548	4 895 906.632
Units outstanding at the beginning of year 2023 Eurobank I	2 591 339.257	105 963.500	2 155 353.809
Units outstanding at the beginning of year 2023 Eurobank (USD)	-	-	-
Units outstanding at the beginning of year 2023 Eurobank (USD)	-	-	5 252 761.540
Units outstanding at the beginning of year 2023 Postbank	-	-	-
Units outstanding at the beginning of year 2023 Postbank (BGN)	-	-	-
Units outstanding at the beginning of year 2023 Interamerican	258 607.841	16 019.449	-
Units outstanding at the beginning of year 2023 Interamerican I	-	-	-
Units outstanding at the beginning of year 2023 Interamerican DIS	-	-	-
Units outstanding at the beginning of year 2023 Romania (EUR)	-	-	-
Units outstanding at the beginning of year 2023 Romania (RON)	-	-	-
Units outstanding at the beginning of year 2023 Private Banking Class	41 123.371	12 279.618	1 683 040.691
Units outstanding at the beginning of year 2023 Private Banking Class (USD)	-	-	-
Units outstanding at the beginning of year 2023 Private Banking DIS	-	-	1 319 399.493
Units outstanding at the beginning of year 2023 CNP Zois	-	11 505.538	-
Units outstanding at the end of year 2023 Eurobank	1 975 970.799	2 302 517.016	4 632 428.321
Units outstanding at the end of year 2023 Eurobank I	1 934 293.597	419 560.940	2 186 176.058
Units outstanding at the end of year 2023 Eurobank (USD)	-	-	-
Units outstanding at the end of year 2023 Eurobank DIS	-	-	5 171 635.973
Units outstanding at the end of year 2023 Postbank	-	-	-
Units outstanding at the end of year 2023 Postbank (BGN)	-	-	-
Units outstanding at the end of year 2023 Interamerican	183 516.048	5 460.757	-
Units outstanding at the end of year 2023 Interamerican I	-	-	-
Units outstanding at the end of year 2023 Interamerican DIS	-	-	-
Units outstanding at the end of year 2023 Romania (EUR)	-	-	-
Units outstanding at the end of year 2023 Romania (RON)	-	-	-
Units outstanding at the end of year 2023 Private Banking Class	13 559.555	19 575.710	1 817 394.566
Units outstanding at the end of year 2023 Private Banking Class (USD)	-	-	-
Units outstanding at the end of year 2023 Private Banking DIS	-	-	1 457 264.561
Units outstanding at the end of year 2023 CNP Zois	-	11 505.538	-

**Statement of Changes in Net Assets
for the year ended December 31 (continued)**

		(LF) Special Purpose Best Performers II Fund	(LF) Special Purpose Best Performers III Fund	(LF) Special Purpose Best Performers IV Fund	(LF) Special Purpose Best Performers V Fund
Currency	Notes	EUR	EUR	EUR	EUR
Total net assets at the beginning of the year		1 320 814.72	864 364.71	878 156.77	1 135 672.78
Net investment income / (loss)		(27 051.55)	(32 816.33)	(26 465.14)	(40 173.39)
Net realised gain / (loss)		161 992.84	57 432.25	35 064.39	60 782.01
Change in Net unrealised appreciation / (depreciation)		(114 536.88)	(12 696.61)	10 319.51	9 950.91
Movement on capital account		(523 216.03)	(241 451.67)	(131 103.92)	(218 840.72)
Subscriptions		-	-	-	-
Redemptions		(523 216.03)	(241 451.67)	(131 103.92)	(218 840.72)
Distribution	10	-	-	-	-
Total changes in net assets		(502 811.62)	(229 532.36)	(112 185.16)	(188 281.19)
Currency translation		-	-	-	-
Total net assets		818 003.10	634 832.35	765 971.61	947 391.59
Units in issue					
Units outstanding at the beginning of year 2021 Eurobank		-	-	-	-
Units outstanding at the beginning of year 2021 Eurobank I		607 297.972	367 436.778	327 412.595	541 657.539
Units outstanding at the beginning of year 2021 Eurobank (USD)		-	-	-	-
Units outstanding at the beginning of year 2021 Eurobank DIS		-	-	-	-
Units outstanding at the beginning of year 2021 Postbank		-	-	-	-
Units outstanding at the beginning of year 2021 Postbank (BGN)		-	-	-	-
Units outstanding at the beginning of year 2021 Interamerican		-	-	-	-
Units outstanding at the beginning of year 2021 Interamerican I		-	-	-	-
Units outstanding at the beginning of year 2021 Interamerican DIS		-	-	-	-
Units outstanding at the beginning of year 2021 Bancpost (EUR)		-	-	-	-
Units outstanding at the beginning of year 2021 Bancpost (RON)		-	-	-	-
Units outstanding at the beginning of year 2021 Prelium A		-	-	-	-
Units outstanding at the beginning of year 2021 Prelium B		-	-	-	-
Units outstanding at the beginning of year 2021 Private Banking Class		-	-	-	-
Units outstanding at the beginning of year 2021 Private Banking Class (USD)		-	-	-	-
Units outstanding at the beginning of year 2021 Private Banking DIS		-	-	-	-
Units outstanding at the beginning of year 2021 CNP Zois		-	-	-	-
Units outstanding at the end of year 2021 Eurobank		-	-	-	-
Units outstanding at the end of year 2021 Eurobank I		378 575.398	251 515.474	218 060.157	356 814.861
Units outstanding at the end of year 2021 Eurobank (USD)		-	-	-	-
Units outstanding at the end of year 2021 Eurobank DIS		-	-	-	-
Units outstanding at the end of year 2021 Postbank		-	-	-	-
Units outstanding at the end of year 2021 Postbank (BGN)		-	-	-	-
Units outstanding at the end of year 2021 Interamerican		-	-	-	-
Units outstanding at the end of year 2021 Interamerican I		-	-	-	-
Units outstanding at the end of year 2021 Interamerican DIS		-	-	-	-
Units outstanding at the end of year 2021 Romania (EUR)		-	-	-	-
Units outstanding at the end of year 2021 Romania (RON)		-	-	-	-
Units outstanding at the end of year 2021 Prelium A		-	-	-	-
Units outstanding at the end of year 2021 Prelium B		-	-	-	-
Units outstanding at the end of year 2021 Private Banking Class		-	-	-	-
Units outstanding at the end of year 2021 Private Banking Class (USD)		-	-	-	-
Units outstanding at the end of year 2021 Private Banking DIS		-	-	-	-
Units outstanding at the end of year 2021 CNP Zois		-	-	-	-

The accompanying notes form an integral part of these financial statements.

**Statement of Changes in Net Assets
for the year ended December 31 (continued)**

	(LF) Special Purpose Best Performers II Fund	(LF) Special Purpose Best Performers III Fund	(LF) Special Purpose Best Performers IV Fund	(LF) Special Purpose Best Performers V Fund
Currency	EUR	EUR	EUR	EUR
Units outstanding at the beginning of year 2022 Eurobank	-	-	-	-
Units outstanding at the beginning of year 2022 Eurobank I	378 575.398	251 515.474	218 060.157	356 814.861
Units outstanding at the beginning of year 2022 Eurobank (USD)	-	-	-	-
Units outstanding at the beginning of year 2022 Eurobank DIS	-	-	-	-
Units outstanding at the beginning of year 2022 Postbank	-	-	-	-
Units outstanding at the beginning of year 2022 Postbank (BGN)	-	-	-	-
Units outstanding at the beginning of year 2022 Interamerican	-	-	-	-
Units outstanding at the beginning of year 2022 Interamerican I	-	-	-	-
Units outstanding at the beginning of year 2022 Interamerican DIS	-	-	-	-
Units outstanding at the beginning of year 2022 Romania (EUR)	-	-	-	-
Units outstanding at the beginning of year 2022 Romania (RON)	-	-	-	-
Units outstanding at the beginning of year 2022 Prelium A	-	-	-	-
Units outstanding at the beginning of year 2022 Prelium B	-	-	-	-
Units outstanding at the beginning of year 2022 Private Banking Class	-	-	-	-
Units outstanding at the beginning of year 2022 Private Banking Class (USD)	-	-	-	-
Units outstanding at the beginning of year 2022 Private Banking DIS	-	-	-	-
Units outstanding at the beginning of year 2022 CNP Zois	-	-	-	-
Units outstanding at the end of year 2022 Eurobank	-	-	-	-
Units outstanding at the end of year 2022 Eurobank I	117 724.242	72 658.190	71 319.637	88 567.724
Units outstanding at the end of year 2022 Eurobank (USD)	-	-	-	-
Units outstanding at the end of year 2022 Eurobank DIS	-	-	-	-
Units outstanding at the end of year 2022 Postbank	-	-	-	-
Units outstanding at the end of year 2022 Postbank (BGN)	-	-	-	-
Units outstanding at the end of year 2022 Interamerican	-	-	-	-
Units outstanding at the end of year 2022 Interamerican I	-	-	-	-
Units outstanding at the end of year 2022 Interamerican DIS	-	-	-	-
Units outstanding at the end of year 2022 Romania (EUR)	-	-	-	-
Units outstanding at the end of year 2022 Romania (RON)	-	-	-	-
Units outstanding at the end of year 2022 Prelium A	-	-	-	-
Units outstanding at the end of year 2022 Prelium B	-	-	-	-
Units outstanding at the end of year 2022 Private Banking Class	-	-	-	-
Units outstanding at the end of year 2022 Private Banking Class (USD)	-	-	-	-
Units outstanding at the end of year 2022 Private Banking DIS	-	-	-	-
Units outstanding at the end of year 2022 CNP Zois	-	-	-	-
Units outstanding at the beginning of year 2023 Eurobank	-	-	-	-
Units outstanding at the beginning of year 2023 Eurobank I	117 724.242	72 658.190	71 319.637	88 567.724
Units outstanding at the beginning of year 2023 Eurobank (USD)	-	-	-	-
Units outstanding at the beginning of year 2023 Eurobank DIS	-	-	-	-
Units outstanding at the beginning of year 2023 Postbank	-	-	-	-
Units outstanding at the beginning of year 2023 Postbank (BGN)	-	-	-	-
Units outstanding at the beginning of year 2023 Interamerican	-	-	-	-
Units outstanding at the beginning of year 2023 Interamerican I	-	-	-	-
Units outstanding at the beginning of year 2023 Interamerican DIS	-	-	-	-
Units outstanding at the beginning of year 2023 Romania (EUR)	-	-	-	-
Units outstanding at the beginning of year 2023 Romania (RON)	-	-	-	-
Units outstanding at the beginning of year 2023 Private Banking Class	-	-	-	-
Units outstanding at the beginning of year 2023 Private Banking Class (USD)	-	-	-	-
Units outstanding at the beginning of year 2023 Private Banking DIS	-	-	-	-
Units outstanding at the beginning of year 2023 CNP Zois	-	-	-	-
Units outstanding at the end of year 2023 Eurobank	-	-	-	-
Units outstanding at the end of year 2023 Eurobank I	71 320.797	52 464.946	60 779.655	71 643.428
Units outstanding at the end of year 2023 Eurobank (USD)	-	-	-	-
Units outstanding at the end of year 2023 Eurobank DIS	-	-	-	-
Units outstanding at the end of year 2023 Postbank	-	-	-	-
Units outstanding at the end of year 2023 Postbank (BGN)	-	-	-	-
Units outstanding at the end of year 2023 Interamerican	-	-	-	-
Units outstanding at the end of year 2023 Interamerican I	-	-	-	-
Units outstanding at the end of year 2023 Interamerican DIS	-	-	-	-
Units outstanding at the end of year 2023 Romania (EUR)	-	-	-	-
Units outstanding at the end of year 2023 Romania (RON)	-	-	-	-
Units outstanding at the end of year 2023 Private Banking Class	-	-	-	-
Units outstanding at the end of year 2023 Private Banking Class (USD)	-	-	-	-
Units outstanding at the end of year 2023 Private Banking DIS	-	-	-	-
Units outstanding at the end of year 2023 CNP Zois	-	-	-	-

The accompanying notes form an integral part of these financial statements.

**Statement of Changes in Net Assets
for the year ended December 31 (continued)**

		(L.F) Special Purpose Best Performers VI Fund	(L.F) Special Purpose Equity Formula Index I Fund	(L.F) Special Purpose Equity Formula Index II Fund	(L.F) Special Purpose Equity Formula Index III Fund
Currency	Notes	EUR	EUR	EUR	EUR
Total net assets at the beginning of the year		1 019 380.59	211 067.46	403 387.24	271 625.31
Net investment income / (loss)		(29 136.44)	(734.06)	422.49	(1 206.79)
Net realised gain / (loss)		40 212.54	5 957.80	979.56	387.69
Change in Net unrealised appreciation / (depreciation)		18 472.22	8 196.72	27 740.38	19 390.48
Movement on capital account		(255 828.18)	(54 467.96)	(131 500.49)	(91 525.62)
Subscriptions		-	-	-	-
Redemptions		(255 828.18)	(54 467.96)	(131 500.49)	(91 525.62)
Distribution	10	-	-	-	-
Total changes in net assets		(226 279.86)	(41 047.50)	(102 358.06)	(72 954.24)
Currency translation		-	-	-	-
Total net assets		793 100.73	170 019.96	301 029.18	198 671.07
Units in issue					
Units outstanding at the beginning of year 2021 Eurobank		-	-	-	-
Units outstanding at the beginning of year 2021 Eurobank I		564 438.676	358 272.089	546 267.146	848 233.564
Units outstanding at the beginning of year 2021 Eurobank (USD)		-	-	-	-
Units outstanding at the beginning of year 2021 Eurobank DIS		-	-	-	-
Units outstanding at the beginning of year 2021 Postbank		-	-	-	-
Units outstanding at the beginning of year 2021 Postbank (BGN)		-	-	-	-
Units outstanding at the beginning of year 2021 Interamerican		-	-	-	-
Units outstanding at the beginning of year 2021 Interamerican I		-	-	-	-
Units outstanding at the beginning of year 2021 Interamerican DIS		-	-	-	-
Units outstanding at the beginning of year 2021 Bancpost (EUR)		-	-	-	-
Units outstanding at the beginning of year 2021 Bancpost (RON)		-	-	-	-
Units outstanding at the beginning of year 2021 Prelium A		-	-	-	-
Units outstanding at the beginning of year 2021 Prelium B		-	-	-	-
Units outstanding at the beginning of year 2021 Private Banking Class		-	-	-	-
Units outstanding at the beginning of year 2021 Private Banking Class (USD)		-	-	-	-
Units outstanding at the beginning of year 2021 Private Banking DIS		-	-	-	-
Units outstanding at the beginning of year 2021 CNP Zois		-	-	-	-
Units outstanding at the end of year 2021 Eurobank		-	-	-	-
Units outstanding at the end of year 2021 Eurobank I		362 234.514	146 772.051	187 262.754	238 706.374
Units outstanding at the end of year 2021 Eurobank (USD)		-	-	-	-
Units outstanding at the end of year 2021 Eurobank DIS		-	-	-	-
Units outstanding at the end of year 2021 Postbank		-	-	-	-
Units outstanding at the end of year 2021 Postbank (BGN)		-	-	-	-
Units outstanding at the end of year 2021 Interamerican		-	-	-	-
Units outstanding at the end of year 2021 Interamerican I		-	-	-	-
Units outstanding at the end of year 2021 Interamerican DIS		-	-	-	-
Units outstanding at the end of year 2021 Romania (EUR)		-	-	-	-
Units outstanding at the end of year 2021 Romania (RON)		-	-	-	-
Units outstanding at the end of year 2021 Prelium A		-	-	-	-
Units outstanding at the end of year 2021 Prelium B		-	-	-	-
Units outstanding at the end of year 2021 Private Banking Class		-	-	-	-
Units outstanding at the end of year 2021 Private Banking Class (USD)		-	-	-	-
Units outstanding at the end of year 2021 Private Banking DIS		-	-	-	-
Units outstanding at the end of year 2021 CNP Zois		-	-	-	-

The accompanying notes form an integral part of these financial statements.

**Statement of Changes in Net Assets
for the year ended December 31 (continued)**

	(LF) Special Purpose Best Performers VI Fund	(LF) Special Purpose Equity Formula Index I Fund	(LF) Special Purpose Equity Formula Index II Fund	(LF) Special Purpose Equity Formula Index III Fund
Currency	EUR	EUR	EUR	EUR
Units outstanding at the beginning of year 2022 Eurobank	-	-	-	-
Units outstanding at the beginning of year 2022 Eurobank I	362 234.514	146 772.051	187 262.754	238 706.374
Units outstanding at the beginning of year 2022 Eurobank (USD)	-	-	-	-
Units outstanding at the beginning of year 2022 Eurobank DIS	-	-	-	-
Units outstanding at the beginning of year 2022 Postbank	-	-	-	-
Units outstanding at the beginning of year 2022 Postbank (BGN)	-	-	-	-
Units outstanding at the beginning of year 2022 Interamerican	-	-	-	-
Units outstanding at the beginning of year 2022 Interamerican I	-	-	-	-
Units outstanding at the beginning of year 2022 Interamerican DIS	-	-	-	-
Units outstanding at the beginning of year 2022 Romania (EUR)	-	-	-	-
Units outstanding at the beginning of year 2022 Romania (RON)	-	-	-	-
Units outstanding at the beginning of year 2022 Prelium A	-	-	-	-
Units outstanding at the beginning of year 2022 Prelium B	-	-	-	-
Units outstanding at the beginning of year 2022 Private Banking Class	-	-	-	-
Units outstanding at the beginning of year 2022 Private Banking Class (USD)	-	-	-	-
Units outstanding at the beginning of year 2022 Private Banking DIS	-	-	-	-
Units outstanding at the beginning of year 2022 CNP Zois	-	-	-	-
Units outstanding at the end of year 2022 Eurobank	-	-	-	-
Units outstanding at the end of year 2022 Eurobank I	82 679.761	18 933.713	37 778.359	26 066.339
Units outstanding at the end of year 2022 Eurobank (USD)	-	-	-	-
Units outstanding at the end of year 2022 Eurobank DIS	-	-	-	-
Units outstanding at the end of year 2022 Postbank	-	-	-	-
Units outstanding at the end of year 2022 Postbank (BGN)	-	-	-	-
Units outstanding at the end of year 2022 Interamerican	-	-	-	-
Units outstanding at the end of year 2022 Interamerican I	-	-	-	-
Units outstanding at the end of year 2022 Interamerican DIS	-	-	-	-
Units outstanding at the end of year 2022 Romania (EUR)	-	-	-	-
Units outstanding at the end of year 2022 Romania (RON)	-	-	-	-
Units outstanding at the end of year 2022 Prelium A	-	-	-	-
Units outstanding at the end of year 2022 Prelium B	-	-	-	-
Units outstanding at the end of year 2022 Private Banking Class	-	-	-	-
Units outstanding at the end of year 2022 Private Banking Class (USD)	-	-	-	-
Units outstanding at the end of year 2022 Private Banking DIS	-	-	-	-
Units outstanding at the end of year 2022 CNP Zois	-	-	-	-
Units outstanding at the beginning of year 2023 Eurobank	-	-	-	-
Units outstanding at the beginning of year 2023 Eurobank I	82 679.761	18 933.713	37 778.359	26 066.339
Units outstanding at the beginning of year 2023 Eurobank (USD)	-	-	-	-
Units outstanding at the beginning of year 2023 Eurobank DIS	-	-	-	-
Units outstanding at the beginning of year 2023 Postbank	-	-	-	-
Units outstanding at the beginning of year 2023 Postbank (BGN)	-	-	-	-
Units outstanding at the beginning of year 2023 Interamerican	-	-	-	-
Units outstanding at the beginning of year 2023 Interamerican I	-	-	-	-
Units outstanding at the beginning of year 2023 Interamerican DIS	-	-	-	-
Units outstanding at the beginning of year 2023 Romania (EUR)	-	-	-	-
Units outstanding at the beginning of year 2023 Romania (RON)	-	-	-	-
Units outstanding at the beginning of year 2023 Private Banking Class	-	-	-	-
Units outstanding at the beginning of year 2023 Private Banking Class (USD)	-	-	-	-
Units outstanding at the beginning of year 2023 Private Banking DIS	-	-	-	-
Units outstanding at the beginning of year 2023 CNP Zois	-	-	-	-
Units outstanding at the end of year 2023 Eurobank	-	-	-	-
Units outstanding at the end of year 2023 Eurobank I	62 137.826	14 134.117	25 777.032	17 612.869
Units outstanding at the end of year 2023 Eurobank (USD)	-	-	-	-
Units outstanding at the end of year 2023 Eurobank DIS	-	-	-	-
Units outstanding at the end of year 2023 Postbank	-	-	-	-
Units outstanding at the end of year 2023 Postbank (BGN)	-	-	-	-
Units outstanding at the end of year 2023 Interamerican	-	-	-	-
Units outstanding at the end of year 2023 Interamerican I	-	-	-	-
Units outstanding at the end of year 2023 Interamerican DIS	-	-	-	-
Units outstanding at the end of year 2023 Romania (EUR)	-	-	-	-
Units outstanding at the end of year 2023 Romania (RON)	-	-	-	-
Units outstanding at the end of year 2023 Private Banking Class	-	-	-	-
Units outstanding at the end of year 2023 Private Banking Class (USD)	-	-	-	-
Units outstanding at the end of year 2023 Private Banking DIS	-	-	-	-
Units outstanding at the end of year 2023 CNP Zois	-	-	-	-

The accompanying notes form an integral part of these financial statements.

**Statement of Changes in Net Assets
for the year ended December 31 (continued)**

		(LF) High Yield A List Fund
Currency	Notes	EUR
Total net assets at the beginning of the year		12 154 415.96
Net investment income / (loss)		375 784.79
Net realised gain / (loss)		(56 299.67)
Change in Net unrealised appreciation / (depreciation)		820 456.19
Movement on capital account		(622 477.12)
Subscriptions		632 933.27
Redemptions		(1 187 075.19)
Distribution	10	(68 335.20)
Total changes in net assets		517 464.19
Currency translation		-
Total net assets		12 671 880.15
Units in issue		
Units outstanding at the beginning of year 2021 Eurobank		1 034.047
Units outstanding at the beginning of year 2021 Eurobank I		502 434.567
Units outstanding at the beginning of year 2021 Eurobank (USD)		-
Units outstanding at the beginning of year 2021 Eurobank (USD)		-
Units outstanding at the beginning of year 2021 Postbank		-
Units outstanding at the beginning of year 2021 Postbank (BGN)		-
Units outstanding at the beginning of year 2021 Interamerican		-
Units outstanding at the beginning of year 2021 Interamerican I		-
Units outstanding at the beginning of year 2021 Interamerican DIS		-
Units outstanding at the beginning of year 2021 Bancpost (EUR)		-
Units outstanding at the beginning of year 2021 Bancpost (RON)		-
Units outstanding at the beginning of year 2021 Prelium A		-
Units outstanding at the beginning of year 2021 Prelium B		-
Units outstanding at the beginning of year 2021 Private Banking Class		441 790.750
Units outstanding at the beginning of year 2021 Private Banking Class (USD)		-
Units outstanding at the beginning of year 2021 Private Banking DIS		145 611.167
Units outstanding at the beginning of year 2021 CNP Zois		-
Units outstanding at the end of year 2021 Eurobank		1 034.047
Units outstanding at the end of year 2021 Eurobank I		502 434.567
Units outstanding at the end of year 2021 Eurobank (USD)		-
Units outstanding at the end of year 2021 Eurobank DIS		-
Units outstanding at the end of year 2021 Postbank		-
Units outstanding at the end of year 2021 Postbank (BGN)		-
Units outstanding at the end of year 2021 Interamerican		-
Units outstanding at the end of year 2021 Interamerican I		-
Units outstanding at the end of year 2021 Interamerican DIS		-
Units outstanding at the end of year 2021 Romania (EUR)		-
Units outstanding at the end of year 2021 Romania (RON)		-
Units outstanding at the end of year 2021 Prelium A		-
Units outstanding at the end of year 2021 Prelium B		-
Units outstanding at the end of year 2021 Private Banking Class		376 419.152
Units outstanding at the end of year 2021 Private Banking Class (USD)		-
Units outstanding at the end of year 2021 Private Banking DIS		140 878.029
Units outstanding at the end of year 2021 CNP Zois		-

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets
for the year ended December 31 (continued)

	(LF) High Yield A List Fund
Currency	EUR
Units outstanding at the beginning of year 2022 Eurobank	1 034.047
Units outstanding at the beginning of year 2022 Eurobank I	502 434.567
Units outstanding at the beginning of year 2022 Eurobank (USD)	-
Units outstanding at the beginning of year 2022 Eurobank (USD)	-
Units outstanding at the beginning of year 2022 Postbank	-
Units outstanding at the beginning of year 2022 Postbank (BGN)	-
Units outstanding at the beginning of year 2022 Interamerican	-
Units outstanding at the beginning of year 2022 Interamerican I	-
Units outstanding at the beginning of year 2022 Interamerican DIS	-
Units outstanding at the beginning of year 2022 Romania (EUR)	-
Units outstanding at the beginning of year 2022 Romania (RON)	-
Units outstanding at the beginning of year 2022 Prelium A	-
Units outstanding at the beginning of year 2022 Prelium B	-
Units outstanding at the beginning of year 2022 Private Banking Class	376 419.152
Units outstanding at the beginning of year 2022 Private Banking Class (USD)	-
Units outstanding at the beginning of year 2022 Private Banking DIS	140 878.029
Units outstanding at the beginning of year 2022 CNP Zois	-
Units outstanding at the end of year 2022 Eurobank	38 913.353
Units outstanding at the end of year 2022 Eurobank I	502 434.567
Units outstanding at the end of year 2022 Eurobank (USD)	-
Units outstanding at the end of year 2022 Eurobank DIS	-
Units outstanding at the end of year 2022 Postbank	-
Units outstanding at the end of year 2022 Postbank (BGN)	-
Units outstanding at the end of year 2022 Interamerican	-
Units outstanding at the end of year 2022 Interamerican I	-
Units outstanding at the end of year 2022 Interamerican DIS	-
Units outstanding at the end of year 2022 Romania (EUR)	-
Units outstanding at the end of year 2022 Romania (RON)	-
Units outstanding at the end of year 2022 Prelium A	-
Units outstanding at the end of year 2022 Prelium B	-
Units outstanding at the end of year 2022 Private Banking Class	305 493.361
Units outstanding at the end of year 2022 Private Banking Class (USD)	-
Units outstanding at the end of year 2022 Private Banking DIS	119 868.839
Units outstanding at the end of year 2022 CNP Zois	-
Units outstanding at the beginning of year 2023 Eurobank	38 913.353
Units outstanding at the beginning of year 2023 Eurobank I	502 434.567
Units outstanding at the beginning of year 2023 Eurobank (USD)	-
Units outstanding at the beginning of year 2023 Eurobank (USD)	-
Units outstanding at the beginning of year 2023 Postbank	-
Units outstanding at the beginning of year 2023 Postbank (BGN)	-
Units outstanding at the beginning of year 2023 Interamerican	-
Units outstanding at the beginning of year 2023 Interamerican I	-
Units outstanding at the beginning of year 2023 Interamerican DIS	-
Units outstanding at the beginning of year 2023 Romania (EUR)	-
Units outstanding at the beginning of year 2023 Romania (RON)	-
Units outstanding at the beginning of year 2023 Private Banking Class	305 493.361
Units outstanding at the beginning of year 2023 Private Banking Class (USD)	-
Units outstanding at the beginning of year 2023 Private Banking DIS	119 868.839
Units outstanding at the beginning of year 2023 CNP Zois	-
Units outstanding at the end of year 2023 Eurobank	60 018.509
Units outstanding at the end of year 2023 Eurobank I	502 434.567
Units outstanding at the end of year 2023 Eurobank (USD)	-
Units outstanding at the end of year 2023 Eurobank DIS	310 089.197
Units outstanding at the end of year 2023 Postbank	-
Units outstanding at the end of year 2023 Postbank (BGN)	-
Units outstanding at the end of year 2023 Interamerican	-
Units outstanding at the end of year 2023 Interamerican I	-
Units outstanding at the end of year 2023 Interamerican DIS	-
Units outstanding at the end of year 2023 Romania (EUR)	-
Units outstanding at the end of year 2023 Romania (RON)	-
Units outstanding at the end of year 2023 Private Banking Class	256 775.302
Units outstanding at the end of year 2023 Private Banking Class (USD)	-
Units outstanding at the end of year 2023 Private Banking DIS	85 862.149
Units outstanding at the end of year 2023 CNP Zois	-

(LF) Equity - Global Equities Fund

Schedule of investments

as at December 31, 2023
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Equities					
DKK	2 200	NOVO-NORDISK B	205 771.73	206 070.12	0.38%
EUR	900	ADIDAS AG	163 717.75	165 744.00	0.31%
EUR	100	ADYEN NV	119 443.40	116 660.00	0.22%
EUR	3 000	AIR LIQUIDE(L) EUR11	380 982.06	528 360.00	0.98%
EUR	4 000	AIRBUS GROUP NV	478 775.14	559 120.00	1.04%
EUR	2 500	ALLIANZ A.G.	502 972.13	604 875.00	1.12%
EUR	3 700	ANHEUSER BUSCH INBEV NV (INTERBREW S.A)	213 988.21	216 154.00	0.40%
EUR	2 460	ASML HOLDING NV	1 166 067.04	1 676 982.00	3.11%
EUR	12 000	AXA S.A.	302 294.49	353 880.00	0.66%
EUR	32 000	BANCO BILBAO VIZCAYA (LUX)	259 757.60	263 232.00	0.49%
EUR	100 000	BANCO DE SANTANDER SA	325 809.06	377 950.00	0.70%
EUR	2 250	BASF	168 158.83	109 755.00	0.20%
EUR	3 000	BAYER AG	200 182.61	100 890.00	0.19%
EUR	2 000	BAYERISCHE MOTOREN WERKE	200 079.10	201 560.00	0.37%
EUR	7 000	BNP PARIBAS	415 065.34	438 130.00	0.81%
EUR	4 275	CIE DE ST-GOBAIN	248 452.35	284 971.50	0.53%
EUR	5 000	DANONE	291 893.50	293 400.00	0.54%
EUR	7 500	DEUTSCHE POST AG	331 755.41	336 412.50	0.62%
EUR	22 000	DEUTSCHE TELECOM AG	371 605.90	478 500.00	0.89%
EUR	50 000	ENEL SPA	272 570.49	336 500.00	0.62%
EUR	15 000	ENI	227 024.60	230 220.00	0.43%
EUR	1 800	ESSILORLUXOTTICA	262 737.29	326 880.00	0.61%
EUR	152	EUROAPI	1 965.84	870.96	0.00%
EUR	650	FERRARI NV	206 930.00	198 380.00	0.37%
EUR	750	FLUTTER ENTERTAINMENT PLC-DI	108 294.95	120 000.00	0.22%
EUR	220	HERMES INTERNATIONAL	364 823.50	422 136.00	0.78%
EUR	31 837	IBERDROLA SA	236 077.32	377 905.19	0.70%
EUR	9 575	INDUSTRIA DE DISENO TEXTIL	299 636.69	377 542.25	0.70%
EUR	10 500	INFINEON TECHNOLOGIES	357 762.78	396 900.00	0.74%
EUR	17 000	ING GROUP NV	187 122.95	229 942.00	0.43%
EUR	125 000	INTESA SANPAOLO	318 432.00	330 437.50	0.61%
EUR	175	KERING	73 362.36	69 825.00	0.13%
EUR	5 550	KON AHOLD	131 802.28	144 383.25	0.27%
EUR	500	LINDE PLC	122 068.71	184 300.00	0.34%
EUR	1 500	LOREAL	465 531.15	675 975.00	1.25%
EUR	1 465	LVMH MOET-HENNESSY LOUIS	853 591.88	1 074 724.00	1.99%
EUR	5 000	MERCEDES-BENZ GROUP	268 954.96	312 750.00	0.58%
EUR	700	MUENCHENER RUECKVERS	207 571.95	262 570.00	0.49%
EUR	24 000	NORDEA BANK ABP	242 649.80	269 424.00	0.50%
EUR	850	PERNOD-PICARD S.A.	153 985.94	135 787.50	0.25%
EUR	6 320	PROSUS NA	210 714.68	170 545.20	0.32%
EUR	2 500	SAFRAN	311 024.14	398 650.00	0.74%
EUR	3 900	SANOFI	355 220.77	350 064.00	0.65%
EUR	5 000	SAP AG	591 205.91	697 400.00	1.29%
EUR	3 500	SCHNEIDER ELECTRIC	437 232.52	636 230.00	1.18%
EUR	5 051	SHELL PLC	133 988.00	150 519.80	0.28%
EUR	4 725	SIEMENS AG	646 817.79	802 872.00	1.49%
EUR	13 000	STELLANTIS NV	248 633.00	274 950.00	0.51%
EUR	3	TELEFONICA SA ORD	35.14	10.60	0.00%
EUR	16 250	TOTAL	850 430.13	1 001 000.00	1.86%
EUR	17 000	UNICREDIT SPA	353 738.20	417 605.00	0.77%
EUR	3 300	VINCI SA	305 209.75	375 210.00	0.70%
EUR	1 000	VOLKSWAGEN AG-PFD	131 924.44	111 800.00	0.21%
			18 019 377.99	21 148 227.75	39.23%
GBP	3 100	CRH LN	91 797.98	192 980.84	0.36%
GBP	128 140	SECURE PROPERTY DEV INV LTD	109 763.00	5 897.93	0.01%
			201 560.98	198 878.77	0.37%

(LF) Equity - Global Equities Fund (continued)

Schedule of investments

as at December 31, 2023
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Equities					
TRY	1.00	AKBANK TAS	1.23	1.12	0.00%
TRY	0.99	AKENERJI ELEKTRIK URETİM	0.85	0.13	0.00%
TRY	1.36	ANADOLU SIGORTA	0.88	2.51	0.00%
TRY	0.14	AYGAZ AS	0.31	0.59	0.00%
TRY	0.45	EREGLI DEMİR CELİK	0.68	0.57	0.00%
TRY	1.03	IS GAYRİMENKUL YATIRIM ORTAK	0.36	0.49	0.00%
TRY	0.68	KARDEMİR KARABÜK DEMİR	0.51	0.49	0.00%
TRY	0.70	KOC HOLDİNG AS	2.23	3.02	0.00%
TRY	6.99	KOZA ALTIN İŞLETMELERİ AS	2.42	4.18	0.00%
TRY	0.14	MİGROS TİCARET AS	0.63	1.42	0.00%
TRY	0.51	SİNPAS GAYRİMENKUL YATIRIM	0.12	0.04	0.00%
TRY	0.57	TEFKEH HOLDİNG	2.25	0.64	0.00%
TRY	0.06	TUPRAS TÜRKİYE PETROL	0.00	0.25	0.00%
TRY	0.03	TÜRK HAVA YOLLARI	0.07	0.20	0.00%
TRY	0.95	TÜRK SİSE VE CAM	0.65	1.33	0.00%
TRY	3.99	TÜRKİYE İS BANKASI AS	2.37	2.86	0.00%
TRY	7.54	TÜRKİYE SİNAI KALKINMA BANK	2.44	1.51	0.00%
TRY	0.78	TÜRKİYE VAKIFLAR BAKASI	1.26	0.31	0.00%
			19.26	21.66	0.00%
USD	2 000	3M COMPANY	190 265.58	197 864.25	0.37%
USD	1 650	ABBVIE INC	231 544.88	231 403.17	0.43%
USD	725	ACCENTURE PLC	229 699.65	230 235.07	0.43%
USD	550	ADOBE SYSTEMS	304 973.68	296 950.23	0.55%
USD	2 000	ADVANCED MICRO DEVICES	251 592.00	266 805.43	0.49%
USD	11 950	ALPHABET INC	1 493 858.24	1 510 674.66	2.80%
USD	9 300	AMAZON COM Inc	1 235 354.73	1 278 771.04	2.37%
USD	2 650	AMERICAN EXPRESS CO	297 089.01	449 276.92	0.83%
USD	3 130	AMGEN INC	651 467.93	815 839.46	1.51%
USD	15 655	APPLE COMPUTER	2 586 514.10	2 727 653.53	5.06%
USD	11 000	BANK OF AMERICA CORP	315 116.20	335 176.47	0.62%
USD	1 350	BERKSHIRE HATHAWAY INC	445 400.76	435 738.46	0.81%
USD	200	BLACKROCK INC	147 933.59	146 932.13	0.27%
USD	1 600	BOEING COMPANY	284 982.01	377 426.24	0.70%
USD	60	BOOKING HOLDINGS	182 779.52	192 609.23	0.36%
USD	450	BROADCOM LTD	402 506.91	454 581.45	0.84%
USD	2 450	CATERPILLAR INC	309 734.40	655 557.92	1.22%
USD	2 200	CHEVRON CORPORATION	225 613.93	296 970.14	0.55%
USD	2 850	CISCO SYSTEMS INC	142 739.83	130 300.45	0.24%
USD	8 500	COCA COLA CO	414 724.41	453 307.69	0.84%
USD	400	COCTCO WHOLESALE CORP	217 601.52	238 942.99	0.44%
USD	6 500	COMCAST Corp. - CLASS A	257 516.53	257 941.18	0.48%
USD	3 500	CVS CORP	237 033.18	250 099.55	0.46%
USD	3 650	DISNEY WALT CO	363 929.46	298 242.99	0.55%
USD	3 000	DOW HLDGS INC	153 259.61	148 886.88	0.28%
USD	600	ELI LILLY & CO	324 400.76	316 517.65	0.59%
USD	1 250	EXXON MOBİL CORPORATION	137 617.98	113 099.55	0.21%
USD	2 000	FISERV INC	227 116.50	240 434.39	0.45%
USD	3 400	FREEPORT-MCMORAN INC	123 633.86	130 984.62	0.24%
USD	1 000	GOLDMAN SACHS GROUP	235 129.72	349 113.12	0.65%
USD	1 700	HOME DEPOT	329 619.40	533 153.85	0.99%
USD	2 550	HONEYWELL INTL INC	420 097.33	483 946.15	0.90%
USD	3 700	INTEL CORP.	147 252.23	168 257.92	0.31%
USD	2 250	JOHNSON & JOHNSON	204 354.94	319 153.85	0.59%
USD	3 200	JP MORGAN CHASE & CO	381 879.96	492 597.29	0.91%
USD	306	KYNDRYL HOLDINGS INC	7 538.25	5 754.46	0.01%
USD	800	MASTERCARD INC - CLASS A	296 910.32	308 785.52	0.57%
USD	1 100	MC DONALDS CORP	181 293.41	295 168.33	0.55%
USD	2 700	MERCK & CO. INC.	139 748.48	266 383.71	0.49%
USD	2 400	META PLATFORMS	744 231.51	768 781.90	1.43%
USD	1 500	MICROCHIP TECHNOLOGY	122 570.09	122 416.29	0.23%
USD	7 825	MICROSOFT CORP.	2 123 173.85	2 662 907.69	4.94%
USD	30 000	NETFLIX INC	227 940.03	233 755.66	0.43%
USD	2 200	MORGAN STANLEY COM	161 111.53	185 656.11	0.34%
USD	400	Netflix Inc.	170 762.01	176 246.15	0.33%
USD	2 300	NIKE CLASS B	228 638.23	225 982.81	0.42%
USD	2 425	NVIDIA CORP	1 084 580.83	1 086 795.02	2.02%
USD	2 500	ORACLE CORPORATION	255 317.18	238 529.41	0.44%
USD	148	ORGANON	4 287.21	1 931.37	0.00%
USD	2 100	PROCTER & GAMBLE CO.	171 050.72	278 492.31	0.52%
USD	2 000	QUALCOMM INC	252 723.07	261 773.76	0.49%
USD	3 180	SALESFORCE .CON	641 772.70	757 271.67	1.40%
USD	2 500	SONY GROUP CORP	205 858.85	214 230.77	0.40%
USD	8 000	STAR BULK CARRIERS	131 354.04	153 918.55	0.29%

(LF) Equity - Global Equities Fund (continued)

Schedule of investments

TRY
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Equities					
USD	3 500	TESLA MOTORS INC	763 511.52	787 040.72	1.46%
USD	3 000	THE SOUTHERN CO	193 793.24	190 371.04	0.35%
USD	1 500	T-MOBILE US INC	201 374.11	217 642.53	0.40%
USD	1 500	TOYOTA MOTOR CORP-SPON ADR	257 585.27	248 932.13	0.46%
USD	2 050	TRAVELERS COS INC	247 716.32	353 397.74	0.66%
USD	3 500	U.S. BANCORP	142 335.65	137 085.97	0.25%
USD	1 000	UNION PACIFIC	206 318.49	222 280.54	0.41%
USD	2 985	UNITED HEALTH GROUP INC	829 322.90	1 422 183.67	2.64%
USD	3 050	VISA INC-CLASS A SHARES	396 144.46	718 613.12	1.33%
USD	1 700	WAL MART STORES	163 100.84	242 538.46	0.45%
USD	7 000	WELLS FARGO	322 300.61	311 800.90	0.58%
			24 978 700.06	28 922 114.23	53.66%
Total Investments in Equities			43 405 430.02	50 475 312.53	89.60%
Funds					
EUR	16 750	LYXOR ETF JAPAN TOPIX	2 426 261.60	2 442 820.00	4.53%
EUR	98 500	XTRACKERS NIKKEI 225 ETF	1 939 306.16	2 177 342.50	4.04%
			4 365 567.76	4 620 162.50	8.57%
Total Investments in Funds			4 365 567.76	4 620 162.50	8.57%
Total Investments			45 831 691.62	52 918 132.53	98.17%

(LF) Equity - Global Equities Fund (continued)

Portfolio breakdown

as at December 31, 2023

By countries / by issuers

Belgium	0.41%
Cyprus	0.01%
Denmark	0.39%
Finland	0.51%
France	18.53%
Germany	9.01%
Ireland	1.03%
Italy	2.48%
Japan	1.31%
Luxembourg	4.12%
Netherlands	6.67%
Singapore	0.86%
Spain	2.64%
United States	52.03%
Total	100.00%

By industry groups

Aerospace&Defence	1.77%
Airlines&Airports	0.00%
Apparel	1.54%
Automobiles	2.55%
Automobiles&Parts	1.49%
Banks	7.90%
Beverages	1.26%
Building&Construction Materials	0.54%
Chemicals	2.03%
Commercial Services	1.46%
Communication Services	0.41%
Computer Hardware	5.16%
Computer Services	0.01%
Consumer Electronics	0.41%
Consumer Finance	0.58%
Consumer, Non-Cyclical	0.22%
Cosmetics	1.80%
Distribution-Wholesale	0.00%
Distributors	0.45%
Diversified Financials	1.19%
Electric	1.35%
Electrical Equipment	1.20%
Electronical Equipment	0.92%
Engineering-Contractors	0.71%
Equity Funds	4.62%
Financials	2.07%
Food	0.83%
Gas Distribution	0.62%
Healthcare	4.23%
Holding Companies	2.85%
Household Products	0.13%
Housewares	0.00%
Industrial Components	1.33%
Industrials	0.75%
Information Technology	0.23%
Insurance	2.99%
Internet	5.27%
Investments Companies	4.45%
Iron & Steel	0.00%
Machinery -Constr&Mining	1.24%
Media &Entertainment	0.56%
Media Equipment&Supplies	0.49%
Mining	0.24%
Miscellaneous Manufacturers	1.90%
Oil&Gas	3.39%
Other Construction	0.60%
Other Financial	0.22%
Pharmaceuticals	2.15%
Real Estate Investment Trusts	0.00%
Retail	3.21%
Scientific & Techn, Instruments	0.44%
Semiconductors	8.15%
Software	9.24%
Telecommunication Services	1.15%
Transportation	0.63%
Travel & Leisure	0.37%
Utilities-Other	0.34%
Wireless Telecommunication	0.36%
Total	100.00%

(LF) Equity - Greek Equities Fund

Schedule of investments

as at December 31, 2023
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Equities					
EUR	395 941	ADMIE HOLDING	869 514.61	878 989.02	0.94%
EUR	196 000	AEGEAN AIRLINES	1 472 859.90	2 222 640.00	2.37%
EUR	3 360 360	ALPHA BANK SA	4 104 697.48	5 171 594.04	5.50%
EUR	39 432	ALPHA TRUST ANDROMEDA INVESTMENT TRUST	249 998.88	254 730.72	0.27%
EUR	98 000	ATHENS WATER SUPPLY & SEWAGE CO.	703 752.04	596 820.00	0.64%
EUR	159 276	AUTOHELLAS SA	1 603 991.40	2 035 547.28	2.17%
EUR	90 000	BROKARPET SA	178 650.00	254 700.00	0.27%
EUR	120 000	BRQ PROPERTIES	252 000.00	226 800.00	0.24%
EUR	275 000	CARBO MEZZ PLC	27 500.00	50 050.00	0.05%
EUR	406 256	CENERGY HOLDINGS SA	1 482 644.16	2 908 792.96	3.10%
EUR	128 200	COCA-COLA HBC AG-CDI NEW	2 922 413.94	3 387 044.00	3.61%
EUR	54 455	DIMAND S.A.	816 825.00	577 223.00	0.61%
EUR	330 000	ELLAKTOR	529 437.85	841 500.00	0.90%
EUR	185 000	ENTERSOFT S.A.	988 899.70	1 176 600.00	1.25%
EUR	67 000	EPSILON NET SA	381 000.00	640 520.00	0.68%
EUR	2 754 541	EUROBANK HOLDINGS	2 513 160.05	4 434 811.01	4.72%
EUR	255 354	FOURLIS S.A.	1 181 500.71	1 021 416.00	1.09%
EUR	95 948	GALAXY COSMOS MEZZ PLC	15 697.10	48 165.90	0.05%
EUR	214 588	GEK GROUP OF COMPANIES S.A.	1 454 718.40	2 823 978.08	3.01%
EUR	70 020	GR.SARANTHS S.A.	197 567.25	586 767.60	0.62%
EUR	227 000	GREEK ORGAN.OF FOOTBALL PROGN.S.A.	2 275 691.12	3 488 900.00	3.71%
EUR	274 600	HALCOR S.A. (FORMER VECTOR)	549 200.00	508 010.00	0.54%
EUR	437 000	HELLENIC EXCHANGES HOLDINGS S.A.	1 812 339.74	2 316 100.00	2.47%
EUR	367 500	HELLENIC PETROLEUM S.A.	2 577 710.42	2 675 400.00	2.85%
EUR	182 000	HELLENIC TELECOM. ORG.	2 636 579.22	2 347 800.00	2.50%
EUR	250 750	IDEAL GROUP S.A.	1 001 193.48	1 584 740.00	1.69%
EUR	490 000	INTRAKAT SA	739 115.12	2 239 300.00	2.38%
EUR	225 579	JUMBO S.A.	4 028 895.52	5 666 544.88	6.03%
EUR	79 825	KRIKRI	635 132.00	764 723.50	0.81%
EUR	174 000	LAMDA DEVELOPMENT S.A	1 264 667.31	1 176 240.00	1.25%
EUR	570 000	LAVIPHARM S.A.	439 100.00	453 720.00	0.48%
EUR	142 070	MOTOR OIL (HELLAS) CORINTH REFINERIES SA	2 517 117.43	3 375 583.20	3.59%
EUR	188 500	MYTILADES HOLDINGS S.A.	2 636 016.02	6 917 950.00	7.36%
EUR	1 010 000	NAT. BANK OF GREECE SA	4 521 070.05	6 352 900.00	6.76%
EUR	34 000	OPTIMA BANK SA	244 800.00	265 290.00	0.28%
EUR	320 000	ORILINA PROPERTIES AEEAP	304 000.00	304 448.00	0.32%
EUR	28 281	PAPOUTSANIS	76 819.91	64 763.49	0.07%
EUR	114 278	PERFORMANCE TECHNOLOGIES	502 823.20	543 391.89	0.58%
EUR	1 839 000	PIRAEUS BANK S.A.	3 810 289.72	5 884 800.00	6.26%
EUR	28 000	PIRAEUS PORT AUTHORITY SA	471 676.68	649 690.00	0.69%
EUR	319 483	PREMIA PROPERTIES	460 055.52	373 795.11	0.40%
EUR	393 000	PUBLIC POWER CORPORATION SA	3 132 679.04	4 385 880.00	4.67%
EUR	126 162	QUEST HOLDINGS	696 298.34	709 030.44	0.75%
EUR	279 857	SUNRISEMEZZ LTD	22 724.39	58 630.04	0.06%
EUR	139 000	TERNA ENERG.	1 519 252.17	2 210 100.00	2.35%
EUR	132 500	THRACE PLASTICS CO S.A.	768 371.90	555 175.00	0.59%
EUR	229 518	TITAN CEMENT INTERNATIONAL SA	3 455 191.47	4 923 161.10	5.24%
EUR	336 000	TRADES ESTATES REIC	645 120.00	591 360.00	0.63%
EUR	301 520	VOIHALKO SA	1 103 052.33	1 585 995.20	1.69%
			66 791 810.56	93 112 021.06	99.11%
Total Investments in Equities			66 791 810.56	93 112 021.06	99.11%
Total Investments			66 791 810.56	93 112 021.06	99.11%

(LF) Equity - Greek Equities Fund (continued)

Portfolio breakdown as at December 31, 2023

By countries / by issuers

Belgium	5.29%
Cyprus	0.16%
France	3.13%
Greece	87.78%
Switzerland	3.64%
Total	100.00%

By industry groups

Airlines&Airports	2.39%
Auto Parts	2.19%
Banks	23.74%
Beverages	3.64%
Building&Construction Materials	5.29%
Chemicals	0.60%
Chemicals-Advanced Materials	0.07%
Commercial Services	1.60%
Computer Services	0.76%
Consumer, Non-Cyclical	0.05%
Cosmetics	0.63%
Distribution-Wholesale	1.10%
Diversified Financials	2.49%
Electric	5.66%
Energy-Alternate Sources	2.37%
Entertainment	3.74%
Financials	0.64%
Industrials	0.48%
Holding Companies	5.08%
Industrial Components	2.40%
-Industrials	1.09%
Information Technology Hardware	1.27%
Metal Fabricate/Hardware	0.54%
Mining	7.43%
Oil&Gas	6.50%
Other Financial	3.13%
Other Investment Trusts	0.38%
Real Estate	5.24%
Real Estate Investment Trusts	0.24%
Retail	6.09%
Telecommunication Services	2.52%
Water	0.65%
Total	100.00%

(LF) Income Plus \$ Fund

Schedule of investments

as at December 31, 2023
(All figures in USD)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
USD	770 000	AMERICAN HONDA FINANCE 3/10/2025 5.8 FIXED	769 283.90	784 206.50	1.41%
USD	300 000	BANQUE FED CRED MUTUEL 27/2/2024 0.65 FIXED	299 577.00	297 738.00	0.54%
USD	250 000	BPCE SA 6/10/2026 1.652 VARIABLE	250 000.00	232 780.00	0.42%
USD	1 300 000	CAISSE D'AMORT DETTE SOC 25/1/2026 4 FIXED	1 299 090.00	1 290 757.00	2.32%
USD	1 300 000	CANADA GOVERNMENT 22/1/2025 1.625 FIXED	1 295 970.00	1 260 142.00	2.27%
USD	360 000	CASSA DEPOSITI E PRESTITI 5/5/2026 5.75 FIXED	359 216.00	359 856.00	0.65%
USD	750 000	CITIBANK NA 29/9/2025 5.864 FIXED	750 000.00	762 900.00	1.37%
USD	750 000	CREDIT AGRICOLE SA 5/7/2026 5.589 FIXED	750 000.00	764 257.50	1.38%
USD	250 000	CREDIT SUISSE NEW YORK 2/2/2024 0.495 FIXED	250 000.00	248 867.50	0.45%
USD	1 000 000	DEUTSCHE BANK NY 19/3/2026 1.686 FIXED	1 000 000.00	931 460.00	1.68%
USD	1 700 000	DIAGEO CAPITAL PLC 5/10/2026 5.375 FIXED	1 695 393.00	1 738 607.00	3.13%
USD	2 000 000	EATON CORP 18/5/2028 4.35 FIXED	1 998 480.00	2 007 740.00	3.61%
USD	300 000	ELECTRICITE DE FRANCE SA 23/5/2028 5.7 FIXED	299 550.00	310 416.00	0.56%
USD	1 800 000	EUROPEAN INVESTMENT BANK 15/8/2025 2.75 FIXED	1 720 962.00	1 752 408.00	3.16%
USD	800 000	FORD MOTOR CREDIT CO LLC 10/2/2025 2.3 FIXED	799 992.00	770 000.00	1.39%
USD	230 000	HSBC HOLDINGS PLC 4/6/2026 2.099 VARIABLE	230 063.01	219 065.80	0.39%
USD	790 000	HYUNDAI CAPITAL AMERICA 26/6/2028 5.68 FIXED	787 961.80	805 926.40	1.45%
USD	400 000	ING GROEP NV 17/7/2026 1.4 VARIABLE	399 732.00	376 556.00	0.68%
USD	2 300 000	INTL BK RECON & DEVELOP 15/1/2025 1.625 FIXED	2 162 897.00	2 227 987.00	4.01%
USD	3 000 000	ITALY GOVT INT BOND 6/5/2024 0.875 FIXED	2 990 190.00	2 954 370.00	5.32%
USD	380 000	JOHN DEERE CAPITAL CORP 17/1/2024 0.45 FIXED	379 730.20	379 243.80	0.68%
USD	1 600 000	JPMORGAN CHASE & CO 15/12/2025 5.546 VARIABLE	1 600 000.00	1 601 520.00	2.88%
USD	600 000	JPMORGAN CHASE & CO 16/2/2025 0.563 VARIABLE	600 000.00	595 872.00	1.07%
USD	3 000 000	KFW 27/3/2025 4.125 FIXED	2 996 370.00	2 978 820.00	5.36%
USD	1 500 000	NORDEA BANK ABP 28/8/2025 0.75 FIXED	1 492 020.00	1 401 000.00	2.52%
USD	2 000 000	PFIZER INVESTMENT ENTER 19/5/2025 4.65 FIXED	1 998 860.00	1 995 880.00	3.59%
USD	800 000	PHILIP MORRIS INTL INC 13/2/2026 4.875 FIXED	803 024.00	802 704.00	1.45%
USD	600 000	SOCIETE GENERALE 16/10/2024 2.625 FIXED	598 440.00	586 020.00	1.06%
USD	1 400 000	SOCIETE GENERALE 21/1/2026 2.226 VARIABLE	1 400 000.00	1 345 260.00	2.42%
USD	1 700 000	SWEDISH EXPORT CREDIT 28/11/2025 4.625 FIXED	1 698 589.00	1 701 615.00	3.06%
USD	300 000	TOYOTA TSUSHO CORP 19/9/2024 2.596 FIXED	300 000.00	294 222.00	0.53%
USD	800 000	UBS AG LONDON 9/2/2024 0.45 FIXED	799 384.00	795 712.00	1.43%
USD	100 000	US TREASURY N/B 15/1/2024 0.125 FIXED	99 196.61	99 904.30	0.18%
USD	100 000	US TREASURY N/B 15/11/2024 0.225 FIXED	95 921.88	97 773.44	0.18%
USD	100 000	US TREASURY N/B 15/2/2024 0.125 FIXED	97 883.55	99 392.58	0.18%
USD	100 000	US TREASURY N/B 30/9/2024 4.25 FIXED	99 906.25	99 515.63	0.18%
USD	2 500 000	US TREASURY N/B 31/1/2025 2.5 FIXED	2 665 566.40	2 442 089.85	4.40%
USD	3 000 000	US TREASURY N/B 31/1/2026 0.375 FIXED	2 719 334.96	2 772 187.50	4.99%
USD	2 900 000	US TREASURY N/B 31/5/2025 0.25 FIXED	2 717 676.57	2 731 777.35	4.92%
USD	4 400 000	US TREASURY N/B 31/5/2026 0.75 FIXED	3 994 637.18	4 063 125.00	7.32%
USD	500 000	VERIZON COMMUNICATIONS 22/3/2024 0.75 FIXED	499 970.00	494 585.00	0.89%
USD	1 700 000	WESTPAC BANKING CORP 17/11/2025 5.512 FIXED	1 700 000.00	1 728 560.00	3.11%
USD	1 100 000	WESTPAC BANKING CORP 17/11/2028 5.535 FIXED	1 100 000.00	1 143 329.00	2.06%
			50 564 968.31	50 346 149.15	90.65%
Total Investments in Bonds					
			50 564 968.31	50 346 149.15	90.65%
Funds					
USD	300 000	ISHARES USD SHORT DUR USD A ETF	1 619 720.00	1 700 400.00	3.06%
			1 619 720.00	1 700 400.00	3.06%
Total Investments in Funds					
			1 619 720.00	1 700 400.00	3.06%
Total transferable securities admitted to an official exchange listing					
			52 184 688.31	52 046 549.15	93.71%
Total Investments					
			52 184 688.31	52 046 549.15	93.71%

(LF) Income Plus S Fund (continued)

Portfolio breakdown as at December 31, 2023

By countries / by issuers

Australia	5.52%
Canada	2.42%
Finland	2.69%
France	8.69%
Germany	7.51%
Ireland	3.27%
Italy	6.37%
Japan	0.57%
Netherlands	0.73%
Supernational	3.37%
Sweden	3.27%
Switzerland	2.01%
United Kingdom	3.76%
United States	49.82%
Total	100.00%

By industry groups

Banks	22.78%
Banks Government Guarantee	1.53%
Electricity	0.60%
Equity Funds	3.27%
Finance & Credit Institutions	7.92%
Other	22.27%
Sovereign	41.63%
Total	100.00%

(LF) Absolute Return Fund

Schedule of investments

as at December 31, 2023
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	500 000	ALPHA BANK SA 1/11/2025 7 VARIABLE	495 500.00	512 560.00	0.23%
EUR	4 000 000	ALPHA BANK SA 23/3/2028 2.5 VARIABLE	3 975 040.00	3 716 480.00	1.70%
EUR	2 000 000	ALPHA BANK SA 27/6/2029 6.875 VARIABLE	1 984 825.00	2 131 440.00	0.97%
EUR	200 000	ANGLO AMERICAN CAPITAL 11/3/2026 1.625 FIXED	198 418.00	192 570.00	0.09%
EUR	1 300 000	APRR SA 24/1/2030 3.125 FIXED	1 281 176.00	1 311 219.00	0.60%
EUR	1 000 000	BANCA MONTE DEI PASCHI S 5/9/2027 6.75 VARIABLE	1 000 000.00	1 047 140.00	0.48%
EUR	900 000	BANCA MONTE DEI PASCHI S 9/1/2026 1.875 FIXED	907 875.00	856 269.00	0.39%
EUR	500 000	BANCO BILBAO VIZCAYA ARG 14/1/2027 0.5 FIXED	496 070.00	461 730.00	0.21%
EUR	1 000 000.00	BANCO BPM SPA 18/1/2024 4.875 FIXED	996 130.00	1 033 480.00	0.47%
EUR	500 000	BANCO COMERC PORTUGUES 7/4/2028 1.75 VARIABLE	497 635.00	467 695.00	0.21%
EUR	2 200 000	BANK OF CYPRUS PCL 24/6/2027 2.5 VARIABLE	2 200 000.00	2 029 984.00	0.93%
EUR	1 200 000	BANK POLSKA KASA OPIEKI 23/11/2027 5.5 VARIABLE	1 196 160.00	1 227 168.00	0.56%
EUR	2 790 000	BARCLAYS PLC 12/5/2026 4.987 FLOATING	2 829 534.30	2 796 472.80	1.28%
EUR	500 000	BAXTER INTERNATIONAL INC 15/5/2024 0.4 FIXED	497 415.00	493 415.00	0.23%
EUR	3 000 000	BAYERISCHE LANDESBANK 5/1/2034 7 VARIABLE	2 985 750.00	3 110 910.00	1.42%
EUR	700 000	BNP PARIBAS 14/10/2027 0.375 VARIABLE	698 467.00	646 247.00	0.29%
EUR	200 000	BNP PARIBAS 19/2/2028 0.5 VARIABLE	199 370.00	182 168.00	0.08%
EUR	400 000	BNP PARIBAS 4/6/2026 0.5 VARIABLE	399 224.00	382 724.00	0.17%
EUR	500 000	BULGARIA 27/1/2033 4.5 FIXED	489 075.00	526 710.00	0.24%
EUR	9 000 000	BUONI ORDINARI DEL TES 12/1/2024 0 ZERO COUPON	8 979 854.69	8 991 990.00	4.10%
EUR	2 000 000	CAIXABANK SA 16/5/2027 4.625 VARIABLE	1 996 500.00	2 042 920.00	0.93%
EUR	200 000	CELLEX TELECOM SA 20/4/2027 1 FIXED	197 372.00	184 968.00	0.08%
EUR	2 100 000	CHINA GOVT INTL BOND 12/11/2026 0.125 FIXED	2 089 500.00	1 935 108.00	0.88%
EUR	500 000	COMMERZBANK AG 18/11/2030 5.125 VARIABLE	497 555.00	524 225.00	0.24%
EUR	1 500 000	CREDIT SUISSE SCHWEIZ AG 5/12/2025 3.39 FIXED	1 500 000.00	1 503 675.00	0.69%
EUR	887 000	ELVALHALCOR HELLENIC COP 16/11/2028 2.45 FIXED	887 000.00	798 300.00	0.36%
EUR	400 000	EQUINOR ASA 22/5/2026 0.75 FIXED	397 692.00	380 244.00	0.17%
EUR	700 000	EUROBANK ERG SVCS HLDGS 6/12/2032 10 VARIABLE	693 406.00	786 198.00	0.36%
EUR	900 000	EUROBANK SA 26/1/2029 7 VARIABLE	895 401.00	973 557.00	0.44%
EUR	8 100 000	EUROBANK SA 28/1/2029 5.875 VARIABLE	8 100 000.00	8 394 921.00	3.83%
EUR	540 000	EXXON MOBIL CORPORATION 26/6/2024 0.142 FIXED	540 000.00	530 382.60	0.24%
EUR	300 000	FORD MOTOR CREDIT CO LLC 25/11/2025 2.33 FIXED	300 000.00	291 693.00	0.13%
EUR	4 000 000	FRANCE (GOVT OF) 25/2/2029 2.75 FIXED	3 987 760.00	4 097 080.00	1.87%
EUR	9 000 000	GERMAN TREASURY BILL 1/1/2024 0 ZERO COUPON	8 975 631.16	8 987 670.00	4.10%
EUR	250 000	GOLDMAN SACHS GROUP INC 26/1/2028 0.25 FIXED	248 550.00	221 757.50	0.10%
EUR	200 000	GOODYEAR EUROPE BV 15/8/2028 2.75 FIXED	200 000.00	186 324.00	0.09%
EUR	5 800 000	HELLENIC BANK PCL 14/6/2033 10.25 VARIABLE	5 822 500.00	6 382 900.00	2.91%
EUR	400 000	HELLENIC BANK PCL 15/7/2025 9 VARIABLE	400 000.00	410 800.00	0.19%
EUR	185 000	HELLENIC REPUBLIC 12/3/2029 3.875 FIXED	221 380.23	197 169.30	0.09%
EUR	3 000 000	HELLENIC REPUBLIC 15/12/2027 5.155 FLOATING	2 976 000.00	3 092 010.00	1.41%
EUR	1 000 000	HELLENIC REPUBLIC 15/6/2033 4.25 FIXED	1 032 750.00	1 096 770.00	0.50%
EUR	227 000	HELLENIC REPUBLIC 18/6/2030 1.5 FIXED	227 209.30	209 280.38	0.10%
EUR	10 000	HELLENIC REPUBLIC 18/6/2031 0.75 FIXED	9 885.32	8 557.40	0.00%
EUR	2 000 000	HELLENIC REPUBLIC 18/7/2038 4.375 FIXED	1 980 840.00	2 198 100.00	1.00%
EUR	360 000	HELLENIC REPUBLIC 2/4/2024 3.45 FIXED	360 413.40	360 140.40	0.16%
EUR	99 795	HELLENIC REPUBLIC 30/1/2028 3.75 FIXED	95 466.44	104 671.98	0.05%
EUR	200 000	HELLENIC REPUBLIC 30/1/2042 4.2 FIXED	265 812.35	213 964.00	0.10%
EUR	1 000 000	HELLENIC T-BILL 7/6/2024 0 ZERO COUPON	962 600.00	985 390.00	0.45%
EUR	300 000	HELLENIC T-BILL 8/3/2024 0 ZERO COUPON	289 038.00	298 116.00	0.14%
EUR	1 510 000	HELLENIQ ENERGY FINANCE 4/10/2024 2 FIXED	1 501 091.00	1 476 145.80	0.67%
EUR	200 000	HOCHTIEF AG 3/9/2031 1.25 FIXED	199 182.00	167 322.00	0.08%
EUR	1 970 000	HSBC HOLDINGS PLC 24/9/2026 4.916 FLOATING	2 010 010.70	1 978 037.60	0.90%
EUR	300 000	ILIAD SA 15/2/2030 5.625 FIXED	297 888.00	311 073.00	0.14%
EUR	1 000 000	ING GROEP NV 18/2/2029 0.25 VARIABLE	991 850.00	869 130.00	0.40%
EUR	500 000	INTESA SANPAOLO SPA 07/09/2029 9.125 VARIABLE	500 000.00	550 875.00	0.25%
EUR	600 000	INTESA SANPAOLO SPA 18/1/2024 1.375 FIXED	595 878.00	599 328.00	0.27%
EUR	540 000	JEFFERIES FIN GROUP INC 19/7/2024 1 FIXED	539 919.00	530 960.40	0.24%
EUR	200 000	JOHN DEERE CASH MANAGEMENT 2/4/2024 1.375 FIXED	200 000.00	198 720.00	0.09%
EUR	500 000	LLOYDS BK CORP MKTS PLC 9/4/2026 2.375 FIXED	496 349.00	491 410.00	0.22%
EUR	800 000	MACQUARIE GROUP LTD 23/1/2030 4.7471 FIXED	800 000.00	842 176.00	0.38%
EUR	200 000	MIZUHO FINANCIAL GROUP 10/6/2024 0.523 FIXED	200 000.00	197 002.00	0.09%
EUR	500 000	MIZUHO FINANCIAL GROUP 7/10/2025 0.214 FIXED	500 000.00	474 880.00	0.22%
EUR	100 000	MOL HUNGARIAN OIL & GAS 8/10/2027 1.5 FIXED	99 081.00	90 884.00	0.04%
EUR	2 350 000	MOTOR OIL (HELLAS) SA 19/7/2026 2.125 FIXED	2 321 426.50	2 236 965.00	1.02%
EUR	100 000	MUNICH RE 26/5/2041 1.25 VARIABLE	98 847.00	83 129.00	0.04%
EUR	2 200 000	MYTILINEOS FINANCIAL 1/12/2024 2.5 FIXED	2 163 448.57	2 169 002.00	0.99%

(LF) Absolute Return Fund (continued)

Schedule of investments

as at December 31, 2023
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	872 000	MYTILINEOS SA 10/7/2030 4 FIXED	872 000.00	864 290.65	0.39%
EUR	2 630 000	MYTILINEOS SA 30/10/2026 2.25 FIXED	2 630 000.00	2 518 829.90	1.15%
EUR	630 000	NATIONAL BANK GREECE SA 18/7/2029 8.25 VARIABLE	630 000.00	640 810.80	0.29%
EUR	1 300 000	NATIONAL BANK GREECE SA 22/11/2027 7.25 VARIABLE	1 289 119.00	1 402 882.00	0.64%
EUR	3 000 000	NATIONAL BANK GREECE SA 3/1/2034 8 VARIABLE	3 001 710.00	3 195 480.00	1.46%
EUR	100 000	NORSK HYDRO ASA 11/4/2025 1.125 FIXED	99 265.00	96 674.00	0.04%
EUR	100 000	NORSK HYDRO ASA 11/4/2029 2 FIXED	98 938.00	92 450.00	0.04%
EUR	500 000	NYKREDIT REALKREDIT AS 10/7/2025 0.5 FIXED	496 935.00	478 110.00	0.22%
EUR	530 000	OPAP SA 27/04/2027 2.1 FIXED	530 000.00	487 685.86	0.22%
EUR	390 000	OTP BANK NYRT 4/3/2026 7.35 VARIABLE	389 992.20	401 341.20	0.18%
EUR	2 000 000	OTP BANK NYRT 5/10/2027 6.125 VARIABLE	1 994 300.00	2 071 780.00	0.95%
EUR	1 800 000	PIRAEUS BANK SA 13/7/2028 7.25 VARIABLE	1 800 000.00	1 889 928.00	0.86%
EUR	2 100 000	PIRAEUS BANK SA 5/12/2029 6.75 VARIABLE	2 089 206.00	2 205 798.00	1.01%
EUR	890 000	PIRAEUS FINANCIAL HLDGS 3/10/2030 5.5 VARIABLE	890 000.00	874 380.50	0.40%
EUR	900 000	PIRAEUS FINANCIAL HLDGS 26/6/2029 9.75 VARIABLE	915 610.34	913 527.00	0.42%
EUR	3 720 000	PUBLIC POWER CORP 30/3/2026 4.375 FIXED	3 656 250.00	3 720 446.40	1.70%
EUR	620 000	PUBLIC POWER CORP 31/7/2028 3.375 FIXED	620 000.00	586 228.60	0.27%
EUR	800 000	RAIFFEISEN BANK SA ROMAN 12/10/2027 7 VARIABLE	800 000.00	828 448.00	0.38%
EUR	405 000	RCI BANQUE SA 14/7/2025 0.5 FIXED	403 380.00	386 941.05	0.18%
EUR	1 000 000	REPUBLIC OF CYPRUS 13/4/2033 4.125 FIXED	992 460.00	1 083 730.00	0.49%
EUR	50 000	REPUBLIC OF CYPRUS 31/2/2024 0.625 FIXED	49 869.00	48 842.50	0.02%
EUR	300 000	REPUBLIC OF INDONESIA 18/9/2026 1.45 FIXED	299 232.00	283 248.00	0.13%
EUR	100 000	REPUBLIC OF MONTENEGRO 3/10/2029 2.55 FIXED	97 846.00	82 338.00	0.04%
EUR	2 250 000	ROMANIA 26/2/2026 2.75 FIXED	2 247 232.50	2 213 370.00	1.01%
EUR	240 000	ROMANIA 28/1/2032 2 FIXED	239 366.40	186 199.20	0.08%
EUR	320 000	ROMANIA 8/12/2026 2 FIXED	317 049.60	301 689.60	0.14%
EUR	750 000	SAN MARINO GOVERNMENT BO 19/11/2027 6.5 FIXED	748 410.00	773 265.00	0.35%
EUR	1 700 000	SOCIETE GENERALE SFH 28/10/2025 3 FIXED	1 697 892.00	1 702 975.00	0.78%
EUR	3 000 000	SPAREBANK 1 BOLIGKREDIT 22/9/2027 0.01 FIXED	3 061 380.00	2 703 600.00	1.23%
EUR	530 000	TESCO CORP TREASURY SERV 27/7/2029 0.375 FIXED	526 475.50	451 295.00	0.21%
EUR	300 000	UNITED MEXICAN STATES 25/10/2033 1.45 FIXED	292 281.00	234 879.00	0.11%
EUR	100 000	UPM-KYMMENE OYJ 19/11/2028 0.125 FIXED	99 074.00	87 211.00	0.04%
EUR	800 000	VATTENFALL AB 18/4/2024 4.375 FLOATING	800 000.00	800 792.00	0.37%
EUR	3 000 000	VOLVO TREASURY AB 31/5/2024 4.705 FLOATING	3 021 300.00	3 005 760.00	1.37%
EUR	200 000	WELLS FARGO & COMPANY 4/5/2025 1.338 VARIABLE	200 000.00	198 014.00	0.09%
			129 869 325.50	130 595 544.42	59.59%
GBP	200 000	BAT CAPITAL CORP 15/8/2025 2.125 FIXED	220 104.49	218 811.35	0.10%
GBP	500 000	NATIONAL BANK GREECE SA 2/6/2027 8.75 VARIABLE	584 308.15	592 837.01	0.27%
GBP	500 000	NATWEST GROUP PLC 28/3/2027 3.125 VARIABLE	575 724.39	547 016.86	0.25%
GBP	100 000	NATWEST MARKETS PLC 22/6/2026 6.625 FIXED	116 657.12	119 265.87	0.05%
			1 496 794.15	1 477 931.09	0.67%
RON	15 000 000	ROMANIA GOVERNMENT BOND 17/6/2024 4.5 FIXED	3 026 618.52	2 993 005.87	1.37%
RON	2 000 000	ROMANIA GOVERNMENT BOND 28/7/2025 3.65 FIXED	385 786.86	388 294.88	0.18%
			3 412 405.38	3 381 300.75	1.55%
USD	1 000 000	AIB GROUP PLC 10/4/2025 4.263 VARIABLE	889 442.32	900 343.89	0.41%
USD	1 000 000	BANK OF AMERICA CORP 13/2/2026 2.015 VARIABLE	913 158.61	869 782.81	0.40%
USD	750 000	BANK OF NEW ZEALAND 21/2/2025 2 FIXED	686 380.78	656 192.31	0.30%
USD	500 000	BANK OF NOVA SCOTIA 11/2/2024 3.4 FIXED	438 428.12	451 325.79	0.21%
USD	1 000 000	BARCLAYS PLC 7/5/2025 3.932 VARIABLE	891 424.50	898 986.43	0.41%
USD	400 000	BRISTOL-MYERS SQUIBB CO 13/11/2027 1.125 FIXED	330 134.61	322 150.23	0.15%
USD	45 000	BRISTOL-MYERS SQUIBB CO 26/7/2024 2.9 FIXED	39 155.66	40 173.39	0.02%
USD	1 000 000	CANADIAN IMPERIAL BANK 28/1/2025 2.25 FIXED	901 550.81	877 158.37	0.40%
USD	440 000	CASSA DEPOSITI E PRESTITI 5/5/2026 5.75 FIXED	397 721.43	398 030.77	0.18%
USD	1 000 000	CATERPILLAR FINL SERVICE 13/11/2025 0.8 FIXED	840 469.58	845 556.56	0.39%

(LF) Absolute Return Fund (continued)

Schedule of investments

as at December 31, 2023
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
USD	200 000	DEVELOPMENT BK OF JAPAN 28/8/2024 1.75 FIXED	180 390.03	177 022.62	0.08%
USD	1 000 000	FORD MOTOR CREDIT CO LLC 13/11/2025 3.375 FIXED	846 883.47	865 855.20	0.40%
USD	500 000	GLENCORE FUNDING LLC 12/3/2024 4.125 FIXED	439 257.66	450 760.18	0.21%
USD	500 000	HSBC HOLDINGS PLC 11/3/2025 6.86344 FLOATING	441 033.78	452 814.48	0.21%
USD	470 000	HSBC HOLDINGS PLC 4/6/2026 2.099 VARIABLE	426 652.15	405 118.73	0.18%
USD	800 000	ING GROEP NV 17/2026 1.4 VARIABLE	708 744.68	681 549.32	0.31%
USD	1 590 000	ITALY GOVT INT BOND 17/2/2026 1.25 FIXED	1 333 314.42	1 331 758.10	0.61%
USD	3 000 000	JPMORGAN CHASE & CO 19/11/2026 1.045 VARIABLE	2 544 313.46	2 514 678.73	1.15%
USD	300 000	KOREA DEVELOPMENT BANK 18/2/2025 1.75 FIXED	273 101.09	262 390.05	0.12%
USD	200 000	LLOYDS BANKING GROUP PLC 12/3/2024 3.9 FIXED	176 276.81	180 447.06	0.08%
USD	500 000	LLOYDS BANKING GROUP PLC 5/2/2026 2.438 VARIABLE	454 504.14	436 932.13	0.20%
USD	725 000	MARS INC 1/4/2025 2.7 FIXED	643 390.02	638 944.80	0.29%
USD	500 000	MITSUBISHI UFJ FIN GRP 25/2/2025 2.193 FIXED	462 962.96	437 271.49	0.20%
USD	250 000	NATWEST GROUP PLC 22/3/2025 4.269 VARIABLE	221 199.79	225 452.49	0.10%
USD	1 000 000	NOVARTIS CAPITAL CORP 14/2/2027 2 FIXED	916 512.25	848 271.49	0.39%
USD	250 000	SOCIETE GENERALE 14/12/2026 1.488 VARIABLE	206 134.56	208 589.14	0.10%
USD	700 000	SOCIETE GENERALE 16/10/2024 2.625 FIXED	635 517.93	618 723.98	0.28%
USD	500 000	STANDARD CHARTERED PLC 21/5/2025 3.785 VARIABLE	446 309.02	448 674.21	0.20%
USD	1 300 000	UNITED MEXICAN STATES 24/5/2031 2.659 FIXED	1 098 901.10	996 211.76	0.45%
USD	2 000 000	US TREASURY N/B 30/11/2025 0.375 FIXED	1 693 018.09	1 681 313.63	0.77%
USD	2 000 000	US TREASURY N/B 31/8/2025 5 FIXED	1 868 616.31	1 827 064.49	0.83%
USD	500 000	WESTPAC BANKING CORP 4/2/2030 2.894 VARIABLE	450 815.97	436 181.00	0.20%
			22 795 716.11	22 385 525.63	10.22%
Total Investments in Bonds			157 574 241.14	157 840 301.89	72.03%
Equities					
EUR	2 000	EIFPAGE	181 378.90	194 040.00	0.09%
EUR	25 000	NESTE OIL CORP	989 150.00	805 250.00	0.37%
EUR	20 000	RWE AG	759 688.25	823 600.00	0.38%
EUR	136 717	TRADES ESTATES REIC	262 496.64	240 621.92	0.11%
			2 192 713.79	2 063 511.92	0.95%

(LF) Absolute Return Fund (continued)

Schedule of investments

as at December 31, 2023
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Equities					
GBP	5 000	ASTRAZENECA	649 305.56	609 861.34	0.28%
USD	12 000	ABBOT LABORATORIES	1 146 482.91	1 195 330.32	0.55%
USD	25 000	GENERAL MILLS INC	1 773 032.30	1 473 755.66	0.67%
USD	13 000	MOLSON COORS BREWING	753 498.83	720 117.65	0.33%
USD	15 200	MORGAN STANLEY COM	342 620.14	310 327.60	0.14%
USD	4 000	OCCIDENTAL PETROLEUM	265 926.92	216 144.80	0.10%
USD	9 000	PEPSICO INC	1 491 599.44	1 383 312.22	0.63%
USD	1 000	SMCI SUPER MICRO COMPUTER INC	293 411.34	257 248.87	0.12%
USD	18 000	SYSCO CORP	1 222 553.86	1 191 257.92	0.54%
			7 289 125.74	6 747 495.04	3.08%
Total Investments in Equities			10 131 145.09	9 420 868.30	4.31%
Funds					
EUR	426 694	ERB 1 GF GREEK EQUITIES ESG FUND	3 000 000.00	3 100 742.45	1.41%
EUR	9 000	ISHARES USD TIPS UCITS ETF	1 912 138.20	1 911 150.00	0.87%
EUR	24 923	LYXOR 2-10Y INGLATION ETF	2 828 287.09	2 812 809.78	1.28%
EUR	490	SPDR EM LOCAL GOV BND	27 794.81	25 909.24	0.01%
			7 768 220.10	7 850 611.47	3.57%
USD	731 844	ISHARES DIVERS COM.SWAP ETF	4 928 232.55	4 362 916.15	1.99%
Total Investments in Funds			12 696 452.65	12 213 527.62	5.57%
Other Securities					
EUR	40 000 000	WARRANT HELLENIC REPUBLIC 15/10/2042 0 VARIABLE	364 500.00	156 400.00	0.07%
Total Investments in Other Securities			364 500.00	156 400.00	0.07%
Total transferable securities admitted to an official exchange listing			180 766 338.88	179 631 097.81	81.97%
Total Investments			180 766 338.88	179 631 097.81	81.97%

Portfolio breakdown

as at December 31, 2023

By countries / by issuers

Australia	0.71%
Bulgaria	0.29%
Canada	0.74%
China	1.07%
Cyprus	1.76%
Denmark	0.27%
Finland	0.50%
France	7.15%
Germany	7.64%
Greece	29.21%
Hungary	1.43%
Indonesia	0.16%
Ireland	1.57%
Italy	8.24%
Japan	0.72%
Luxembourg	3.66%
Mexico	0.68%
Montenegro	0.05%
Netherlands	0.99%
New Zealand	0.37%
Norway	1.81%
Poland	0.68%
Portugal	0.26%
Romania	3.86%
Saint Marin	0.43%
South Korea	0.15%
Spain	1.49%
Sweden	2.12%
Switzerland	0.84%
United Kingdom	7.50%
United States	13.66%
Total	100.00%

Banks	40.61%
Banks Government Guarantee	2.53%
Beverages	1.17%
Computer Services	0.15%
Consumer Staples	0.66%
Debt Funds	1.56%
Electric	0.46%
Electricity	3.33%
Energy-Alternate Sources	0.45%
Equity Funds	3.49%
Eurobank Management Company Gr	1.72%
Finance & Credit Institutions	3.17%
Financials	0.13%
Food	0.82%
Healthcare	1.01%
...Industrials	0.11%
Industrials	0.01%
Information Technology	0.12%
Other	14.29%
Other Government Guarantee	0.05%
Other Government No Guarantee	0.21%
Sovereign	23.86%
Warrants On Bonds	0.10%
Total	100.00%

(LF) Equity - Flexi Allocation Greece Fund

Schedule of investments

as at December 31, 2023
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	500 000	ALPHA SERV & HLDGS 11/6/2031 5.5 VARIABLE	507125	487435	1.35%
EUR	140 000	EUROBANK ERG SVCS HLDGS 6/12/2032 10 VARIABLE	138681.2	157239.6	0.43%
EUR	400 000	EUROBANK SA 14/3/2028 2.25 VARIABLE	382360	373040	1.03%
EUR	100 000	EUROBANK SA 26/1/2029 7 VARIABLE	99489	108173	0.30%
EUR	450 000	EUROBANK SA 28/11/2029 5.875 VARIABLE	450000	466384.5	1.29%
EUR	350 000	EUROBANK SA 5/5/2027 2 VARIABLE	347945.5	332083.5	0.92%
EUR	400 000	EUROBANK SA 03/05/2025 4.375 VARIABLE	399 248.00	399 716.00	1.10%
EUR	311 000	GEK TERNA HLD ESTATE 3/7/2027 2.75 FIXED	311 000.00	285 342.50	0.79%
EUR	500 000	HELLENIC REPUBLIC 12/2/2026 0 FIXED	485 050.00	476 030.00	1.31%
EUR	100 000	HELLENIC REPUBLIC 12/3/2029 3.875 FIXED	103 185.33	106 578.00	0.29%
EUR	100 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	96 708.05	100 702.00	0.28%
EUR	1 000 000	HELLENIC REPUBLIC 15/6/2028 3.875 FIXED	999 936.00	1 057 070.00	2.92%
EUR	1 940 000	HELLENIC REPUBLIC 15/6/2031 4.25 FIXED	1 972 701.80	2 127 733.80	5.88%
EUR	590 000	HELLENIC REPUBLIC 18/6/2030 1.5 FIXED	586 312.50	543 944.60	1.50%
EUR	1 840 000	HELLENIC REPUBLIC 18/6/2031 0.75 FIXED	1 816 778.40	1 574 561.60	4.35%
EUR	2 100 000	HELLENIC REPUBLIC 18/6/2032 1.75 FIXED	2 003 579.37	1 910 832.00	5.28%
EUR	120 000	HELLENIC REPUBLIC 21/6/2024 3.45 FIXED	123 687.62	120 066.80	0.33%
EUR	270 000	HELLENIC REPUBLIC 22/4/2027 2 FIXED	265 420.80	268 452.90	0.74%
EUR	210 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	209 659.80	208 078.50	0.57%
EUR	600 000	HELLENIC REPUBLIC 24/1/2032 1.875 FIXED	512 262.86	430 464.00	1.19%
EUR	250 000	HELLENIC REPUBLIC 30/1/2028 3.75 FIXED	240 702.41	262 217.50	0.72%
EUR	1 100 000	HELLENIC REPUBLIC 30/1/2033 3.9 FIXED	1 096 164.19	1 171 511.00	3.24%
EUR	250 000	HELLENIC REPUBLIC 30/1/2037 4 FIXED	229 407.43	264 162.50	0.73%
EUR	550 000	HELLENIC REPUBLIC 30/1/2042 4.2 FIXED	712 160.12	588 401.00	1.63%
EUR	1 470 000	HELLENIC REPUBLIC 4/2/2035 1.875 FIXED	1 510 794.60	1 273 549.20	3.52%
EUR	10 000	HELLENIC T-BILL 26/1/2024 0 ZERO COUPON	9 811.30	9 875.50	0.03%
EUR	10 000	HELLENIC T-BILL 28/6/2024 0 ZERO COUPON	9 805.67	9 812.20	0.03%
EUR	10 000	HELLENIC T-BILL 6/12/2024 0 ZERO COUPON	9 637.00	9 671.50	0.03%
EUR	310 000	HELLENIQ ENERGY FINANCE 4/10/2024 2 FIXED	308 171.00	303 049.80	0.84%
EUR	92 000	LAMDA DEVELOPMENT 21/7/2027 3.4 FIXED	92 000.00	86 130.60	0.24%
EUR	240 000	MOTOR OIL (HELLAS) SA 19/7/2026 2.125 FIXED	238 730.40	228 456.00	0.63%
EUR	200 000	MYTILINEOS FINANCIAL 1/12/2024 2.5 FIXED	200 000.00	197 182.00	0.54%
EUR	360 000	MYTILINEOS SA 30/10/2026 2.25 FIXED	360 000.00	344 782.80	0.95%
EUR	350 000	NATIONAL BANK GREECE SA 18/7/2029 8.25 VARIABLE	350 000.00	356 086.00	0.98%
EUR	100 000	NATIONAL BANK GREECE SA 22/11/2027 7.25 VARIABLE	99 163.00	107 914.00	0.30%
EUR	900 000	NATIONAL BANK GREECE SA 3/1/2034 8 VARIABLE	900 513.00	958 644.00	2.65%
EUR	265 000	OPAP SA 27/04/2027 2.1 FIXED	265 000.00	243 842.93	0.67%
EUR	100 000	OTE PLC 24/9/2026 6.875 FIXED	99 233.00	94 076.00	0.26%
EUR	200 000	PIRAEUS BANK SA 13/7/2028 7.25 VARIABLE	200 000.00	209 992.00	0.58%
EUR	200 000	PIRAEUS BANK SA 5/12/2029 6.75 VARIABLE	198 972.00	210 076.00	0.58%
EUR	200 000	PIRAEUS FINANCIAL HLDGS 19/2/2030 5.5 VARIABLE	197 440.00	196 490.00	0.54%
EUR	470 000	PIRAEUS FINANCIAL HLDGS 26/6/2029 9.75 VARIABLE	469 250.00	477 064.10	1.32%
EUR	280 000	PUBLIC POWER CORP 30/3/2026 4.375 FIXED	280 000.00	280 033.60	0.77%
			19 888 086.35	19 416 948.33	53.63%
Total Investments on Bonds				19 416 948.33	53.63%
Equities					
EUR	57 400	AEGEAN AIRLINES	555 125.93	650 916.00	1.80%
EUR	540 000	ALPHA BANK SA	551 549.17	831 060.00	2.30%
EUR	70 833	Cairo Mezz PLC	7 083.30	12 891.61	0.04%
EUR	100 000	CENERGY HOLDINGS SA	285 589.28	716 000.00	1.98%
EUR	34 910	COCA-COLA HBC AG-CDI NEW	784 992.39	922 322.30	2.55%
EUR	59 000	ELLAKTOR	66 711.00	150 450.00	0.42%
EUR	555 000	EUROBANK HOLDINGS	395 667.96	893 550.00	2.47%
EUR	24 613	FOURLIS SA	117 753.49	98 452.00	0.27%
EUR	22 370	GALAXY COSMOS MEZZ PLC	3 659.74	11 229.74	0.03%
EUR	48 945	GEK GROUP OF COMPANIES S.A.	275 087.60	644 116.20	1.78%
EUR	20 150	GR.SARANTIS S.A.	42 543.97	168 857.00	0.47%
EUR	59 406	GREEK ORGAN.OF FOOTBALL PROGN S.A.	607 956.66	913 070.22	2.52%
EUR	106 750	HELLENIC EXCHANGES HOLDINGS S.A.	444 936.46	585 775.80	1.56%
EUR	56 710	HELLENIC PETROLEUM S.A.	401 375.99	412 848.80	1.14%
EUR	61 000	HELLENIC TELECOM. ORG.	772 384.67	786 900.00	2.17%
EUR	40 000	JUMBO S.A.	687 675.65	1 004 800.00	2.78%
EUR	52 287	LAMDA DEVELOPMENT S.A.	352 584.23	353 460.12	0.98%
EUR	27 680	MOTOR OIL (HELLAS) CORINTH REFINERIES SA	369 907.89	657 676.80	1.82%
EUR	39 000	MYTILINEOS HOLDINGS S.A.	284 017.93	1 431 300.00	3.95%
EUR	166 037	NAT. BANK OF GREECE SA	424 962.63	1 044 372.73	2.88%
EUR	13 950	OPTIMA BANK SA	100 440.00	108 810.00	0.30%
EUR	335 000	PIRAEUS BANK S.A.	719 117.65	1 072 000.00	2.96%
EUR	10 000	PIRAEUS PORT AUTHORITY SA	154 867.37	232 000.00	0.64%
EUR	78 000	PUBLIC POWER CORPORATION SA	542 110.14	870 480.00	2.40%
EUR	46 214	SUNRISEMEZZ LTD	3 752.58	9 681.83	0.03%
EUR	26 862	TERNA ENERGI	95 805.22	427 423.80	1.18%
EUR	22 000	TITAN CEMENT INTERNATIONAL SA	300 972.53	471 900.00	1.30%
EUR	295 000	TRADES ESTATES REIC	541 030.00	519 200.00	1.43%
EUR	50 000	VIOHALKO SA	196 927.43	263 000.00	0.73%
			10 086 188.86	16 244 544.05	44.87%
Total Investments in Equities				16 244 544.05	44.87%
Total Investments			29 974 275.21	35 661 492.38	98.51%

Portfolio breakdown

as at December 31, 2023

By countries / by issuers

Belgium	1.33%
Cyprus	0.10%
France	2.01%
Greece	90.98%
Switzerland	2.59%
United Kingdom	2.99%
Total	100.00%

By industry groups

Airlines&Airports	1.83%
Banks	24.34%
Beverages	2.59%
Building&Construction Materials	1.32%
Commercial Services	1.08%
Consumer, Non-Cyclical	0.04%
Cosmetics	0.48%
Distribution-Wholesale	0.27%
Diversified Financials	1.58%
Electric	2.44%
Electricity	0.78%
Energy-Alternate Sources	1.28%
Entertainment	2.56%
Financials	1.45%
Holding Companies	0.74%
Mining	4.01%
Oil&Gas	3.00%
Other	5.30%
Other Financial	2.01%
Other Investment Trusts	0.06%
Real Estate	2.80%
Sovereign	35.09%
Retail	2.82%
Telecommunication Services	2.21%
Total	100.00%

(L.F) Income Plus € Fund

Schedule of investments

as at December 31, 2023
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	1 000 000	ABN AMRO BANK NV 20/4/2025 3.75 FIXED	998 960.00	1 003 940.00	0.35%
EUR	6 740 000	ALPHA BANK SA 23/3/2028 2.5 VARIABLE	6 651 411.14	6 262 268.80	2.18%
EUR	11 500 000	ALPHA BANK SA 27/6/2029 6.875 VARIABLE	11 426 800.00	12 255 780.00	4.27%
EUR	1 173 000	ATTICA HOLDINGS SA 26/7/2024 3.4 FIXED	1 173 000.00	1 164 202.50	0.41%
EUR	1 000 000	BANCA COMMERCIALA ROMANA 19/5/2027 7.625 VARIABLE	1 000 694.44	1 058 150.00	0.37%
EUR	1 000 000	BANCA MONTE DEI PASCHI S 2/3/2026 6.75 VARIABLE	1 000 000.00	1 023 630.00	0.36%
EUR	1 000 000	BANCA MONTE DEI PASCHI S 9/1/2026 1.875 FIXED	1 003 750.00	951 410.00	0.33%
EUR	4 050 000	BANCA TRANSILVANIA 7/12/2028 7.25 VARIABLE	4 050 000.00	4 179 276.00	1.45%
EUR	1 000 000	BANCO BILBAO VIZCAYA ARG 10/5/2026 4.125 VARIABLE	999 280.00	1 006 560.00	0.35%
EUR	1 000 000	BANCO BILBAO VIZCAYA ARG 28/2/2024 1.125 FIXED	972 640.00	995 560.00	0.35%
EUR	2 500 000	BANCO BPM SPA 18/1/2027 4.875 FIXED	2 463 525.00	2 583 700.00	0.90%
EUR	800 000	BANCO BPM SPA 29/11/2027 4.625 FIXED	798 544.00	825 744.00	0.29%
EUR	5 000 000	BANK OF CYPRUS PCL 24/6/2027 2.5 VARIABLE	4 948 840.91	4 613 600.00	1.61%
EUR	4 500 000	BANK OF CYPRUS PCL 25/7/2028 7.375 VARIABLE	4 503 175.00	4 634 640.00	1.61%
EUR	500 000	BANK OF IRELAND GROUP 25/11/2025 1 VARIABLE	475 770.00	487 150.00	0.17%
EUR	2 300 000	BANK POLSKA KASA OPIEKI 23/11/2027 5.5 VARIABLE	2 292 640.00	2 352 072.00	0.82%
EUR	500 000	BARCLAYS PLC 28/11/2028 0.877 VARIABLE	439 325.00	459 420.00	0.16%
EUR	1 000 000	BARCLAYS PLC 24/2/2025 3.375 VARIABLE	990 350.00	997 400.00	0.35%
EUR	8 000 000	BUONI ORDINARI DEL TES 12/1/2024 0 ZERO COUPON	7 982 093.06	7 992 880.00	2.78%
EUR	1 000 000	CADABANK SA 16/5/2027 4.625 VARIABLE	998 250.00	1 021 460.00	0.36%
EUR	1 000 000	COOPERATIEVE RAABOBANK UA 3/11/2026 4.474 FLOATING	1 000 000.00	1 007 000.00	0.35%
EUR	5 000 000	DEUTSCHE BANK AG 17/2/2027 0.75 VARIABLE	4 991 760.00	4 672 350.00	1.63%
EUR	500 000	EUROBANK ERG SVCS HLDGS 6/12/2032 10 VARIABLE	534 500.00	561 570.00	0.20%
EUR	12 500 000	EUROBANK SA 28/11/2029 5.875 VARIABLE	12 500 000.00	12 955 125.00	4.51%
EUR	4 000 000	EUROBANK SA 03/05/2025 4.375 VARIABLE	3 994 900.00	3 997 160.00	1.39%
EUR	3 250 000	FORD MOTOR CREDIT CO LLC 19/7/2024 1.744 FIXED	3 249 896.76	3 204 857.50	1.12%
EUR	5 578 000	GEX TERNA HLD ESTATE 4/4/2025 3.95 FIXED	5 681 877.12	5 504 403.87	1.92%
EUR	9 000 000	GERMAN TREASURY BILL 17/1/2024 0 ZERO COUPON	8 975 631.16	8 987 670.00	3.13%
EUR	500 000	HELLENIC BANK PCL 14/6/2033 10.25 VARIABLE	534 250.00	550 250.00	0.19%
EUR	500 000	HELLENIC BANK PCL 15/7/2025 9 VARIABLE	500 000.00	513 500.00	0.18%
EUR	5 000 000	HELLENIC T-BILL 2/2/2024 0 ZERO COUPON	4 950 322.14	4 983 600.00	1.73%
EUR	6 000 000	HELLENIC T-BILL 23/2/2024 0 ZERO COUPON	5 959 317.72	5 967 360.00	2.08%
EUR	5 000 000	HELLENIC T-BILL 26/1/2024 0 ZERO COUPON	4 980 969.71	4 987 750.00	1.74%
EUR	5 000 000	HELLENIC T-BILL 26/4/2024 0 ZERO COUPON	4 900 893.05	4 940 400.00	1.72%
EUR	5 000 000	HELLENIC T-BILL 28/6/2024 0 ZERO COUPON	4 902 836.67	4 906 100.00	1.71%
EUR	10 000 000	HELLENIC T-BILL 29/3/2024 0 ZERO COUPON	9 803 243.48	9 918 000.00	3.45%
EUR	6 566 000	HELLENIQ ENERGY FINANCE 4/10/2024 2 FIXED	6 466 402.96	6 418 790.28	2.23%
EUR	2 000 000	ING BANK NV 2/10/2026 4.533 FLOATING	2 000 000.00	2 009 920.00	0.70%
EUR	7 000 000	INTESA SANPAOLO SPA 16/11/2025 4.797 FLOATING	7 000 000.00	7 017 710.00	2.44%
EUR	1 000 000	INTESA SANPAOLO SPA 4/7/2024 1 FIXED	960 880.00	985 300.00	0.34%
EUR	1 000 000	KRAFT HEINZ FOODS CO 9/5/2025 4.466 FLOATING	1 000 000.00	1 001 770.00	0.35%
EUR	2 000 000	LB BADEN-WUERTTEMBERG 28/11/2025 4.549 FLOATING	1 999 700.00	2 005 000.00	0.70%
EUR	11 590 000	MYTILNEOS FINANCIAL 1/12/2024 2.5 FIXED	11 470 987.40	11 426 690.90	3.98%
EUR	10 000 000	NATIONAL BANK GREECE SA 3/10/2034 8 VARIABLE	10 005 700.00	10 651 600.00	3.71%
EUR	6 000 000	NATIONAL BANK OF CANADA 13/6/2025 4.508 FLOATING	6 000 000.00	6 009 900.00	2.09%
EUR	1 000 000	NOVA LJUBLJANSKA BANKA D 27/6/2027 7.125 VARIABLE	1 005 230.77	1 056 340.00	0.37%
EUR	1 362 000	OPAP SA 27/04/2027 2.1 FIXED	1 345 986.12	1 253 260.64	0.44%
EUR	3 200 000	OTP BANK NYRT 4/5/2026 7.35 VARIABLE	3 214 901.39	3 293 056.00	1.15%
EUR	4 000 000	OTP BANK NYRT 5/10/2027 6.125 VARIABLE	3 988 600.00	4 143 560.00	1.44%
EUR	9 000 000	PIRAEUS BANK SA 13/7/2028 7.25 VARIABLE	9 022 455.00	9 449 640.00	3.29%
EUR	5 000 000	PIRAEUS BANK SA 3/11/2027 3.875 VARIABLE	4 970 513.15	4 801 900.00	1.67%
EUR	8 300 000	PIRAEUS BANK SA 5/12/2029 6.75 VARIABLE	8 257 338.00	8 718 154.00	3.03%
EUR	1 768 000	PREMIA RE INVESTMENT 25/1/2027 2.8 FIXED	1 668 631.38	1 633 632.00	0.57%
EUR	15 000 000	PUBLIC POWER CORP 30/3/2026 4.375 FIXED	15 208 548.68	15 001 800.00	5.22%
EUR	5 800 000	PUBLIC POWER CORP 31/7/2028 3.375 FIXED	5 729 328.13	5 484 074.00	1.91%
EUR	4 000 000	RAIFFEISEN BANK INTL 26/1/2027 4.75 VARIABLE	3 992 100.00	4 044 840.00	1.41%
EUR	1 900 000	RAIFFEISEN BANK SA ROMAN 12/10/2027 7 VARIABLE	1 900 000.00	1 967 564.00	0.68%
EUR	2 000 000	SANTANDER UK GROUP HLDGS 28/2/2025 0.391 VARIABLE	1 924 070.00	1 988 440.00	0.69%
EUR	2 327 000	TITAN GLOBAL FINANCE PLC 16/05/2024 2.375 FIXED	2 333 003.82	2 304 241.94	0.80%
EUR	2 000 000	TORONTO-DOMINION BANK 21/7/2025 4.420 FLOATING	2 000 000.00	2 005 560.00	0.70%
EUR	6 000 000	TREASURY CERTIFICATES 11/1/2024 0 ZERO COUPON	5 987 987.43	5 995 260.00	2.09%
Total Investments in Bonds			252 081 810.59	254 193 949.43	88.47%
Total Investments			252 081 810.59	254 193 949.43	88.47%

Portfolio breakdown

as at December 31, 2023

By countries / by issuers

Austria	1.59%
Belgium	2.36%
Canada	3.15%
Cyprus	3.64%
Germany	6.17%
Greece	57.96%
Hungary	2.93%
Ireland	0.19%
Italy	8.40%
Luxembourg	0.21%
Netherlands	1.58%
Poland	0.93%
Romania	2.82%
Slovenia	0.42%
Spain	1.20%
United Kingdom	4.78%
United States	1.67%
Total	100.00%

By industry groups

Banks	50.27%
Corporate Banks Guavermnt Guarantee	0.42%
Electricity	8.05%
Finance & Credit institutions	4.82%
Other	13.35%
Sovereign	23.09%
Total	100.00%

(LF) Greek Government Bond Fund

Schedule of investments

as at December 31, 2023
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	200 000	ALPHA BANK SA 1/11/2025 7 VARIABLE	199 100.00	205 024.00	0.72%
EUR	480 000	ALPHA BANK SA 23/3/2028 2.5 VARIABLE	477 004.80	445 977.60	1.57%
EUR	320 000	ALPHA SERV & HLDGS 11/6/2031 5.5 VARIABLE	313 150.00	311 958.40	1.10%
EUR	700 000	BUONI ORDINARI DEL TES 28/3/2024 0 ZERO COUPON	691 433.67	694 036.00	2.44%
EUR	150 000	EUROBANK ERG SVCS HLDGS 6/12/2032 10 VARIABLE	161 437.50	168 471.00	0.59%
EUR	130 000	EUROBANK SA 26/1/2029 7 VARIABLE	129 335.70	140 624.90	0.50%
EUR	450 000	EUROBANK SA 28/11/2029 5.875 VARIABLE	450 000.00	466 384.50	1.64%
EUR	570 000	EUROBANK SA 5/5/2027 2 VARIABLE	566 654.10	540 821.70	1.90%
EUR	400 000	EUROBANK SA 03/05/2025 4.375 VARIABLE	399 248.00	399 716.00	1.41%
EUR	300 000	HELLENIC BANK PCL 14/6/2031 10.25 VARIABLE	300 000.00	330 150.00	1.16%
EUR	735 000	HELLENIC REPUBLIC 12/3/2029 3.875 FIXED	793 129.29	783 348.30	2.76%
EUR	7 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	6 803.19	7 049.14	0.02%
EUR	400 000	HELLENIC REPUBLIC 15/6/2028 3.875 FIXED	399 232.00	422 828.00	1.49%
EUR	4 670 000	HELLENIC REPUBLIC 15/6/2033 4.25 FIXED	4 706 418.40	5 121 915.90	18.04%
EUR	2 861 000	HELLENIC REPUBLIC 18/6/2030 1.5 FIXED	2 855 926.49	2 637 670.34	9.29%
EUR	2 550 000	HELLENIC REPUBLIC 18/6/2031 0.75 FIXED	2 438 726.86	2 182 137.00	7.68%
EUR	1 650 000	HELLENIC REPUBLIC 18/6/2032 1.75 FIXED	1 453 580.75	1 501 368.00	5.29%
EUR	813 000	HELLENIC REPUBLIC 18/7/2038 4.375 FIXED	805 211.46	893 527.65	3.15%
EUR	490 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	489 206.20	485 516.50	1.71%
EUR	1 170 000	HELLENIC REPUBLIC 24/1/2052 1.875 FIXED	786 230.35	839 404.80	2.96%
EUR	627 086	HELLENIC REPUBLIC 30/1/2028 3.75 FIXED	535 902.67	657 731.69	2.32%
EUR	918 341	HELLENIC REPUBLIC 30/1/2033 3.9 FIXED	851 297.31	978 042.35	3.44%
EUR	20 457	HELLENIC REPUBLIC 30/1/2037 4 FIXED	21 301.90	21 615.89	0.08%
EUR	1 121 715	HELLENIC REPUBLIC 30/1/2042 4.2 FIXED	1 249 096.82	1 200 033.14	4.23%
EUR	1 390 000	HELLENIC REPUBLIC 4/2/2035 1.875 FIXED	1 437 470.86	1 204 240.40	4.24%
EUR	110 000	NATIONAL BANK GREECE SA 22/11/2027 7.25 VARIABLE	109 079.30	118 705.40	0.42%
EUR	700 000	NATIONAL BANK GREECE SA 3/1/2034 8 VARIABLE	700 399.00	745 612.00	2.63%
EUR	200 000	PIRAEUS BANK SA 13/7/2028 7.25 VARIABLE	200 000.00	209 992.00	0.74%
EUR	375 000	PIRAEUS BANK SA 3/11/2027 3.875 VARIABLE	375 000.00	360 142.50	1.27%
EUR	500 000	PIRAEUS BANK SA 5/12/2029 6.75 VARIABLE	497 430.00	525 190.00	1.85%
EUR	250 000	PIRAEUS FINANCIAL HLDGS 19/2/2030 5.5 VARIABLE	228 278.84	245 612.50	0.86%
EUR	300 000	PUBLIC POWER CORP 30/3/2036 4.375 FIXED	300 900.00	300 036.00	1.06%
EUR	110 000	PUBLIC POWER CORP 31/7/2028 3.375 FIXED	110 000.00	104 008.30	0.37%
Total Investments in Bonds			25 037 985.46	25 248 891.90	88.93%
Other Securities					
EUR	29 838 100	HELLENIC REPUBLIC 15/10/2042 0 VARIABLE	272 713.68	116 666.97	0.41%
Total Investments in Other Securities			272 713.68	116 666.97	0.41%
Total transferable securities admitted to an official exchange listing			25 310 699.14	25 365 558.87	89.34%
Total Investments			25 310 699.14	25 365 558.87	89.34%

Portfolio breakdown
as at December 31, 2023

By countries / by issuers

Greece	95.01%
Italy	2.73%
Luxembourg	1.30%
United Kingdom	0.96%
Total	100.00%

By industry groups

Banks	19.19%
Electricity	1.60%
Finance & Credit Institutions	0.81%
Other	0.56%
Sovereign	77.39%
Warrants On Bonds	0.45%
Total	100.00%

(LF) Reserve Fund

Schedule of investments

as at December 31, 2023
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Other transferable securities and money market instruments					
Bonds					
EUR	700 000	BANCO BILBAO VIZCAYA ARG 10/5/2026 4.125 VARIABLE	699 496.00	704 592.00	1.80%
EUR	200 000	BANCO BPM SPA 29/11/2027 4.625 FIXED	199 636.00	206 436.00	0.53%
EUR	400 000	BANCO COMERC PORTUGUES 2/10/2026 5.625 VARIABLE	399 300.00	411 444.00	1.05%
EUR	1 000 000	BANCO SANTANDER SA 26/1/2025 0.1 VARIABLE	999 580.00	997 500.00	2.54%
EUR	300 000	BANK POLSKA KASA OBEKI 23/11/2027 5.5 VARIABLE	299 040.00	306 792.00	0.78%
EUR	800 000	BAYERISCHE LANDESBANK 21/6/2027 4.25 FIXED	797 896.00	820 088.00	2.09%
EUR	2 000 000	BUNDES OblIGATION 10/10/2025 0 FIXED	1 888 580.00	1 917 760.00	4.89%
EUR	4 500 000	BUNDES OblIGATION 10/4/2026 0 FIXED	4 202 032.50	4 283 280.00	10.92%
EUR	3 800 000	BUNDES OblIGATION 13/4/2028 2.2 FIXED	3 729 890.00	3 836 442.00	9.78%
EUR	1 750 000	BUNDESSCHATZANWEISUNGEN 15/9/2024 0.4 FIXED	1 742 650.00	1 715 332.50	4.37%
EUR	2 300 000	BLONIPOLIENNALI DEL TES 1/2/2025 0.35 FIXED	2 287 221.63	2 231 253.00	5.69%
EUR	800 000	CAIXABANK SA 16/5/2027 4.625 VARIABLE	798 600.00	817 168.00	2.08%
EUR	300 000	COOPERATIEVE RABOBANK UA 3/11/2026 3.913 FIXED	300 000.00	306 945.00	0.78%
EUR	300 000	CORNING INC 15/5/2026 3.875 FIXED	299 958.00	303 570.00	0.77%
EUR	100 000	DAMLER TRUCKINTL 19/6/2026 3.875 FIXED	99 817.00	101 757.00	0.26%
EUR	500 000	EURO STABILITY MECHANISM 16/12/2024 0 FIXED	499 675.00	485 425.00	1.24%
EUR	1 700 000	EUROPEAN UNION 5/10/2026 2.75 FIXED	1 681 691.00	1 713 736.00	4.37%
EUR	110 000	FORD MOTOR CREDIT CO LLC 20/2/2029 5.125 FIXED	109 759.10	115 217.30	0.29%
EUR	1 600 000	FRANCE (GOVT OP) 25/2/2025 0 FIXED	1 574 178.00	1 548 256.00	3.95%
EUR	3 000 000	FRANCE (GOVT OP) 36/4/2027 0 FIXED	2 734 050.00	2 797 140.00	7.13%
EUR	1 100 000	HONG KONG 11/1/2025 3.875 FIXED	1 099 065.00	1 103 773.00	2.81%
EUR	1 500 000	ING BANK NV 2/10/2026 4.125 FIXED	1 498 545.00	1 538 070.00	3.92%
EUR	500 000	INTESA SANPAOLO SPA 17/3/2025 4.562 FLOATING	500 000.00	500 705.00	1.28%
EUR	700 000	INTESA SANPAOLO SPA 19/5/2026 4 FIXED	699 188.00	710 556.00	1.81%
EUR	400 000	KOREA DEVELOPMENT BANK 10/7/2024 0 FIXED	399 620.00	392 196.00	1.00%
EUR	500 000	KRAFT HEINZ FOODS CO 9/5/2025 4.466 FLOATING	500 000.00	500 885.00	1.28%
EUR	500 000	MACQUARIE GROUP LTD 23/1/2030 4.7471 FIXED	500 000.00	526 360.00	1.34%
EUR	1 500 000	NATIONAL BANK OF CANADA 13/6/2025 4.508 FLOATING	1 500 000.00	1 502 475.00	3.83%
EUR	1 200 000	REPUBLIC OF CYPRUS 9/2/2026 0 FIXED	1 196 820.00	1 134 708.00	2.89%
EUR	200 000	REPUBLIC OF LATVIA 22/5/2029 3.875 FIXED	199 774.00	206 858.00	0.53%
EUR	200 000	SANDOZ FINANCE B.V. 17/4/2027 3.97 FIXED	199 980.00	204 170.00	0.52%
EUR	730 000	SANTANDER UK GROUP HLDGS 28/2/2025 0.391 VARIABLE	730 000.00	725 780.60	1.85%
EUR	1 300 000	STATE OF ISRAEL 29/1/2024 2.875 FIXED	1 465 737.00	1 298 492.00	3.31%
EUR	100 000	STORA ENSO OYJ 1/6/2024 4 FIXED	99 928.00	101 225.00	0.26%
EUR	370 000	SVENSKA HANDELSBANKEN AB 10/5/2027 3.875 FIXED	369 684.10	377 829.20	0.96%
EUR	200 000	VOLKSWAGEN BANK GMBH 7/1/2026 4.25 FIXED	199 888.00	202 454.00	0.52%
			36 501 199.33	36 646 670.60	93.44%
Total Investments on Bonds					
			36 501 199.33	36 646 670.60	93.44%
EUR	5 000	ISH PFANDBRIEF UCITS ETF DE	454 497.20	473 840.00	1.21%
Total Investments in Funds					
			454 497.20	473 840.00	1.21%
Total transferable securities admitted to an official exchange listing					
			36 955 696.53	37 120 510.60	94.64%
Total Investments					
			36 955 696.53	37 120 510.60	94.64%

(LF) Reserve Fund (continued)

Portfolio breakdown as at December 31, 2023

By countries / by issuers

Australia	1.42%
Canada	4.05%
Cyprus	3.05%
European Community	4.62%
Finland	0.27%
France	11.71%
Germany	35.97%
Hong Kong	2.97%
Israel	3.50%
Italy	9.84%
Latvia	0.56%
Netherlands	5.52%
Poland	0.82%
Portugal	1.11%
South Korea	1.06%
Spain	7.60%
Supernational	1.31%
Sweden	1.01%
United Kingdom	1.95%
United States	1.66%
Total	100.00%

By industry groups

Banks	28.15%
Banks Government Guarantee	4.55%
Bond Funds	1.28%
Corporate Banks Government Guarantee	5.93%
Other	4.12%
Sovereign	55.97%
Total	100.00%

(LF) Global Bond Fund

Schedule of investments

as at December 31, 2023
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	100 000	ALPHA SERV & HLDGS 11/6/2031 5.5 VARIABLE	100 000.00	97 487.00	0.28%
EUR	500 000	ASML HOLDING NV 6/12/2025 3.5 FIXED	504 225.00	504 340.00	1.44%
EUR	250 000	BANCA TRANSILVANIA 7/12/2028 7.25 VARIABLE	250 000.00	257 980.00	0.74%
EUR	130 000	BANCO BPM SPA 18/1/2027 4.875 FIXED	129 496.90	134 352.40	0.38%
EUR	100 000	BANCO BPM SPA 29/11/2027 4.625 FIXED	99 818.00	103 218.00	0.29%
EUR	100 000	BANCO COMERC PORTUGUES 2/10/2026 5.625 VARIABLE	99 825.00	102 861.00	0.29%
EUR	100 000	BANK OF CYPRUS PCL 25/7/2028 7.375 VARIABLE	100 000.00	102 992.00	0.29%
EUR	200 000	BANK POLSKA KASA OPIEKI 23/11/2027 5.5 VARIABLE	199 360.00	204 528.00	0.58%
EUR	100 000	BANQUE FED CRED MUTUEL 26/1/2028 3.875 FIXED	99 657.00	101 569.00	0.29%
EUR	100 000	BELGIUM KINGDOM 22/10/2024 0.5 FIXED	103 667.40	97 903.00	0.28%
EUR	100 000	BNP PARIBAS 23/1/2027 2.125 VARIABLE	99 282.00	97 214.00	0.28%
EUR	100 000	BONOS Y OBLIG DEL ESTADO 30/7/2028 1.4 FIXED	98 534.00	95 187.00	0.27%
EUR	520 000	BONOS Y OBLIG DEL ESTADO 31/10/2027 1.45 FIXED	487 931.60	500 229.60	1.43%
EUR	700 000	BONOS Y OBLIG DEL ESTADO 31/5/2029 3.55 FIXED	716 520.00	733 250.00	2.09%
EUR	400 000	BONOS Y OBLIG DEL ESTADO 31/5/2029 3.5 FIXED	411 968.00	417 848.00	1.19%
EUR	240 000	BPER BANCA 22/10/2028 3.75 FIXED	239 256.00	246 242.40	0.70%
EUR	200 000	BULGARIA 13/5/2031 4.375 FIXED	198 150.00	210 548.00	0.60%
EUR	1 600 000	BUNDESobligation 19/10/2028 2.4 FIXED	1 626 896.00	1 633 328.00	4.66%
EUR	420 000	BUNDESobligation 5/4/2024 0 FIXED	425 444.28	416 165.40	1.19%
EUR	200 000	BUNDESREPUB. DEUTSCHLAND 15/2/2029 0.25 FIXED	194 118.00	184 364.00	0.53%
EUR	170 000	BUNDESREPUB. DEUTSCHLAND 15/8/2028 0.25 FIXED	168 159.70	157 816.10	0.45%
EUR	600 000	BUONI POLIENNALI DEL TES 1/4/2027 1.1 FIXED	559 540.00	569 046.00	1.62%
EUR	150 000	BUONI POLIENNALI DEL TES 1/7/2025 1.85 FIXED	158 328.00	147 478.50	0.42%
EUR	100 000	BUONI POLIENNALI DEL TES 1/8/2030 0.95 FIXED	98 080.00	86 556.00	0.25%
EUR	2 100 000	BUONI POLIENNALI DEL TES 29/9/2025 3.6 FIXED	2 113 249.00	2 122 470.00	6.06%
EUR	600 000	CAISSE FRANCAISE DE FN 17/1/2029 3.625 FIXED	622 177.20	624 504.00	1.78%
EUR	100 000	CAISSE FRANCAISE DE FN 19/2/2027 0.5 FIXED	99 392.00	93 352.00	0.27%
EUR	100 000	CAIXABANK SA 16/5/2027 4.625 VARIABLE	99 776.00	102 146.00	0.29%
EUR	200 000	CARRIER GLOBAL CORP 29/5/2028 4.125 FIXED	199 908.00	206 308.00	0.59%
EUR	200 000	CHINA GOVT INTL BOND 12/11/2026 0.125 FIXED	199 000.00	184 296.00	0.53%
EUR	100 000	CIE FINANCEMENT FONCIER 16/4/2024 0.05 FIXED	99 824.00	98 937.00	0.28%
EUR	500 000	COLGATE-PALMOLIVE CO 10/11/2029 0.3 FIXED	444 489.00	437 840.00	1.25%
EUR	200 000	COOPERATIEVE RABOBANK UA 3/11/2026 3.913 FIXED	200 000.00	204 630.00	0.58%
EUR	100 000	COUNCIL OF EUROPE 10/4/2026 0 FIXED	99 254.00	94 373.00	0.27%
EUR	200 000	DANONE SA 13/11/2029 3.706 FIXED	200 000.00	208 628.00	0.60%
EUR	100 000	DEUT PFANDBRIEFBANK AG 28/8/2026 4.375 FIXED	99 921.00	98 879.00	0.28%
EUR	300 000	DEUTSCHE BANK AG 11/1/2029 5.375 VARIABLE	315 099.00	314 496.00	0.90%
EUR	500 000	ELECTRICITE DE FRANCE SA 5/6/2027 3.75 FIXED	507 280.00	510 170.00	1.46%
EUR	100 000	EUROBANK SA 26/1/2029 7 VARIABLE	99 489.00	108 173.00	0.31%
EUR	600 000	EUROBANK SA 28/11/2029 5.875 VARIABLE	600 000.00	621 846.00	1.77%
EUR	130 000	EUROBANK SA 5/5/2027 2 VARIABLE	129 236.90	123 345.20	0.35%
EUR	200 000	EUROPEAN UNION 4/10/2028 0 FIXED	171 890.00	178 554.00	0.51%
EUR	100 000	EUROPEAN UNION 4/10/2030 0 FIXED	102 396.00	84 989.00	0.24%
EUR	1 500 000	EUROPEAN UNION 5/12/2028 3.125 FIXED	1 508 425.00	1 546 065.00	4.41%
EUR	100 000	EXXON MOBIL CORPORATION 26/6/2024 0.142 FIXED	100 000.00	98 219.00	0.28%
EUR	60 000	FRANCE (GOVT OF) 25/11/2028 0.75 FIXED	60 077.40	55 955.40	0.16%
EUR	1 000 000	FRANCE (GOVT OF) 25/11/2032 2 FIXED	967 860.00	965 160.00	2.75%
EUR	150 000	FRANCE (GOVT OF) 26/4/2027 0 FIXED	143 403.00	139 857.00	0.40%
EUR	1 300 000	FRANCE (GOVT OF) 25/2/2029 2.75 FIXED	1 284 347.00	1 331 551.00	3.80%
EUR	200 000	FRANCE (GOVT OF) 25/3/2024 0 FIXED	194 728.00	198 380.00	0.57%
EUR	50 000	HELLENIC REPUBLIC 12/3/2029 3.875 FIXED	49 898.00	53 289.00	0.15%
EUR	150 000	HELLENIC REPUBLIC 15/6/2028 3.875 FIXED	151 770.00	158 560.50	0.45%
EUR	570 000	HELLENIC REPUBLIC 15/6/2033 4.25 FIXED	596 580.00	625 158.90	1.78%
EUR	20 000	HELLENIC REPUBLIC 2/4/2024 3.45 FIXED	19 862.80	20 007.80	0.06%
EUR	400 000	IMERYS SA 29/11/2029 4.75 FIXED	398 592.00	407 072.00	1.16%

(LF) Global Bond Fund (continued)

Schedule of investments

as at December 31, 2023

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
EUR	100 000	INTESA SANPAOLO SPA 5/3/2024 0.5 FIXED	99 568.00	99 442.00	0.28%
EUR	200 000	JPMORGAN CHASE & CO 13/11/2031 4.457 VARIABLE	200 000.00	210 948.00	0.60%
EUR	800 000	KFW 10/10/2028 3.125 FIXED	823 472.00	826 312.00	2.36%
EUR	200 000	KFW 19/11/2025 2.5 FIXED	199 894.00	199 736.00	0.57%
EUR	200 000	KFW 30/6/2025 0.125 FIXED	202 188.00	192 316.00	0.55%
EUR	200 000	MACQUARIE GROUP LTD 23/1/2030 4.7471 FIXED	200 000.00	210 544.00	0.60%
EUR	160 000	MDGH GMTN RSC LTD 10/3/2027 0.375 FIXED	159 924.80	145 361.60	0.41%
EUR	100 000	NATIONAL BANK GREECE SA 18/7/2029 8.25 VARIABLE	100 000.00	101 716.00	0.29%
EUR	210 000	NATIONAL BANK GREECE SA 8/10/2026 2.75 VARIABLE	208 792.50	205 806.30	0.59%
EUR	300 000	NESTLE OYJ 21/5/2031 3.875 FIXED	296 985.00	311 529.00	0.89%
EUR	800 000	NETHERLANDS GOVERNMENT 15/7/2027 0.75 FIXED	760 112.00	762 856.00	2.18%
EUR	700 000	NETHERLANDS GOVERNMENT 15/7/2028 0.75 FIXED	656 579.00	658 840.00	1.88%
EUR	400 000	NETHERLANDS GOVERNMENT 15/7/2033 2.5 FIXED	384 652.00	406 092.00	1.16%
EUR	100 000	ONTARIO (PROVINCE OF) 8/4/2027 0.375 FIXED	99 759.00	93 062.00	0.27%
EUR	100 000	OTE PLC 24/9/2026 0.875 FIXED	99 233.00	94 076.00	0.27%
EUR	100 000	PEPSICO INC 6/5/2024 0.25 FIXED	99 865.00	98 749.00	0.28%
EUR	400 000	PFIZER INC 6/3/2027 1 FIXED	379 028.00	343 272.40	0.98%
EUR	200 000	PIRAEUS BANK SA 5/12/2029 6.75 VARIABLE	198 972.00	210 076.00	0.60%
EUR	100 000	PIRAEUS FINANCIAL HLDGS 19/2/2030 5.5 VARIABLE	100 000.00	98 245.00	0.28%
EUR	100 000	PUBLIC POWER CORP 30/3/2026 4.375 FIXED	100 000.00	100 012.00	0.29%
EUR	1 000 000	REPUBLIC OF AUSTRIA 20/10/2026 0.75 FIXED	958 500.00	957 320.00	2.73%
EUR	50 000	REPUBLIC OF ESTONIA 12/10/2032 4 FIXED	51 482.00	53 890.50	0.15%
EUR	200 000	REPUBLIC OF LATVIA 22/5/2029 3.875 FIXED	199 774.00	206 858.00	0.59%
EUR	15 000	ROMANIA 12/1/2032 2 FIXED	14 960.40	11 637.45	0.03%
EUR	20 000	ROMANIA 8/12/2026 2 FIXED	19 815.60	18 855.60	0.05%
EUR	100 000	SANTANDER UK GROUP HLDGS 28/2/2025 0.391 VARIABLE	100 000.00	99 422.00	0.28%
EUR	300 000	SKANDINAVISKA ENSKILDA 6/11/2028 4.375 FIXED	300 663.00	311 523.00	0.89%
EUR	200 000	STATE OF ISRAEL 29/1/2024 2.875 FIXED	218 860.00	199 768.00	0.57%
EUR	800 000	SVENSKA HANDELSBANKEN AB 10/5/2027 3.875 FIXED	809 962.50	816 928.00	2.33%
EUR	500 000	THALES SA 18/10/2025 4 FIXED	506 745.00	506 840.00	1.45%
EUR	400 000	TITAN GLOBAL FINANCE PLC 13/6/2029 4.25 FIXED	400 000.00	401 412.00	1.15%
EUR	300 000	UNICREDIT SPA 14/2/2030 4.6 VARIABLE	299 661.00	313 173.00	0.89%
EUR	100 000	UPM-KYMMENE OYJ 19/11/2028 0.125 FIXED	99 074.00	87 211.00	0.25%
			28 394 702.98	28 573 545.15	81.52%
USD	7 000	BRISTOL-MYERS SQUIBB CO 26/7/2024 2.9 FIXED	6 090.88	6 249.19	0.02%
USD	240 000	CHINA GOVT INTL BOND 21/10/2030 1.2 FIXED	204 662.68	183 179.73	0.52%
USD	300 000	EUROPEAN BK RECON & DEV 27/9/2024 1.625 FIXED	271 641.33	264 874.21	0.76%
USD	200 000	ITALY GOVT INT BOND 6/5/2024 0.875 FIXED	164 912.31	178 242.53	0.51%
USD	200 000	PROVINCE OF ALBERTA 22/7/2030 1.3 FIXED	174 944.80	150 941.18	0.43%
USD	250 000	US TREASURY N/B 15/2/2027 2.25 FIXED	206 745.22	214 852.59	0.61%
USD	100 000	US TREASURY N/B 15/8/2029 1.625 FIXED	89 238.65	80 578.34	0.23%
USD	200 000	US TREASURY N/B 31/1/2025 2.5 FIXED	159 226.97	176 802.89	0.50%
USD	700 000	US TREASURY N/B 31/12/2026 1.25 FIXED	617 061.24	585 032.53	1.67%
			1 894 524.08	1 840 753.19	5.25%
Total Investments in Bonds			30 289 227.06	30 414 298.34	86.80%
Funds					
EUR	17 500	ISHARES CORE EURO CORP	2 059 153.60	2 108 575.00	6.02%
			2 059 153.60	2 108 575.00	6.02%
Total Investments in Funds			2 059 153.60	2 108 575.00	6.02%
Total transferable securities admitted to an official exchange listing			32 348 380.66	32 522 873.34	92.82%
Total Investments			32 348 380.66	32 522 873.34	92.82%

Portfolio breakdown

as at December 31, 2023

By countries / by issuers

Australia	0.65%
Austria	2.94%
Belgium	0.30%
Bulgaria	0.65%
Canada	0.75%
China	1.13%
Cyprus	0.31%
Estonia	0.16%
European Community	5.56%
Finland	1.23%
France	14.52%
Germany	12.38%
Greece	9.38%
Ireland	6.49%
Israel	0.61%
Italy	12.29%
Latvia	0.64%
Netherlands	7.80%
Poland	0.63%
Portugal	0.31%
Romania	0.88%
Spain	5.68%
Supernational	1.11%
Sweden	3.47%
United Arab Emirates	0.44%
United Kingdom	2.13%
United States	7.56%
Total	100.00%

By industry groups

Banks	21.50%
Banks Gov Guarantee	3.75%
Banks Government Guarantee	4.71%
Bond Fund	6.49%
Eisf	5.30%
Electricity	0.31%
Fixed Income	0.00%
Other	13.00%
Other Government Guarantee	0.44%
Sovereign	44.50%
Total	100.00%

(LF) Greek Corporate Bond Fund

Schedule of investments

as at December 31, 2023

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	456 000	AEGEAN AIRLINES SA 12/3/2026 3.6 FIXED	457 935.82	444 295.85	0.18%
EUR	7 500 000	ALPHA BANK SA 23/3/2028 2.5 VARIABLE	7 406 872.06	6 968 400.00	2.87%
EUR	2 000 000	ALPHA BANK SA 27/6/2029 6.875 VARIABLE	1 988 805.00	2 131 440.00	0.88%
EUR	4 000 000	ALPHA SERV & HLDGS 11/6/2031 5.5 VARIABLE	3 612 938.08	3 899 480.00	1.61%
EUR	2 415 000	ATTICA HOLDINGS SA 26/7/2024 3.4 FIXED	2 427 049.31	2 396 887.50	0.99%
EUR	2 200 000	BANK OF CYPRUS PCL 24/6/2027 2.5 VARIABLE	2 200 000.00	2 029 984.00	0.84%
EUR	2 960 000	BANK OF CYPRUS PCL 25/7/2027 3.75 VARIABLE	2 960 625.00	3 048 563.20	1.26%
EUR	7 000 000	BUONI ORDINARI DEL TES 12/1/2024 0 ZERO COUPON	6 984 331.43	6 993 770.00	2.88%
EUR	265 000	COCA-COLA HBC FINANCE BV 14/5/2031 1.625 FIXED	284 892.51	238 900.15	0.10%
EUR	300 000	COCA-COLA HBC FINANCE BV 21/11/2029 0.625 FIXED	295 584.00	260 112.00	0.11%
EUR	389 000	COSTAMARE PARTICIPATIONS 26/5/2026 2.7 FIXED	385 666.46	375 385.00	0.15%
EUR	2 262 000	CPLP SHIPPING 22/10/2026 2.65 FIXED	2 262 000.00	2 117 166.40	0.87%
EUR	1 251 000	CPLP SHIPPING 27/7/2029 4.4 FIXED	1 251 000.00	1 220 898.44	0.50%
EUR	5 889 000	ELVALHALCOR HELLENIC COP 16/11/2028 2.45 FIXED	5 879 852.26	5 300 100.00	2.19%
EUR	7 000 000	EUROBANK ERG SVCS HLDGS 6/12/2032 10 VARIABLE	7 263 213.21	7 861 980.00	3.24%
EUR	6 250 000	EUROBANK SA 14/3/2028 2.25 VARIABLE	6 210 625.00	5 828 750.00	2.40%
EUR	1 340 000	EUROBANK SA 26/1/2029 7 VARIABLE	1 333 152.60	1 449 518.20	0.60%
EUR	4 900 000	EUROBANK SA 28/11/2029 5.875 VARIABLE	4 900 000.00	5 078 409.00	2.09%
EUR	1 307 000	GEK TERNA HLD ESTATE 14/12/2028 2.3 FIXED	1 306 902.13	1 176 298.69	0.48%
EUR	3 703 000	GEK TERNA HLD ESTATE 3/7/2027 2.75 FIXED	3 684 328.49	3 397 502.50	1.40%
EUR	4 068 000	GEK TERNA HLD ESTATE 4/4/2025 3.95 FIXED	4 213 723.27	4 014 326.81	1.66%
EUR	8 000 000	GERMAN TREASURY BILL 17/1/2024 0 ZERO COUPON	7 978 338.81	7 989 040.00	3.29%
EUR	9 500 000	HELLENIC BANK PCL 14/6/2033 10.25 VARIABLE	9 522 036.08	10 454 750.00	4.31%
EUR	500 000	HELLENIC BANK PCL 15/7/2025 9 VARIABLE	500 000.00	513 500.00	0.21%
EUR	375 000	HELLENIC REPUBLIC 12/3/2029 3.875 FIXED	405 552.45	399 667.50	0.16%
EUR	2 000 000	HELLENIC REPUBLIC 15/12/2027 5.155 FLOATING	1 984 000.00	2 061 340.00	0.85%
EUR	13 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	13 527.56	13 091.26	0.01%
EUR	3 000 000	HELLENIC REPUBLIC 15/6/2033 4.25 FIXED	3 005 476.85	3 290 310.00	1.36%
EUR	2 000 000	HELLENIC REPUBLIC 18/6/2031 0.75 FIXED	1 958 173.17	1 711 480.00	0.71%
EUR	2 000 000	HELLENIC REPUBLIC 18/6/2032 1.75 FIXED	1 709 506.67	1 819 840.00	0.75%
EUR	2 500 000	HELLENIC REPUBLIC 18/7/2038 4.375 FIXED	2 476 050.00	2 747 625.00	1.13%
EUR	60 000	HELLENIC REPUBLIC 2/4/2024 3.45 FIXED	59 766.94	60 023.40	0.02%
EUR	2 000 000	HELLENIC REPUBLIC 24/1/2052 1.875 FIXED	1 196 083.15	1 434 880.00	0.59%
EUR	15 575	HELLENIC REPUBLIC 30/1/2028 3.75 FIXED	16 776.60	16 336.15	0.01%
EUR	20 100	HELLENIC REPUBLIC 30/1/2033 3.9 FIXED	20 449.70	21 406.70	0.01%
EUR	191 575	HELLENIC REPUBLIC 30/1/2037 4 FIXED	210 639.22	202 427.72	0.08%
EUR	2 767 350	HELLENIC REPUBLIC 30/1/2042 4.2 FIXED	2 808 705.93	2 960 566.38	1.22%
EUR	1 930 000	HELLENIC REPUBLIC 4/2/2035 1.875 FIXED	2 020 523.54	1 672 074.80	0.69%
EUR	9 000 000	HELLENIC T-BILL 26/1/2024 0 ZERO COUPON	8 965 732.97	8 977 950.00	3.70%
EUR	3 000 000	HELLENIC T-BILL 7/6/2024 0 ZERO COUPON	2 887 500.00	2 956 170.00	1.22%
EUR	9 711 000	HELLENIQ ENERGY FINANCE 4/10/2024 2 FIXED	9 664 529.20	9 493 279.38	3.91%
EUR	1 500 000	IDEAL HOLDINGS SA 15/12/2028 5.5 FIXED	1 500 000.00	1 521 000.00	0.63%
EUR	765 000	LAMDA DEVELOPMENT 12/7/2029 4.7 FIXED	765 000.00	770 177.52	0.32%
EUR	3 507 000	LAMDA DEVELOPMENT 21/7/2027 3.4 FIXED	3 508 814.17	3 283 253.40	1.35%
EUR	8 080 000	MOTOR OIL (HELLAS) SA 19/7/2026 2.125 FIXED	8 023 902.70	7 691 352.00	3.17%
EUR	3 520 000	MYTILINEOS FINANCIAL 1/12/2024 2.5 FIXED	3 573 447.05	3 470 403.20	1.43%
EUR	2 645 000	MYTILINEOS SA 10/7/2030 4 FIXED	2 645 000.00	2 621 615.56	1.08%
EUR	8 400 000	NATIONAL BANK GREECE SA 3/1/2034 8 VARIABLE	8 404 788.00	8 947 344.00	3.69%
EUR	1 824 000	NOVAL PROPERTY REIC 6/12/2028 2.65 FIXED	1 817 672.46	1 627 008.00	0.67%
EUR	2 768 000	OPAP SA 27/04/2027 2.1 FIXED	2 765 701.50	2 547 008.42	1.05%
EUR	1 000 000	OTE PLC 24/9/2026 0.875 FIXED	996 017.91	940 760.00	0.39%
EUR	1 800 000	PIRAEUS BANK SA 13/7/2028 7.25 VARIABLE	1 800 000.00	1 889 928.00	0.78%
EUR	1 000 000	PIRAEUS BANK SA 28/1/2027 8.25 VARIABLE	993 760.00	1 060 950.00	0.44%
EUR	6 375 000	PIRAEUS BANK SA 3/11/2027 3.875 VARIABLE	6 276 326.41	6 122 422.50	2.52%
EUR	6 400 000	PIRAEUS BANK SA 5/12/2029 6.75 VARIABLE	6 367 124.00	6 722 432.00	2.77%
EUR	2 416 000	PREMIA RE INVESTMENT 25/1/2027 2.8 FIXED	2 406 560.74	2 232 384.00	0.92%
EUR	5 776 000	PRODEA REAL ESTATE INV 20/7/2028 2.3 FIXED	5 685 998.40	5 054 000.00	2.08%
EUR	5 380 000	PUBLIC POWER CORP 30/3/2026 4.375 FIXED	5 481 187.10	5 380 645.60	2.22%
EUR	6 380 000	PUBLIC POWER CORP 31/7/2028 3.375 FIXED	6 343 150.00	6 032 481.40	2.49%
EUR	481 000	SAFE BULKERS PARTICIP 11/2/2027 2.95 FIXED	825 458.60	838 131.19	0.34%
EUR	3 000 000	SANIKIOS FINANCIAL HLDG 15/12/2026 5.625 FIXED	3 000 000.00	2 842 710.00	1.17%
EUR	1 515 000	TERNA ENERGY FINANCE 22/10/2026 2.6 FIXED	1 516 899.37	1 408 950.00	0.58%
EUR	5 000 000	TITAN GLOBAL FINANCE PLC 13/6/2029 4.25 FIXED	5 000 000.00	5 017 650.00	2.07%
EUR	4 279 000	TITAN GLOBAL FINANCE PLC 16/05/2024 2.375 FIXED	4 350 127.56	4 237 151.38	1.75%
			208 759 800.84	207 277 684.20	85.46%
Total Investments in Bonds			208 759 800.84	207 277 684.20	85.46%
Other securities					
EUR	70 000 000	HELLENIC REPUBLIC 15/10/2042 0 VARIABLE	858 200.00	273 700.00	0.11%
Total Investments in Other securities			858 200.00	273 700.00	0.11%
Total transferable securities admitted to an official exchange listing			209 618 000.84	218 010 438.80	89.89%
Total Investments			209 618 000.84	218 010 438.80	89.89%

(LF) Greek Corporate Bond Fund (continued)

Portfolio breakdown as at December 31, 2023

By countries / by issuers

Cyprus	3.47%
Germany	3.85%
Greece	73.17%
Italy	3.37%
Luxembourg	6.41%
Netherlands	0.25%
United Kingdom	9.48%
Total	100.00%

By industry groups

Banks	33.93%
Electricity	7.45%
Finance & Credit Institutions	1.03%
Other	33.21%
Sovereign	24.25%
Warrants On Bonds	0.13%
Total	100.00%

(LF) Special Purpose Best Performers II Fund

Schedule of investments

as at December 31, 2023
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	200 000	BUONI ORDINARI DEL TES 12/1/2024 0 ZERO COUPON	198 911.22	199 822.00	24.43%
EUR	200 000	FRENCH DISCOUNT T-BILL 4/1/2024 0 ZERO COUPON	199 072.08	200 000.00	24.45%
EUR	10 000	HELLENIC T-BILL 26/1/2024 0 ZERO COUPON	9 811.30	9 975.50	1.22%
EUR	10 000	HELLENIC T-BILL 26/4/2024 0 ZERO COUPON	9 804.70	9 880.80	1.21%
EUR	10 000	HELLENIC T-BILL 29/3/2024 0 ZERO COUPON	9 805.60	9 918.00	1.21%
EUR	10 000	HELLENIC T-BILL 7/6/2024 0 ZERO COUPON	9 626.00	9 853.90	1.20%
EUR	130 000	SPAIN LETRAS DEL TESORO 12/4/2024 0 ZERO COUPON	127 444.76	128 700.00	15.73%
EUR	160 000	TREASURY CERTIFICATES 7/3/2024 0 ZERO COUPON	157 854.84	158 963.20	19.43%
			722 330.50	727 113.40	88.88%
Total Investments in Bonds			722 330.50	727 113.40	88.88%
Total transferable securities admitted to an official exchange listing			722 330.50	727 113.40	88.88%
Total Investments			722 330.50	727 113.40	88.88%

Portfolio breakdown

as at December 31, 2023

By countries / by issuers

Belgium	21.86%
France	27.51%
Greece	5.45%
Italy	27.49%
Spain	17.69%
Total	100.00%

By industry groups

Sovereign	100.00%
Total	100.00%

(LF) Special Purpose Best Performers III Fund

Schedule of investments

as at December 31, 2023
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	100 000	BUONI ORDINARI DEL TES 28/3/2024 0 ZERO COUPON	98 776.24	99 148.00	15.62%
EUR	100 000	DUTCH TREASURY CERT 27/3/2024 0 ZERO COUPON	98 511.65	99 172.00	15.62%
EUR	100 000	FRENCH DISCOUNT T-BILL 6/3/2024 0 ZERO COUPON	98 535.81	99 371.00	15.65%
EUR	100 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	109 766.60	100 702.00	15.80%
EUR	20 000	HELLENIC REPUBLIC 2/4/2024 3.45 FIXED	19 974.56	20 007.80	3.15%
EUR	50 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	52 205.60	49 542.50	7.80%
EUR	10 000	HELLENIC T-BILL 26/1/2024 0 ZERO COUPON	9 811.30	9 975.50	1.57%
EUR	10 000	HELLENIC T-BILL 26/4/2024 0 ZERO COUPON	9 804.70	9 880.80	1.56%
EUR	10 000	HELLENIC T-BILL 28/6/2024 0 ZERO COUPON	9 805.67	9 812.20	1.55%
EUR	10 000	HELLENIC T-BILL 29/3/2024 0 ZERO COUPON	9 805.60	9 918.00	1.56%
EUR	10 000	HELLENIC T-BILL 31/5/2024 0 ZERO COUPON	9 808.59	9 844.90	1.55%
EUR	10 000	HELLENIC T-BILL 7/6/2024 0 ZERO COUPON	9 626.00	9 853.90	1.55%
EUR	160 000	SPAIN LETRAS DEL TESORO 12/4/2024 0 ZERO COUPON	156 855.09	158 400.00	24.95%
EUR	90 000	TREASURY CERTIFICATES 7/3/2024 0 ZERO COUPON	88 419.56	89 416.80	14.09%
			781 706.97	775 045.40	122.08%
Total Investments in Bonds			781 706.97	775 045.40	122.08%
Total transferable securities admitted to an official exchange listing			781 706.97	775 045.40	122.08%
Total Investments			781 706.97	775 045.40	122.08%

Portfolio breakdown

as at December 31, 2023

By countries / by issuers

Belgium	11.54%
France	12.82%
Greece	29.61%
Italy	12.79%
Netherlands	12.79%
Spain	20.45%
Total	100.00%

By industry groups

Sovereign	100.00%
Total	100.00%

(LF) Special Purpose Best Performers IV Fund

Schedule of investments

as at December 31, 2023
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	120 000	BUONI ORDINARI DEL TES 28/3/2024 0 ZERO COUPON	118 531.49	118 977.60	15.53%
EUR	160 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	167 830.26	161 123.20	21.04%
EUR	50 000	HELLENIC REPUBLIC 2/4/2024 3.45 FIXED	49 949.21	50 019.50	6.53%
EUR	150 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	158 331.75	148 627.50	19.40%
EUR	10 000	HELLENIC T-BILL 26/1/2024 0 ZERO COUPON	9 811.30	9 975.50	1.30%
EUR	10 000	HELLENIC T-BILL 26/4/2024 0 ZERO COUPON	9 804.70	9 880.80	1.29%
EUR	10 000	HELLENIC T-BILL 28/6/2024 0 ZERO COUPON	9 805.67	9 812.20	1.28%
EUR	10 000	HELLENIC T-BILL 29/3/2024 0 ZERO COUPON	9 805.60	9 918.00	1.29%
EUR	10 000	HELLENIC T-BILL 31/5/2024 0 ZERO COUPON	9 808.59	9 844.90	1.29%
EUR	10 000	HELLENIC T-BILL 7/6/2024 0 ZERO COUPON	9 626.00	9 853.90	1.29%
EUR	150 000	SPAIN LETRAS DEL TESORO 12/4/2024 0 ZERO COUPON	147 051.65	148 500.00	19.39%
EUR	80 000	TREASURY CERTIFICATES 7/3/2024 0 ZERO COUPON	78 595.17	79 481.60	10.38%
			778 951.39	766 014.70	100.01%
Total Investments in Bonds			778 951.39	766 014.70	100.01%
Total transferable securities admitted to an official exchange listing			778 951.39	766 014.70	100.01%
Total Investments			778 951.39	766 014.70	100.01%

Portfolio breakdown

as at December 31, 2023

By countries / by issuers

Belgium	10.38%
Greece	54.70%
Italy	15.53%
Spain	19.39%
Total	100.00%

By industry groups

Sovereign	100.00%
Total	100.00%

(LF) Special Purpose Best Performers V Fund

Schedule of investments

as at December 31, 2023

(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	150 000	BUONI ORDINARI DEL TES 28/3/2024 0 ZERO COUPON	148 164.36	148 722.00	15.70%
EUR	70 000	DUTCH TREASURY CERT 27/3/2024 0 ZERO COUPON	68 958.16	69 420.40	7.33%
EUR	210 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	227 536.92	211 474.20	22.32%
EUR	50 000	HELLENIC REPUBLIC 2/4/2024 3.45 FIXED	49 827.92	50 019.50	5.28%
EUR	200 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	199 676.00	198 170.00	20.92%
EUR	10 000	HELLENIC T-BILL 26/1/2024 0 ZERO COUPON	9 811.30	9 975.50	1.05%
EUR	10 000	HELLENIC T-BILL 26/4/2024 0 ZERO COUPON	9 804.70	9 880.80	1.04%
EUR	10 000	HELLENIC T-BILL 28/6/2024 0 ZERO COUPON	9 805.67	9 812.20	1.04%
EUR	10 000	HELLENIC T-BILL 29/3/2024 0 ZERO COUPON	9 805.60	9 918.00	1.05%
EUR	10 000	HELLENIC T-BILL 31/5/2024 0 ZERO COUPON	9 808.59	9 844.90	1.04%
EUR	10 000	HELLENIC T-BILL 6/12/2024 0 ZERO COUPON	9 637.00	9 671.50	1.02%
EUR	10 000	HELLENIC T-BILL 7/6/2024 0 ZERO COUPON	9 626.00	9 853.90	1.04%
EUR	180 000	SPAIN LETRAS DEL TESORO 12/4/2024 0 ZERO COUPON	176 461.98	178 200.00	18.81%
EUR	140 000	TREASURY CERTIFICATES 7/3/2024 0 ZERO COUPON	137 541.54	139 092.80	14.68%
			1 076 465.74	1 064 055.70	112.32%
Total Investments in Bonds			1 076 465.74	1 064 055.70	112.32%
Total transferable securities admitted to an official exchange listing			1 076 465.74	1 064 055.70	112.32%
Total Investments			1 076 465.74	1 064 055.70	112.32%

Portfolio breakdown

as at December 31, 2023

By countries / by issuers

Belgium	13.07%
Greece	49.68%
Italy	13.98%
Netherlands	6.53%
Spain	16.74%
Total	100.00%

By industry groups

Sovereign	100.00%
Total	100.00%

(LF) Special Purpose Best Performers VI Fund

Schedule of investments

as at December 31, 2023
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	130 000	BUONI ORDINARI DEL TES 28/3/2024 0 ZERO COUPON	128 409.11	128 892.40	16.25%
EUR	100 000	DUTCH TREASURY CERT 27/3/2024 0 ZERO COUPON	98 511.65	99 172.00	12.50%
EUR	220 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	235 127.49	221 544.40	27.93%
EUR	50 000	HELLENIC REPUBLIC 2/4/2024 3.45 FIXED	49 853.89	50 019.50	6.31%
EUR	200 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	199 676.00	198 170.00	24.99%
EUR	10 000	HELLENIC T-BILL 26/1/2024 0 ZERO COUPON	9 811.30	9 975.50	1.26%
EUR	10 000	HELLENIC T-BILL 26/4/2024 0 ZERO COUPON	9 804.70	9 880.80	1.25%
EUR	10 000	HELLENIC T-BILL 28/6/2024 0 ZERO COUPON	9 805.67	9 812.20	1.24%
EUR	10 000	HELLENIC T-BILL 29/3/2024 0 ZERO COUPON	9 805.60	9 918.00	1.25%
EUR	10 000	HELLENIC T-BILL 31/5/2024 0 ZERO COUPON	9 808.59	9 844.90	1.24%
EUR	10 000	HELLENIC T-BILL 6/12/2024 0 ZERO COUPON	9 637.00	9 671.50	1.22%
EUR	10 000	HELLENIC T-BILL 7/6/2024 0 ZERO COUPON	9 626.00	9 853.90	1.24%
EUR	80 000	TREASURY CERTIFICATES 7/3/2024 0 ZERO COUPON	78 595.17	79 481.60	10.02%
			858 472.17	846 236.70	106.70%
Total Investments in Bonds			858 472.17	846 236.70	106.70%
Total transferable securities admitted to an official exchange listing			858 472.17	846 236.70	106.70%
Total Investments			858 472.17	846 236.70	106.70%

Portfolio breakdown

as at December 31, 2023

By countries / by issuers

Belgium	9.39%
Greece	63.66%
Italy	15.23%
Netherlands	11.72%
Total	100.00%

By industry groups

Sovereign	100.00%
Total	100.00%

(LF) Special Purpose Equity Formula Index I Fund

Schedule of investments

as at December 31, 2023
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	30 000	HELLENIC REPUBLIC 12/3/2029 3.875 FIXED	31 230.30	31 973.40	18.81%
EUR	10 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	9 983.80	9 908.50	5.83%
EUR	40 000	HELLENIC REPUBLIC 30/1/2028 3.75 FIXED	40 317.80	41 954.80	24.68%
EUR	10 000	HELLENIC T-BILL 26/11/2024 0 ZERO COUPON	9 811.30	9 975.50	5.87%
EUR	10 000	HELLENIC T-BILL 26/4/2024 0 ZERO COUPON	9 801.79	9 880.80	5.81%
EUR	10 000	HELLENIC T-BILL 28/6/2024 0 ZERO COUPON	9 805.67	9 812.20	5.77%
EUR	10 000	HELLENIC T-BILL 29/3/2024 0 ZERO COUPON	9 805.60	9 918.00	5.83%
EUR	10 000	HELLENIC T-BILL 31/5/2024 0 ZERO COUPON	9 808.59	9 844.90	5.79%
EUR	10 000	HELLENIC T-BILL 6/12/2024 0 ZERO COUPON	9 637.00	9 671.50	5.69%
EUR	10 000	HELLENIC T-BILL 7/6/2024 0 ZERO COUPON	9 626.00	9 853.90	5.80%
			149 827.85	152 793.50	89.88%
Total Investments in Bonds			149 827.85	152 793.50	89.88%
Total transferable securities admitted to an official exchange listing			149 827.85	152 793.50	89.88%
Total Investments			149 827.85	152 793.50	89.88%

Portfolio breakdown

as at December 31, 2023

By countries / by issuers

Greece	100.00%
Total	100.00%

By industry groups

Sovereign	100.00%
Total	100.00%

(LF) Special Purpose Equity Formula Index II Fund

Schedule of investments

as at December 31, 2023
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	70 000	HELLENIC REPUBLIC 12/3/2029 3.875 FIXED	72 772.82	74 604.60	24.78%
EUR	20 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	22 230.93	20 140.40	6.69%
EUR	30 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	29 951.40	29 725.50	9.87%
EUR	70 000	HELLENIC REPUBLIC 30/1/2028 3.75 FIXED	74 194.67	73 420.90	24.39%
EUR	10 000	HELLENIC T-BILL 26/1/2024 0 ZERO COUPON	9 811.30	9 975.50	3.31%
EUR	10 000	HELLENIC T-BILL 26/4/2024 0 ZERO COUPON	9 801.79	9 880.80	3.28%
EUR	10 000	HELLENIC T-BILL 28/6/2024 0 ZERO COUPON	9 805.67	9 812.20	3.26%
EUR	10 000	HELLENIC T-BILL 29/3/2024 0 ZERO COUPON	9 805.60	9 918.00	3.29%
EUR	10 000	HELLENIC T-BILL 31/5/2024 0 ZERO COUPON	9 808.59	9 844.90	3.27%
EUR	10 000	HELLENIC T-BILL 6/12/2024 0 ZERO COUPON	9 637.00	9 671.50	3.21%
EUR	10 000	HELLENIC T-BILL 7/6/2024 0 ZERO COUPON	9 626.00	9 853.90	3.27%
Total Investments in Bonds			267 445.77	266 848.20	88.65%
Total transferable securities admitted to an official exchange listing			267 445.77	266 848.20	88.65%
Total Investments			267 445.77	266 848.20	88.65%

Portfolio breakdown as at December 31, 2023

By countries / by issuers

Greece	100.00%
Total	100.00%

By industry groups

Sovereign	100.00%
Total	100.00%

(LF) Special Purpose Equity Formula Index III Fund

Schedule of investments

as at December 31, 2023
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	50 000	HELLENIC REPUBLIC 12/3/2029 3.875 FIXED	53 381.01	53 289.00	26.82%
EUR	20 000	HELLENIC REPUBLIC 15/2/2025 3.375 FIXED	22 335.29	20 140.40	10.14%
EUR	20 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	19 967.60	19 817.00	9.97%
EUR	20 000	HELLENIC REPUBLIC 30/1/2028 3.75 FIXED	22 180.87	20 977.40	10.56%
EUR	10 000	HELLENIC T-BILL 26/1/2024 0 ZERO COUPON	9 811.30	9 975.50	5.02%
EUR	10 000	HELLENIC T-BILL 26/4/2024 0 ZERO COUPON	9 801.79	9 880.80	4.97%
EUR	10 000	HELLENIC T-BILL 28/6/2024 0 ZERO COUPON	9 805.67	9 812.20	4.94%
EUR	10 000	HELLENIC T-BILL 29/3/2024 0 ZERO COUPON	9 805.60	9 918.00	4.99%
EUR	10 000	HELLENIC T-BILL 31/5/2024 0 ZERO COUPON	9 808.59	9 844.90	4.96%
EUR	10 000	HELLENIC T-BILL 6/12/2024 0 ZERO COUPON	9 637.00	9 671.50	4.87%
EUR	10 000	HELLENIC T-BILL 7/6/2024 0 ZERO COUPON	9 626.00	9 853.90	4.96%
			186 160.72	183 180.60	92.20%
Total Investments in Bonds			186 160.72	183 180.60	92.20%
Total transferable securities admitted to an official exchange listing			186 160.72	183 180.60	92.20%
Total Investments			186 160.72	183 180.60	92.20%

Portfolio breakdown

as at December 31, 2023

By countries / by issuers

Greece	100.00%
Total	100.00%

By industry groups

Sovereign	100.00%
Total	100.00%

(LF) High Yield A List Fund

Schedule of investments

as at December 31, 2023
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Bonds					
EUR	100 000	ACCOR SA 29/11/2028 2.375 FIXED	99 206.00	95 549.00	0.75%
EUR	20 000	AEGEAN AIRLINES SA 12/3/2026 3.6 FIXED	21 077.69	19 486.66	0.15%
EUR	240 000	ALPHA BANK SA 23/3/2028 2.5 VARIABLE	238 502.40	222 988.80	1.76%
EUR	200 000	ALPHA SERV & HLDGS 08/02/2028 11.875 VARIABLE	200 000.00	217 052.00	1.71%
EUR	200 000	ALPHA SERV & HLDGS 13/2/2030 4.25 VARIABLE	200 720.00	195 574.00	1.54%
EUR	100 000	ARDAGH PKG FIN/HLDGS USA 15/8/2026 2.125 FIXED	102 605.00	89 381.00	0.71%
EUR	82 000	ATTICA HOLDINGS SA 26/7/2024 3.4 FIXED	79 743.67	81 385.00	0.64%
EUR	100 000	BANCA MONTE DEI PASCHI S 9/1/2026 1.875 FIXED	100 875.00	95 141.00	0.75%
EUR	200 000	BANCA TRANSILVANIA 7/12/2028 7.25 VARIABLE	200 000.00	206 584.00	1.63%
EUR	200 000	BANCO COMERC PORTUGUES 7/4/2028 1.75 VARIABLE	199 054.00	187 078.00	1.48%
EUR	100 000	BANK OF CYPRUS PCL 24/6/2027 2.5 VARIABLE	100 000.00	92 272.00	0.73%
EUR	100 000	BANK OF CYPRUS PCL 25/7/2028 7.375 VARIABLE	100 000.00	102 992.00	0.81%
EUR	300 000	BUONI ORDINARI DEL TES 28/3/2024 0 ZERO COUPON	296 328.72	297 444.00	2.35%
EUR	100 000	CAIXABANK SA 15/2/2029 3.75 VARIABLE	107 412.00	99 888.00	0.79%
EUR	20 000	COSTAMARE PARTICIPATIONS 26/5/2026 2.7 FIXED	20 158.56	19 300.00	0.15%
EUR	100 000	CROWN EURO HOLDINGS SA 15/3/2029 4.75 FIXED	100 000.00	102 054.00	0.81%
EUR	120 000	CROWN EURO HOLDINGS SA 15/5/2025 3.375 FIXED	131 466.00	119 281.20	0.94%
EUR	100 000	CROWN EURO HOLDINGS SA 15/5/2028 5 FIXED	100 299.00	103 919.00	0.82%
EUR	100 000	EIRCOM FINANCE DAC 15/5/2026 3.5 FIXED	94 450.00	97 539.00	0.77%
EUR	100 000	ELIS SA 3/4/2025 1 FIXED	99 800.00	96 599.00	0.76%
EUR	130 000	EUROBANK SA 26/1/2029 7 VARIABLE	129 335.70	140 624.90	1.11%
EUR	350 000	EUROBANK SA 5/5/2027 2 VARIABLE	347 945.50	332 083.50	2.62%
EUR	500 000	EUROBANK SA 03/05/2025 4.375 VARIABLE	499 060.00	499 645.00	3.94%
EUR	100 000	FORD MOTOR CREDIT CO LLC 15/5/2028 6.125 FIXED	100 000.00	108 143.00	0.85%
EUR	100 000	FORVIA SE 15/6/2027 2.375 FIXED	99 925.00	94 859.00	0.75%
EUR	167 000	GEK TERNA HLD ESTATE 3/7/2027 2.75 FIXED	167 000.00	153 222.50	1.21%
EUR	52 000	GEK TERNA HLD ESTATE 4/4/2025 3.95 FIXED	54 493.57	51 313.91	0.40%
EUR	100 000	GOODYEAR EUROPE BV 15/8/2028 2.75 FIXED	100 000.00	93 162.00	0.74%
EUR	100 000	HELLENIC BANK PCL 14/6/2033 10.25 VARIABLE	100 000.00	110 050.00	0.87%
EUR	80 000	HELLENIC REPUBLIC 15/6/2033 4.25 FIXED	79 825.60	87 741.60	0.69%
EUR	60 000	HELLENIC REPUBLIC 18/6/2031 0.75 FIXED	59 661.60	51 344.40	0.41%
EUR	150 000	HELLENIC REPUBLIC 23/7/2026 1.875 FIXED	157 777.50	148 627.50	1.17%
EUR	150 000	HELLENIC REPUBLIC 30/1/2028 3.75 FIXED	178 239.00	157 330.50	1.24%
EUR	30 000	HELLENIC REPUBLIC 30/1/2042 4.2 FIXED	41 161.05	32 094.60	0.25%
EUR	100 000	HELLENIQ ENERGY FINANCE 4/10/2024 2 FIXED	101 200.00	97 758.00	0.77%
EUR	200 000	ILIAD SA 15/2/2030 5.625 FIXED	198 592.00	207 382.00	1.64%
EUR	100 000	INFRASTRUTTURE WIRELESS 21/10/2028 1.625 FIXED	99 862.00	92 926.00	0.73%
EUR	100 000	INTESA SANPAOLO SPA 14/10/2030 2.925 FIXED	83 444.90	91 362.00	0.72%
EUR	92 000	LAMDA DEVELOPMENT 21/7/2027 3.4 FIXED	92 000.00	86 130.40	0.68%
EUR	100 000	LOXAM SAS 15/2/2027 4.5 FIXED	97 507.00	100 120.00	0.79%
EUR	100 000	LOXAM SAS 15/5/2028 6.375 FIXED	100 000.00	104 364.00	0.82%
EUR	130 000	MOTOR OIL (HELLAS) SA 19/7/2026 2.125 FIXED	129 312.30	123 747.00	0.98%
EUR	180 000	MYTILINEOS FINANCIAL 1/12/2024 2.5 FIXED	180 000.00	177 463.80	1.40%
EUR	140 000	MYTILINEOS SA 30/10/2026 2.25 FIXED	140 000.00	134 082.20	1.06%
EUR	150 000	NATIONAL BANK GREECE SA 18/7/2029 8.25 VARIABLE	163 485.00	152 574.00	1.20%
EUR	110 000	NATIONAL BANK GREECE SA 22/11/2027 7.25 VARIABLE	109 079.30	118 705.40	0.94%
EUR	200 000	NATIONAL BANK GREECE SA 3/1/2034 8 VARIABLE	200 114.00	213 032.00	1.68%
EUR	140 000	NATIONAL BANK GREECE SA 8/10/2026 2.75 VARIABLE	139 195.00	137 204.20	1.08%
EUR	100 000	NETFLIX INC 15/6/2025 3 FIXED	100 000.00	99 529.00	0.79%
EUR	200 000	OI EUROPEAN GROUP BV 15/5/2028 6.25 FIXED	203 000.00	209 818.00	1.66%
EUR	10 000	OPAP SA 27/07/2024 2.1 FIXED	10 035.00	9 201.62	0.07%
EUR	100 000	OTE PLC 24/9/2026 0.875 FIXED	99 900.00	94 076.00	0.74%
EUR	200 000	PIRAEUS BANK SA 5/12/2029 6.75 VARIABLE	198 972.00	210 076.00	1.66%
EUR	100 000	PIRAEUS FINANCIAL HLDGS 26/6/2029 9.75 VARIABLE	109 000.00	101 503.00	0.80%
EUR	31 000	PRODEA REAL ESTATE INV 20/7/2028 2.3 FIXED	31 000.00	27 125.00	0.21%
EUR	140 000	PUBLIC POWER CORP 30/3/2026 4.375 FIXED	140 000.00	140 016.80	1.10%
EUR	100 000	RENAULT SA 2/6/2027 2.5 FIXED	100 000.00	95 950.00	0.76%
EUR	250 000	SAN MARINO GOVERNMENT BO 19/1/2027 6.5 FIXED	249 470.00	257 755.00	2.03%
EUR	100 000	SAPPI PAPIER HOLDNG GMBH 15/3/2028 3.625 FIXED	100 000.00	96 314.00	0.76%
EUR	100 000	STELLANTIS NV 14/3/2030 4.375 FIXED	100 959.80	105 831.00	0.84%
EUR	200 000	TELECOM ITALIA SPA 18/1/2029 1.625 FIXED	149 798.00	173 332.00	1.37%
EUR	100 000	TELEFONICA EUROPE BV 14/03/2024 4.375 VARIABLE	109 875.00	99 503.00	0.79%
EUR	100 000	TEREOS FINANCE GROUPE I 15/4/2028 7.25 FIXED	100 450.00	106 220.00	0.84%
EUR	155 000	TERNA ENERGY FINANCE 22/10/2026 2.6 FIXED	156 952.00	144 150.00	1.14%
EUR	100 000	VOLVO CAR AB 7/10/2027 2.5 FIXED	100 000.00	94 980.00	0.75%
EUR	100 000	ZIGGO BOND CO BV 28/2/2030 3.375 FIXED	100 000.00	84 741.00	0.67%
Total Investments in Bonds			8 699 325.86	8 588 522.49	67.77%

(LF) High Yield A List Fund

Schedule of investments

as at December 31, 2023
(All figures in EUR)

Currency	Shares / Nominal	Name	Cost Price	Market Price	% of Net Assets
Transferable securities admitted to an official exchange listing					
Funds					
EUR	1 000.00	AMUNDI IS EHYLBI UEC(ETF)	233 655.92	238 616.40	1.88%
EUR	22 119.00	ISHARES EURO HY CORP	2 128 910.33	2 085 821.70	16.46%
EUR	10 000.00	ISHARES FALLEN HY ETF	50 570.00	46 817.00	0.37%
EUR	82 875.00	XTRACKERS II HIGH YIELD CORP BOND	1 389 732.21	1 325 668.50	10.46%
			3 802 868.46	3 696 923.60	29.17%
Total Investments in Funds			3 802 868.46	3 696 923.60	29.17%
Total transferable securities admitted to an official exchange listing			12 502 194.32	12 285 446.09	96.94%
Total Investments			12 502 194.32	12 285 446.09	96.94%

Portfolio breakdown

as at December 31, 2023

By countries / by issuers

Austria	0.78%
Cyprus	1.59%
France	11.08%
Greece	33.21%
International Organisations(Non-Lu Head)	0.73%
Ireland	28.95%
Italy	6.11%
Luxembourg	0.90%
Netherlands	4.85%
Portugal	1.53%
Romania	1.68%
Saint Marin	2.09%
Spain	0.81%
Sweden	0.77%
United Kingdom	2.38%
United States	2.54%
Total	100.00%

By industry groups

Banks	26.62%
Bond Funds	11.17%
Debt Funds	16.98%
Electrical Equipment	0.69%
Electricity	2.31%
Equity Funds	1.94%
Finance & Credit Institutions	1.76%
Other	30.12%
Sovereign	8.41%
Total	100.00%

Notes to the financial statements

As at December 31, 2023

1. General

(LF) (“the Fund”) is an open-ended investment fund which has been created on May 1, 2006 as a mutual investment fund (“Fonds Commun de Placement”) organised under Part I of the Luxembourg Law of December 17, 2010, as amended, relating to undertakings for collective investment (the “2010 Law” amended by UCITS V).

The Fund is managed by Eurobank Fund Management Company (Luxembourg) S.A. (the “Management Company”), a company incorporated under the laws of Luxembourg and having its registered office in Luxembourg.

The Management Company may issue units in several classes (collectively “Classes” and each a “Class”) in each Sub-Fund having: (i) a specific sales and redemption charge structure and/or (ii) a specific management or advisory fee structure and/or (iii) different distribution, Unitholder servicing or other fees and/or (iv) different types of targeted investors or distribution channels and/or (v) a different hedging structure and/or (vi) such other features as may be determined by the Management Company from time to time.

As at December 31, 2023, 19 sub-funds are active. The active classes of units are as follows:

Sub-Funds - Classes of Units	Launched Date
(LF) Equity - Global Equities Fund - CNP ZOIS	11/12/2019
(LF) Equity - Global Equities Fund – Eurobank	18/09/2006
(LF) Equity - Global Equities Fund - Eurobank I	14/12/2006
(LF) Equity - Global Equities Fund - Eurobank (USD)	20/09/2011
(LF) Equity - Global Equities Fund - Interamerican	13/10/2011
(LF) Equity - Global Equities Fund - Private Banking Class	12/11/2014
(LF) Equity - Global Equities Fund - Private Banking Class (USD)	22/05/2015
(LF) Equity - Global Equities Fund - Postbank (BGN)	03/02/2022
(LF) Equity - Global Equities Fund - Postbank	03/02/2022
(LF) Equity - Greek Equities Fund - Eurobank	18/09/2006
(LF) Equity - Greek Equities Fund - Eurobank I	25/09/2012
(LF) Equity - Greek Equities Fund - Private Banking Class	30/01/2015

Notes to the financial statements

As at December 31, 2023 (continued)

1. General (continued)

(LF) Income Plus \$ Fund - Eurobank	18/09/2006
(LF) Income Plus \$ Fund - Eurobank I	29/10/2019
(LF) Income Plus \$ Fund - Private Banking Class (USD)	10/12/2014
(LF) Absolute Return Fund - Eurobank	09/10/2006
(LF) Absolute Return Fund - Eurobank I	07/12/2006
(LF) Absolute Return Fund - Interamerican	10/03/2020
(LF) Absolute Return Fund - Private Banking Class	14/10/2014
(LF) Absolute Return Fund - Postbank	09/03/2016
(LF) Equity - Flexi Allocation Greece Fund - Eurobank	25/08/2008
(LF) Equity - Flexi Allocation Greece Fund - Private Banking Class	10/10/2014
(LF) Equity - Flexi Allocation Greece Fund - Eurobank DIS	10/01/2022
(LF) Income Plus Fund € Fund - Eurobank	25/08/2008
(LF) Income Plus Fund € Fund - Eurobank I	20/09/2013
(LF) Income Plus Fund € Fund - Interamerican	28/01/2014
(LF) Income Plus Fund € Fund - Private Banking Class	14/10/2014
(LF) Greek Government Bond Fund - Eurobank	23/03/2009
(LF) Greek Government Bond Fund - Eurobank I	19/09/2012
(LF) Greek Government Bond Fund - Eurobank DIS	13/01/2020
(LF) Greek Government Bond Fund - Private Banking Class	14/10/2014
(LF) Greek Government Bond Fund - Private Banking DIS	22/04/2015
(LF) Reserve Fund - Eurobank	23/09/2011
(LF) Reserve Fund - Eurobank I	20/09/2013
(LF) Reserve Fund - Interamerican	11/10/2011
(LF) Reserve Fund - Private Banking Class	15/10/2014
(LF) Global Bond Fund - CNP ZOIS	11/12/2019
(LF) Global Bond Fund - Eurobank	02/04/2012
(LF) Global Bond Fund - Eurobank I	23/09/2013
(LF) Global Bond Fund - Private Banking Class	23/12/2014
(LF) Global Bond Fund - Interamerican	05/04/2022
(LF) Greek Corporate Bond Fund - Eurobank	03/06/2013

Notes to the financial statements As at December 31, 2023 (continued)

1. General (continued)

(LF) Greek Corporate Bond Fund - Eurobank I	26/06/2013
(LF) Greek Corporate Bond Fund - Eurobank DIS	17/02/2020
(LF) Greek Corporate Bond Fund - Private Banking Class	10/10/2014
(LF) Greek Corporate Bond Fund - Private Banking DIS	24/04/2015
(LF) High Yield A List Fund - Eurobank	08/01/2020
(LF) High Yield A List Fund - Eurobank I	09/10/2019
(LF) High Yield A List Fund - Private Banking Class	10/09/2019
(LF) High Yield A List Fund - Private Banking DIS	04/11/2019
(LF) High Yield A List Fund - Eurobank DIS	10/01/2022
(LF) Special Purpose Best Performers II Fund - Eurobank I	11/11/2013
(LF) Special Purpose Best Performers III Fund - Eurobank I	17/03/2014
(LF) Special Purpose Best Performers IV Fund - Eurobank I	06/06/2014
(LF) Special Purpose Best Performers V Fund - Eurobank I	13/10/2014
(LF) Special Purpose Best Performers VI Fund - Eurobank I	17/03/2015
(LF) Special Purpose Equity Formula Index I Fund - Eurobank I	16/10/2018
(LF) Special Purpose Equity Formula Index II Fund - Eurobank I	20/02/2019
(LF) Special Purpose Equity Formula Index III Fund - Eurobank I	14/05/2019

The sub-fund (LF) Special Purpose Best Performance II has been prepared on liquidation basis, the maturity date of the sub-fund was December 23, 2023 and the last NAV have been calculated on January 5, 2024.

2. Summary of significant accounting policies

The financial statements are prepared in accordance with Luxembourg regulations relating to undertakings for collective investments. The accounts have been prepared on a going concern basis.

a) Basis of presentation of the financial statements

The financial statements of each Sub-Fund are kept in the following currencies:

(LF) Equity - Global Equities Fund	EUR
(LF) Equity - Greek Equities Fund	EUR
(LF) Income Plus \$ Fund	USD
(LF) Absolute Return Fund	EUR
(LF) Equity - Flexi Allocation Greece Fund	EUR
(LF) Income Plus € Fund	EUR

Notes to the financial statements

As at December 31, 2023 (continued)

2. Summary of significant accounting policies (continued)

a) Basis of presentation of the financial statements (continued)

(LF) Greek Government Bond Fund	EUR
(LF) High Yield A List Fund	EUR
(LF) Reserve Fund	EUR
(LF) Global Bond Fund	EUR
(LF) Greek Corporate Bond Fund	EUR
(LF) Special Purpose Best Performers II Fund	EUR
(LF) Special Purpose Best Performers III Fund	EUR
(LF) Special Purpose Best Performers IV Fund	EUR
(LF) Special Purpose Best Performers V Fund	EUR
(LF) Special Purpose Best Performers VI Fund	EUR
(LF) Special Purpose Equity Formula Index I Fund	EUR
(LF) Special Purpose Equity Formula Index II Fund	EUR
(LF) Special Purpose Equity Formula Index III Fund	EUR

The combined financial statements of the Fund reflecting the assets and liabilities of all portfolios are expressed in Euro.

b) Security Valuation

Securities quoted or dealt in on any stock exchange or another regulated market is valued at the latest available price.

When such prices are not representative of the fair value of the relevant securities and in the case of unquoted securities, the valuation is based on the respective reasonable foreseeable sales price as determined prudently and in good faith by the Board of Directors of the Management Company of the Fund.

Where practice allows, liquid assets, money market instruments and all other instruments such as those with interest rates adjusted at least annually based on market conditions, may be valued at nominal value plus any accrued interest or an amortized cost basis. If the method of valuation on an amortized cost basis is used, the portfolio holdings will be reviewed from time to time under the direction of the Board of Directors to determine whether a deviation exists between the net assets calculated using market quotations and that calculated on an amortized cost basis.

If a deviation exists which may result in a material dilution or other unfair result to Unitholders, appropriated corrective action will be taken including, if necessary, the calculation of the Net Asset Value by using available market quotations.

Investments in open-ended UCIs are valued on the basis of the last available NAV of the units or shares of such UCIs.

Notes to the financial statements As at December 31, 2023 (continued)

2. Summary of significant accounting policies (continued)

c) Foreign currency translation

The cost of investments and the transactions during the year/period, expressed in foreign currencies, are converted into the reporting currency of each Sub-Fund at the rate of exchange ruling at the time of the purchase or transaction.

The market value of investments and other assets and other liabilities, expressed in foreign currencies, are translated into the reporting currency of each Sub-Fund at end of period exchange rates. Exchange differences arising on foreign currency translation are taken to statements of operations of the Annual report. The combined statement is calculated at end of period exchange rates.

Closing exchange rates as at December 31, 2023 relating to EUR are:

1 BGN	= 0.5113 EUR
1 CHF	= 1.0799 EUR
1 CZK	= 0.0404 EUR
1 GBP	= 1.1507 EUR
1 HUF	= 0.0026 EUR
1 JPY	= 0.0064 EUR
1 NOK	= 0.0890 EUR
1 PLN	= 0.2304 EUR
1 RON	= 0.2010 EUR
1 RSD	= 0.0085 EUR
1 TRY	= 0.0306 EUR
1 USD	= 0.9050 EUR

d) Interest and Dividend income

Interest income is recognised on an accrual basis, net of any irrecoverable withholding tax. Dividends are recorded on an ex-dividend basis, net of any irrecoverable withholding tax. Withholding taxes are however recorded on a dedicated expense account.

e) Formation expenses

Formation expenses are amortised on a straight line basis over a period of 5 years.

Notes to the financial statements

As at December 31, 2023 (continued)

2. Summary of significant accounting policies (continued)

f) Valuation of option contracts

The value of options that are traded on stock exchange is based on the closing prices published by the stock exchange where the company has concluded the related contracts. The liquidation value of options that are not traded on stock exchange is determined according to the guidelines decided by the Board of Directors of the Management Company, following uniform criteria for each type of contract.

Purchased Options - Premiums paid by the Fund for purchased options are included in the statement of net assets as an investment. The option is adjusted daily to reflect the current market value of the option and the change is recorded as unrealised appreciation or depreciation. If the option is allowed to expire, the Fund will lose the entire premium it paid and record a realised loss for the premium amount.

Premiums paid for purchased options which are exercised or closed are added to the amounts paid or offset against the proceeds on the underlying investment transaction to determine the realised gain/loss or cost basis of the security.

Written Options - Premiums received by the Fund for written options are included in the statement of net assets. The amount of the liability is adjusted daily to reflect the current market value of the written option and the change in market value is recorded as unrealised appreciation or depreciation. Premiums received from written options that expire are treated as realised gains. The Fund records a realised gain or loss on written options based on whether the cost of the closing transaction exceeds the premium received. If a call option is exercised by the option buyer, the premium received by the Fund is added to the proceeds from the sale of the underlying security to the option buyer and compared to the cost of the closing transaction to determine whether there has been a realised gain or loss. If a put option is exercised by an option buyer, the premium received by the option seller reduces the cost basis of the purchased security.

The realised gains/(losses) and change in unrealised appreciation/depreciation on options are disclosed in the statement of operations of the Annual report respectively under the headings "Net realised gain/(loss) on financial futures and options" and "Change in net unrealised appreciation/(depreciation) on financial futures and options."

g) Valuation of financial futures contracts

Upon entering into a futures contract, the Fund is required to deposit with the broker, cash or securities in an amount equal to a certain percentage of the contract amount which is referred to as the initial margin account.

The value of futures contracts that are traded on stock exchange is based on the closing prices published by the stock exchange where the company has concluded the related contracts. The value of futures contracts that are not traded on stock exchange is determined according to the guidelines decided by the Board of Directors of the Management Company, following uniform criteria for each type of contract.

Notes to the financial statements As at December 31, 2023 (continued)

2. Summary of significant accounting policies (continued)

g) Valuation of financial futures contracts (continued)

The unrealised appreciation/(depreciation) on future contracts is disclosed in the statement of net assets under “Unrealised gain/loss on financial futures”. Changes in the market value of open futures contracts are recorded as unrealised appreciation/(depreciation) in the statement of operations of the Annual report under “Change in net unrealised appreciation/(depreciation) on financial futures and options”. Realised gains or losses, representing the difference between the value of the contract at the time it was opened and the value at the time it was closed, are reported at the closing or expiration of futures contracts in the statement of operations of the Annual report under “Net realised gains/(losses) on financial futures and options”. Securities deposited as initial margin account are designated in the schedule of investments and cash deposited is recorded on the statement of net assets. A receivable and/or a payable to brokers for the daily variation margin is also recorded on the statement of net assets.

h) Valuation of swap contracts

Swap transactions will be consistently valued based on a calculation of the net present value of their expected cash flows. The swaps will be valued based on the valuation elements laid down in the contracts and is obtained on a daily basis from the swap counterparty/ies based on the following method:

- Valuations are based upon observable data whenever directly available in the market or based upon model prices whenever data are non-directly observable in the market. As soon as every observable data (market closes) and non-directly observable (like implied volatilities & correlations) are collected, a pricing software starts computing the option prices of the swaps. Monte Carlo (number of drawings may vary from 1000 to 10000/20000 depending on the model’s convergence rate), Closed Form or Finite Difference methods/models are used for assessing optional pay-offs depending on the options’ complexity;
- Once the options are valued, the remaining data for computing the swaps Mark-To-Market, i.e. interest rate curves, etc. are collected and used to calculate the value of the swaps;
- The models and parameters used for the valuation are audited and validated by the swap counterparty’s risk management departments, which operate independently from the front office. The final valuations of the swaps are reviewed and validated by the Risk Management department of Eurobank Asset Management Mutual Fund Management Company S.A.

Notes to the financial statements

As at December 31, 2023 (continued)

2. Summary of significant accounting policies (continued)

i) Realised gains and losses on sales of investments in securities

Investments in securities are accounted for on a trade date basis. Realised gains and losses on sales of investments in securities are based on the average cost basis.

j) Cash Sub-Funds: cash and time deposits

The following Sub-Funds invest a significant portion of their assets in bank deposits and money market instruments in accordance with their investment objectives.

Notes to the financial statements As at December 31, 2023 (continued)

2. Summary of significant accounting policies (continued)

j) Cash Funds : cash and time deposits (continued)

(LF) Income Plus \$ Fund

Cash accounts and Time Deposits	Maturity Range	Amounts in USD
EUROBANK GREECE CASH IN USD	Current account	124 529.44
EUROBANK LUXEMBOURG CASH IN USD	Current account	1 061 121.90
EUROBANK LUXEMBOURG CASH IN EUR	Current account	988.90
EUROBANK GREECE CASH IN EUR	Current account	2 319.36
LANDESBANK BADEN T/D IN USD	28/12/2023-04/01/2024	2 005 861.26
		<u>3 194 820.86</u>

(LF) Income Plus € Fund

Cash accounts and Time Deposits	Maturity Range	Amounts in EUR
EUROBANK GREECE CASH IN EUR	Current account	915 002.62
EUROBANK LUXEMBOURG CASH IN EUR	Current account	4 482 605.03
MARGIN EUROBANK EQUITIES IN EURO / ETESEP	Current account	4 473 210.38
EUROBANK PRIVATE BANK LUXEMBOURG T/D IN EUR	12/12/2023-12/01/2024	20 000 000.00
		<u>29 870 818.03</u>

The difference between this total amount and the "Cash at bank" in the Statement of Net Assets is due to deposit margins related to futures contracts.

(LF) Reserve Fund

Cash accounts and Time Deposits	Maturity Range	Amounts in EUR
EUROBANK LUXEMBOURG CASH IN EUR	Current account	620 565.74
EUROBANK GREECE CASH IN EUR	Current account	9 717.31
MARGIN EUROBANK EQUITIES INVEST FIRM IN EUR	Current account	226 967.95
BANCO SANTANDER T/D IN EUR	29/12/2023-05/01/2024	1 002 268.93
		<u>1 859 519.93</u>

(LF) Absolute Return Fund

Cash accounts and Time Deposits	Maturity Range	Amounts in EUR
EUROBANK GREECE CASH IN USD	Current account	182 455.65
EUROBANK LUXEMBOURG CASH IN USD	Current account	2 376 512.82
EUROBANK GREECE CASH IN EURO	Current account	63 119.90
EUROBANK LUXEMBOURG- CASH IN EURO	Current account	2 950 172.15
EUROBANK LUXEMBOURG CASH IN GBP	Current account	1 093 632.79
EUROBANK LUXEMBOURG- CASH IN JPY	Current account	158 116.63
EUROBANK GREECE CASH IN RON	Current account	17.17
EUROBANK LUXEMBOURG- CASH IN RON	Current account	12 731.00
EUROBANK LUXEMBOURG- CASH IN HUF	Current account	1.52
EUROBANK GREECE CASH IN PLN	Current account	0.03
EUROBANK LUXEMBOURG- CASH IN PLN	Current account	345.45
EUROBANK GREECE CASH IN TRY	Current account	59.21
MARGIN EUROBANK IN EURO / ETESEP	Current account	0.01
EUROBANK EQUITIES INVEST FIRM MARGIN USD	Current account	2 283 965.25
MARGIN EUROBANK EQUITIES INVEST FIRM (EURO)	Current account	958 465.91
LANDESBANK BADEN T/D IN USD	28/12/2023-04/01/2024	2 720 896.92
EUROBANK PRIVATE BANK LUXEMBOURG T/D IN EUR	12/12/2023-12/01/2024	16 000 000.00
BANCO BILBAO VIZCAYA ARGENTA T/D IN EUR	29/12/2023-05/01/2024	9 016 169.14
		<u>37 816 661.55</u>

The difference between this total amount and the "Cash at bank" in the Statement of Net Assets is due to deposit margins related to futures contracts.

(LF) Greek Corporate Bond Fund

Cash accounts and Time Deposits	Maturity Range	Amounts in EUR
EUROBANK GREECE CASH IN USD	Current account	654.73
EUROBANK GREECE CASH IN EURO	Current account	229 688.49
EUROBANK LUXEMBOURG- CASH IN EURO	Current account	3 616 034.64
MARGIN EUROBANK EQUITIES INVEST FIRM (EURO)	Current account	270 532.84
BANCO BILBAO VIZCAYA ARGENTA T/D IN EUR	29/12/2023-05/01/2024	8 500 000.00
EUROBANK LUXEMBOURG T/D IN EUR	12/12/2023-12/01/2024	20 000 000.00
		<u>32 616 910.70</u>

Notes to the financial statements As at December 31, 2023 (continued)

2. Summary of significant accounting policies (continued)

k) Swing pricing

A Sub-Fund may suffer dilution of the net asset value per unit due to investors buying or selling shares in a Sub-Fund at a price that does not reflect dealing and other costs that arise when security trades are undertaken by the Investment Manager to accommodate cash inflows or outflows.

In order to counter this impact, a swing pricing mechanism has been adopted to protect the interests of unitholders of the Sub-Funds. If on any valuation date, the aggregate net capital activity of a Sub-Fund exceeds a pre-determined threshold, as determined and reviewed for each Sub-Fund on a periodic basis by the Board of Directors of the Fund, the net asset value per unit will be adjusted upwards or downwards to reflect costs associated with the net capital outflows respectively.

Since the dilution adjustment for each Sub-Fund will be calculated by reference to the costs of dealing in the underlying investments of that Sub-Fund, including any dealing spreads, which can vary with market conditions, the amount of the dilution adjustment can vary over time. Nevertheless, it will not exceed 2% of the relevant Net Asset Value per Unit of each Class.

Any performance fee will be charged on the basis of the un-swung NAV.

The Management Company has chosen the partial swing approach. That is assessing daily the net Unitholder activity as a percentage of the Sub-Fund's net assets. If this activity exceeds a pre-defined threshold, the mechanism is applied at the Sub-Fund level. When applied, all Class of Units within a Sub-Fund swing in the same direction and by the same percentage.

The swing pricing is applied across all Sub-Funds.

As at December 31, 2023, no swing price adjustment was made.

Notes to the financial statements

As at December 31, 2023 (continued)

3. Management fees and performance fees

Management fees are due by each Sub-Fund and are calculated daily based on the net assets of each class of Units during the month and are payable monthly.

As at December 31, 2023, the following effective rates are applicable per annum:

(LF) Equity - Global Equities Fund - CNP ZOIS	1.00%
(LF) Equity - Global Equities Fund - Eurobank	2.00%
(LF) Equity - Global Equities Fund - Eurobank I	1.12%
(LF) Equity - Global Equities Fund - Eurobank (USD)	2.00%
(LF) Equity - Global Equities Fund - Interamerican	2.25%
(LF) Equity - Global Equities Fund - Private Banking Class	2.00%
(LF) Equity - Global Equities Fund - Private Banking Class (USD)	2.00%
(LF) Equity - Global Equities Fund - Postbank (BGN)	2.00%
(LF) Equity - Global Equities Fund - Postbank	2.00%
(LF) Equity - Greek Equities Fund - Eurobank	2.50%
(LF) Equity - Greek Equities Fund - Eurobank I	1.00%
(LF) Equity - Greek Equities Fund - Private Banking	2.50%
(LF) Income Plus \$ Fund - Eurobank	0.75%
(LF) Income Plus \$ Fund - Eurobank I	0.20%
(LF) Income Plus \$ Fund - Private Banking Class	0.75%
(LF) Absolute Return Fund - Eurobank	1.00%
(LF) Absolute Return Fund - Eurobank I	0.65%
(LF) Absolute Return Fund - Private Banking Class	1.00%
(LF) Absolute Return Fund - Postbank	1.00%
(LF) Absolute Return Fund - Interamerican	1.00%
(LF) Equity - Flexi Allocation Greece Fund - Eurobank	1.75%
(LF) Equity - Flexi Allocation Greece Fund - Private Banking Class	1.75%
(LF) Equity - Flexi Allocation Greece Fund - Eurobank DIS	1.75%
(LF) Income Plus € Fund - Eurobank	0.75%
(LF) Income Plus € Fund - Eurobank I	0.40%
(LF) Income Plus € Fund - Interamerican	0.50%
(LF) Income Plus € Fund - Private Banking Class	0.75%
(LF) Greek Government Bond Fund - Eurobank	1.50%
(LF) Greek Government Bond Fund - Eurobank I	0.60%
(LF) Greek Government Bond Fund - Private Banking Class	1.50%
(LF) Greek Government Bond Fund - Private Banking DIS	1.50%
(LF) Greek Government Bond Fund - Eurobank DIS	1.50%

Notes to the financial statements

As at December 31, 2023 (continued)

3. Management fees and performance fees (continued)

(LF) Reserve Fund - Eurobank	0.50%
(LF) Reserve Fund - Eurobank I	0.10%
(LF) Reserve Fund - Interamerican	0.50%
(LF) Reserve Fund - Private Banking Class	0.50%
(LF) Global Bond Fund - CNP ZOIS	0.40%
(LF) Global Bond Fund - Eurobank	0.80%
(LF) Global Bond Fund - Eurobank I	0.40%
(LF) Global Bond Fund - Private Banking Class	0.80%
(LF) Global Bond Fund - Interamerican	0.80%
(LF) Greek Corporate Bond Fund - Eurobank	1.25%
(LF) Greek Corporate Bond Fund - Eurobank I	0.50%
(LF) Greek Corporate Bond Fund - Eurobank DIS	1.25%
(LF) Greek Corporate Bond Fund - Private Banking Class	1.25%
(LF) Greek Corporate Bond Fund - Private Banking DIS	1.25%
(LF) Special Purpose Best Performers II Fund - Eurobank I	0.00% (A)
(LF) Special Purpose Best Performers III Fund - Eurobank I	0.00% (A)
(LF) Special Purpose Best Performers IV Fund - Eurobank I	0.00% (A)
(LF) Special Purpose Best Performers V Fund - Eurobank I	0.00% (A)
(LF) Special Purpose Best Performers VI Fund - Eurobank I	0.00% (A)
(LF) Special Purpose Equity Formula Index I Fund - Eurobank I	0.00% (A)
(LF) Special Purpose Equity Formula Index II Fund - Eurobank I	0.00% (A)
(LF) Special Purpose Equity Formula Index III Fund - Eurobank I	0.00% (A)
(LF) High Yield A List Fund - Private Banking	1.00%
(LF) High Yield A List Fund - Private Banking DIS	1.00%
(LF) High Yield A List Fund - Eurobank	1.00%
(LF) High Yield A List Fund - Eurobank DIS	1.00%

(A) Eurobank Fund Management Company (Luxembourg) S.A. has decided to waive the management fees from January 1st, 2022

The Management Company may further receive for certain Sub-Funds a performance fee as indicated in the relevant Appendices of the prospectus to the Sub-Funds concerned.

In (LF) Absolute Return Fund, a Performance Fee is calculated and accrued on each Valuation Day and paid on a quarterly basis, provided that the Net Asset Value per Unit before Performance Fee is higher than the Target Net Asset Value per Unit.

Notes to the financial statements As at December 31, 2023 (continued)

3. Management fees and performance fees (continued)

The Target Net Asset Value per Unit corresponds to the previous quarter end Net Asset Value per Unit multiplied by (1 + the Benchmark). The Benchmark is based on the calculated Weighted

Average ECB rate +250bps, prevailing within the period (i.e. quarterly) and prorated over the period considered.

The Management Company will only be entitled to a Performance Fee if the quarter end Net Asset Value per Unit before Performance Fee is higher than any previous quarter end Net Asset Value per Unit on the basis of which a Performance Fee was paid (a “historical highest”).

The Performance Fee will be equal to 20% of the difference between the Net Asset Value per Unit before Performance Fee and the Target Net Asset Value per Unit multiplied by the average number of Units outstanding on each Valuation Day since the beginning of the quarter.

Payment of a Performance Fee may be due at the end of a quarter although the Benchmark has not been outperformed since last payment of a Performance Fee if (i) the quarter end Net Asset Value per Unit before Performance Fee outperforms the Benchmark over the quarter considered and (ii) the quarter end Net Asset Value per Unit corresponds to a “historical highest” as defined above.

In (LF) High Yield A List Fund, a Performance Fee is calculated from the beginning of each calendar year, accrued on each Valuation Day and paid on annual basis, at the end of each calendar year. The performance fee is paid provided that the Net Asset Value per Unit before performance is higher than the Target Net Asset Value per Unit.

The Target Net Asset Value per Unit corresponds to the previous calendar year end Net Asset Value per Unit multiplied by (1+ the hurdle rate).

The hurdle rate (benchmark) is set to a fixed 3%.

The Performance Fee will be equal to 10% of the difference between the Net Asset Value per Unit before Performance Fee and the Target Net Asset Value per Unit multiplied by the average number of Units outstanding on each Valuation Day since the beginning of the calendar year.

For the period/year ended December 31, 2023 a performance fee of:

- No performance fee was payable for (LF) Absolute Return Fund - Eurobank class
- EUR 48 067.68 for (LF) Absolute Return Fund - Eurobank I class
- No performance fee was payable for (LF) Absolute Return Fund - Interamerican class
- No performance fee was payable for (LF) Absolute Return Fund - Private Banking class
- No performance fee was payable for (LF) Absolute Return Fund - Postbank class

EUR 48 067.68 was payable for (LF) Absolute Return Fund

For the year ended December 31, 2023 a performance fee of:

- No performance fee was payable for (LF) High Yield A List Fund - Eurobank class
- No performance fee was payable for (LF) High Yield A List Fund - Eurobank I class
- No performance fee was payable for (LF) High Yield A List Fund - Private Banking class
- No performance fee was payable for (LF) High Yield A List Fund - Private Banking DIS

Notes to the financial statements As at December 31, 2023 (continued)

3. Management fees and performance fees (continued)

For the calendar year 2023, effective as from January 1st, 2023 Eurobank Fund Management Company (Luxembourg) S.A. has decided that no performance fee - if any - will be received from all existing share classes of the sub-fund (LF) High Yield A List Fund.

The Management Company shall pay, out of the Management Fee, the following fees and expenses:

- the fees and expenses due to the investment manager and any appointed sub-investment manager
- the fees and expenses due to the distributors

4. Depositary fees

In consideration for its services, the Depositary is entitled to receive out of the assets of the relevant Sub-Fund a fee (the "Depositary Fee") payable at the end of each month in arrears at an annual rate not exceeding the percentage amount indicated in the Appendix of the Prospectus relevant to each Sub-Fund of the Prospectus of the Fund (up to 0.50% for all sub-funds excluding (LF) Absolute Return Fund (up to 0.20%)). This percentage amount will be calculated on a daily basis on the Net Asset Value of that day of the relevant Class over the period by reference to which the fee is calculated. The Depositary may also receive transaction-based fees.

5. Administrative fees

The Administrative Agent fee is payable at the end of each month in arrears at an annual rate not exceeding the percentage amount indicated in the Appendix relevant to each Sub-Fund (up to 0.10% p.a). This percentage amount will be calculated on a daily basis on the Net Asset Value of that day of the relevant Class over the period by reference to which the fee is calculated.

The Registrar Agent fee is a flat amount payable yearly and calculated on a prorata basis of the Net Asset Value of each sub-fund.

6. Taxation

The Fund is liable in Luxembourg to an annual tax (the "taxe d'abonnement") of 0.05%, calculated and payable quarterly, on the aggregate Net Asset Value of the outstanding units of the Fund at the end of each quarter. This annual tax is however reduced to 0.01% on the aggregate Net Asset Value of the units in the Classes reserved to institutional investors as well as in Sub-Funds that invest exclusively in certain short-term transferable debt securities and other instruments pursuant to the Grand-Ducal Regulation of April 14, 2004.

7. Transactions relating to options contracts, forward foreign exchange contracts, swaps contracts, and financial future contracts

The Fund entered into a number of options, forward foreign exchange contracts, swaps and financial futures contracts. As at December 31, 2023 the positions were as follows:

Notes to the financial statements
As at December 31, 2023 (continued)

7. Transactions relating to options contracts, forward foreign exchange contracts, swaps contracts, and financial future contracts (continued)

a) Financial Futures Contracts

(L.F) Equity - Global Equities Fund

Currency	Number of Contracts	Financial Futures Contracts	Counterparty	Commitment	Unrealised loss EUR
EUR	20	ESTOXX 50 Future MARCH 2024	Eurobank	908 600.00	-3 200.00
					<u>-3 200.00</u>

At year-end, the collateral held at broker is composed of deposit margins for futures contracts with the counterparty Eurobank and amounted to EUR 192 297.

(L.F) Equity - Greek Equities Fund

Currency	Number of Contracts	Financial Futures Contracts	Counterparty	Commitment	Unrealised loss EUR
EUR	40	MSCI GR FUT JANUARY 2024	Eurobank	396 280.00	-3 380.00
EUR	100	FTSE ATH BNK FUT MARCH 2024	Eurobank	1 641 000.00	-7 875.00
					<u>-11 255.00</u>

At year-end, the collateral held at broker is composed of securities pledge with the counterparty Eurobank and amounted to EUR 54.75.

(L.F) Absolute Return Fund

Currency	Number of Contracts	Financial Futures Contracts	Counterparty	Commitment	Unrealised gain/loss EUR
EUR	25	ESTOXX BANKS FUTURE MARCH 2024	Eurobank	596 000.00	-3 850.00
EUR	15	BTP FUTURE MARCH 2024	Eurobank	-3 574 500.00	31 800.00
					<u>27 950.00</u>
USD	-20	S&P 500 MINI FUTURE MARCH 2024	Eurobank	-4 361 990.95	-50 113.12
USD	262	EURUSD FUTURE MARCH 2024	Eurobank	32 824 095.02	322 488.69
USD	-40	US 10 YEAR NOTE FUTURE MARCH 2024	Eurobank	-4 086 538.46	-60 237.56
					<u>212 138.01</u>
			Total		<u>240 088.01</u>

At year-end, the collateral held at broker is composed of deposit margins for futures contracts with the counterparty Credit Suisse and amounted to EUR 3 242 431.17.

(L.F) Income Plus € Fund

Currency	Number of Contracts	Financial Futures Contracts	Counterparty	Commitment	Unrealised gain EUR
EUR	-90	EURO-BUND FUTURE MARCH 2024	Eurobank	-12 349 800.00	-233 100.00
EUR	-335	BTP FUTURE MARCH 2024	Eurobank	-39 915 250.00	-890 050.00
					<u>-1 123 150.00</u>

At year-end, the collateral held at broker is composed of deposit margins for futures contracts with the counterparty Credit Suisse and amounted to EUR 4 473 210.38.

(L.F) Greek Government Bond Fund

Currency	Number of Contracts	Financial Futures Contracts	Counterparty	Commitment	Unrealised gain EUR
EUR	-4	BUXL FUTURE MARCH 2024	Eurobank	-566 880.00	1 040.00
EUR	-7	EURO-BUND FUTURE MARCH 2024	Eurobank	-960 540.00	-870.00
					<u>170.00</u>

At year-end, the collateral held at broker is composed of deposit margins for futures contracts with the counterparty Credit Suisse and amounted to EUR 217 185.16.

(L.F) Global Bond Fund

Currency	Number of Contracts	Financial Futures Contracts	Counterparty	Commitment	Unrealised gain EUR
EUR	2	EURO-BUND FUTURE MARCH 2024	Eurobank	274 440.00	6 060.00
EUR	14	BOBL FUTURE MARCH 2024	Eurobank	1 669 920.00	18 760.00
					<u>24 820.00</u>

At year-end, the collateral held at broker is composed of deposit margins for futures contracts with the counterparty Eurobank and amounted to EUR 221 259.10.

b) Financial Options Contracts

(L.F) Absolute Return Fund

Currency	Number of Contracts	Financial Options Contracts	Counterparty	Cost Price	Market Price EUR
USD	25	OPTION PUT MINI SP 4600 MARCH 2024	Eurobank	64 762.44	49 773.76
USD	15	OPTION PUT MINI SP 4530 DECEMBER 2023	Eurobank	18 156.11	33.94
				<u>82 918.55</u>	<u>49 807.69</u>

Notes to the financial statements
As at December 31, 2023 (continued)

7. Transactions relating to options contracts, forward foreign exchange contracts, swaps contracts, and financial future contracts (continued)

c) Financial Swaps Contracts

(LF) Special Purpose Best Performers III Fund

Currency	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash) received	Unrealised gain EUR
EUR	600 000	07/05/2024	Receive part of the positive performance of a basket of 20 shares of Blue Chips from OECD countries and various economic sectors Pay EURIBOR 3 Months plus 0.3675%	JP Morgan	331 001.00	139 782.44
					331 001.00	139 782.44

(LF) Special Purpose Best Performers IV Fund

Currency	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash) received	Unrealised gain EUR
EUR	290 000	16/07/2024	Receive part of the positive performance of a basket of 20 shares of Blue Chips from OECD countries and various economic sectors Pay EURIBOR 3 Months plus 0.51%	Societe Generale	68 900.00	77 575.00
EUR	400 000	16/07/2024	Receive part of the positive performance of a basket of 20 shares of Blue Chips from OECD countries and various economic sectors Pay EURIBOR 3 Months plus 0.52%	JP Morgan	150 000.00	108 027.30
					218 900.00	185 602.30

(LF) Special Purpose Best Performers V Fund

Currency	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash) received	Unrealised gain EUR
EUR	320 000	18/12/2024	Receive part of the positive performance of a basket of 20 shares of Blue Chips from OECD countries and various economic sectors Pay EURIBOR 3 Months plus 0.91%	Societe Generale	71 400.00	80 064.00
EUR	450 000	18/12/2024	Receive part of the positive performance of a basket of 20 shares of Blue Chips from OECD countries and various economic sectors Pay EURIBOR 3 Months plus 0.95%	JP Morgan	290 000.00	110 687.84
					361 400.00	190 751.84

(LF) Special Purpose Best Performers VI Fund

Currency	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash) received	Unrealised gain EUR
EUR	300 000	06/05/2025	Receive part of the positive performance of a basket of 20 shares of Blue Chips from OECD countries and various economic sectors Pay EURIBOR 3 Months plus 0.95%	Societe Generale	54 000.00	56 633.40
EUR	400 000	06/05/2025	Receive part of the positive performance of a basket of 20 shares of Blue Chips from OECD countries and various economic sectors Pay EURIBOR 3 Months plus 0.95%	JP Morgan	200 000.00	77 368.47
					254 000.00	134 001.87

(LF) Special Purpose Equity Formula Index I Fund

Currency	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash) received	Unrealised gain EUR
EUR	140 000	15/12/2028	Receive part of the positive performance of Equity Index Eurostoxx 50, NIKKEI 225 and S&P 500 Pay initial fixed rate of 6.75% (only payable once) Pay fixed rate of 0.675%	Barclays	20 000.00	22 751.00
					20 000.00	22 751.00

(LF) Special Purpose Equity Formula Index II Fund

Currency	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash) received	Unrealised gain EUR
EUR	275 000	11/04/2029	Receive part of the positive performance of Equity Index Eurostoxx 50, NIKKEI 225 and S&P 500 Pay initial fixed rate of 6.75% (only payable once) Pay fixed rate of 1.19%	Eurobank SA	30 000.00	32 563.59
					30 000.00	32 563.59

(LF) Special Purpose Equity Formula Index III Fund

Currency	Nominal	Maturity Date	Financial Swaps Contracts Description	Counterparty	Collateral (cash) received	Unrealised gain EUR
EUR	200 000	26/06/2029	Receive part of the positive performance of Equity Index Eurostoxx 50, NIKKEI 225 and S&P 500 Pay initial fixed rate of 6.75% (only payable once) Pay fixed rate of 1.23%	Eurobank SA	31 000.00	22 537.76
					31 000.00	22 537.76

Notes to the financial statements

As at December 31, 2023 (continued)

8. Statement of changes in investments of the Annual report

A list, for each Sub-Fund, specifying for each investment the total purchases and sales which occurred during the year/period under review, may be obtained free of charge, upon request, at the Registered Office of the Management Company.

9. Brokerage and transactions fees of the Annual report

This item represents brokerage and transactions fees related to security transactions and derivatives transactions.

Transaction fees incurred by the Fund relating to purchase or sale of transferable securities, money market instruments, derivatives or other eligible assets are mainly composed of (Broker Fees, Transfer Fee, Stock Exchange Fee). For purchase or sale of bonds, the remuneration of the broker is represented by a bid-offer spread which cannot be easily retrieved from the accounting system. Therefore, this bid-offer spread is not included in the transaction fees but is included in the acquisition cost of purchased securities and implicitly deducted from the net proceeds of the securities sold.

10. Distribution

The Board of Directors resolved to proceed to a dividend distribution for:

- (LF) Greek Corporate Bond Fund - Private Banking DIS the amount of 0.0983€/unit. The dividend of EUR 130 185.32 has been deducted from the Net Asset Value of March 31, 2023 and has been paid on April 5, 2023

- (LF) Greek Government Bond Fund - Private Banking Class DIS the amount of 0.1736€/unit. The dividend of EUR 10 607.28 has been deducted from the Net Asset Value of March 31, 2023 and has been paid on April 5, 2023

- (LF) High Yield A List Fund - Private Banking DIS the amount of 0.0436€/unit. The dividend of EUR 5 098.75 has been deducted from the Net Asset Value of March 31, 2023 and has been paid on April 5, 2023

- (LF) High Yield A List Fund - Eurobank DIS the amount of 0.0456€/unit. The dividend of EUR 14 899.86 has been deducted from the Net Asset Value of March 31, 2023 and has been paid on April 5, 2023

- (LF) Flexi Allocation Greece Fund - Eurobank DIS the amount of 0.0055€/unit. The dividend of EUR 25 213.75 has been deducted from the Net Asset Value of March 31, 2023 and has been paid on April 5, 2023

- (LF) Greek Corporate Bond Fund - Private Banking DIS the amount of 0.0884€/unit. The dividend of EUR 117 497.44 has been deducted from the Net Asset Value of June 30, 2023 and has been paid on July 5, 2023

- (LF) Greek Government Bond Fund - Private Banking Class DIS the amount of 0.1587€/unit. The dividend of EUR 9 414.97 has been deducted from the Net Asset Value of June 30, 2023 and has been paid on July 5, 2023

Notes to the financial statements

As at December 31, 2023 (continued)

10. Distribution (continued)

- (LF) High Yield A List Fund - Private Banking DIS the amount of 0.0397€/unit. The dividend of EUR 4 447.59 has been deducted from the Net Asset Value of June 30, 2023 and has been paid on July 5, 2023
- (LF) High Yield A List Fund - Eurobank DIS the amount of 0.0415€/unit. The dividend of EUR 12 695.78 has been deducted from the Net Asset Value of June 30, 2023 and has been paid on July 5, 2023
- (LF) Flexi Allocation Greece Fund - Eurobank DIS the amount of 0.0053€/unit. The dividend of EUR 24 142.44 has been deducted from the Net Asset Value of June 30, 2023 and has been paid on July 5, 2023
- (LF) Greek Corporate Bond Fund - Private Banking DIS the amount of 0.0911€/unit. The dividend of EUR 129 265.01 has been deducted from the Net Asset Value of September 29, 2023 and has been paid on October 4, 2023
- (LF) Greek Government Bond Fund - Private Banking Class DIS the amount of 0.1644€/unit. The dividend of EUR 9 753.13 has been deducted from the Net Asset Value of September 29, 2023 and has been paid on October 4, 2023
- (LF) High Yield A List Fund - Private Banking DIS the amount of 0.0404€/unit. The dividend of EUR 3 468.83 has been deducted from the Net Asset Value of September 29, 2023 and has been paid on October 4, 2023
- (LF) High Yield A List Fund - Eurobank DIS the amount of 0.0422€/unit. The dividend of EUR 12 940.74 has been deducted from the Net Asset Value of September 29, 2023 and has been paid on October 4, 2023
- (LF) Flexi Allocation Greece Fund - Eurobank DIS the amount of 0.0088€/unit. The dividend of EUR 39 220.03 has been deducted from the Net Asset Value of September 29, 2023 and has been paid on October 4, 2023
- (LF) Greek Corporate Bond Fund - Private Banking DIS the amount of 0.0812€/unit. The dividend of EUR 117 815.15 has been deducted from the Net Asset Value of December 19, 2023 and has been paid on December 22, 2023
- (LF) Greek Corporate Bond Fund - Eurobank DIS the amount of 0.4305€/unit. The dividend of EUR 2 226 812.93 has been deducted from the Net Asset Value of December 19, 2023 and has been paid on December 22, 2023
- (LF) Greek Government Bond Fund - Private Banking Class DIS the amount of 0.1423€/unit. The dividend of EUR 8 372.66 has been deducted from the Net Asset Value of December 19, 2023 and has been paid on December 22, 2023
- (LF) Greek Government Bond Fund - Eurobank DIS the amount of 0.7897€/unit. The dividend of EUR 21 834.32 has been deducted from the Net Asset Value of December 19, 2023 and has been paid on December 22, 2023

Notes to the financial statements

As at December 31, 2023 (continued)

10. Distribution (continued)

- (LF) High Yield A List Fund - Private Banking DIS the amount of 0.0361€/unit. The dividend of EUR 3 099.62 has been deducted from the Net Asset Value of December 19, 2023 and has been paid on December 22, 2023

- (LF) High Yield A List Fund - Eurobank DIS the amount of 0.0378€/unit. The dividend of EUR 11 683.99 has been deducted from the Net Asset Value of December 19, 2023 and has been paid on December 22, 2023

- (LF) Flexi Allocation Greece Fund - Eurobank DIS the amount of 0.0075€/unit. The dividend of EUR 33 770.11 has been deducted from the Net Asset Value of December 19, 2023 and has been paid on December 22, 2023.

11. Other Expenses annual report

The following Sub-Funds' Other Expenses are above 10% of the total expenses. They represent:

- ✓ In (LF) Reserve Fund a total amount of EUR 30 128.12
- ✓ In (LF) Special Purpose Best Performers II Fund a total amount of EUR 10 733.17
- ✓ In (LF) Special Purpose Best Performers III Fund a total amount of EUR 4 408.55
- ✓ In (LF) Special Purpose Best Performers IV Fund a total amount of EUR 5 090.70
- ✓ In (LF) Special Purpose Best Performers V Fund a total amount of EUR 5 925.94
- ✓ In (LF) Special Purpose Best Performers VI Fund a total amount of EUR 4 935.71
- ✓ In (LF) Special Purpose Equity Formula Index I Fund a total amount of EUR 600.81
- ✓ In (LF) Special Purpose Equity Formula Index II Fund a total amount of EUR 1 240.00
- ✓ In (LF) Special Purpose Equity Formula Index III Fund a total amount of EUR 1 924.25

12. Events during the year

After the gloom of 2022 markets entered 2023 with a positive tone with better macro data across major economies and hopes that inflation actually peaked in 2022. The positive sentiment reversed temporarily later in the 1st Q23 with a combination of renewed fears about persistent inflation and stress in the banking system triggered by central bank tightening. In the 2nd Q23 fears regarding the banking system subsided and at the same time better economic activity data in the US triggered a market rally as the market priced in a lower probability of recession in the US. US and European bond markets sold off during Q3 2023 as recession fears did not materialize and US Treasury supply became harder to digest. Increased yields temporarily also hurt equity markets, but during Q4 2023, yields peaked and bonds began rallying hard taking yield almost back to June levels. Risk sentiment improved greatly following the decline in inflation expectations and equities and credit spreads also rallied into year-end.

Notes to the financial statements

As at December 31, 2023 (continued)

13. Subsequent events

The Board of Directors of the Management Company has decided to liquidate the following sub-fund following to the maturity of his investment strategy: (LF) Special Purpose Best Performance II on January 5, 2024.

(LF) Target Maturity Bond Fund has been launched as of March 20, 2024.

14. SFDR disclosure

All the sub-funds are under article 6 of the regulation (EU) 2019/2088. The Article 6 Sub funds do not promote environmental or social characteristics and have no sustainable investment objectives. The investments underlying these financial products do not take into account the EU criteria for environmentally sustainable economic activities. These funds also do not consider principle adverse impacts.

Unaudited information

1. Remuneration policy UCITS V

The Fund is managed by Eurobank Fund Management Company (Luxembourg) S.A. (Eurobank FMC-LUX in short), a public limited company ("société anonyme") belonging to Eurobank Ergasias S.A. group and organized under chapter 15 of the 2010 Law amended by UCITS V. Its initial share capital amounts to EUR 1 200 000. The assets of the Fund are segregated from those of the Management Company.

The Management Company was incorporated on 22 March 2006 for an unlimited period of time with the purpose of managing UCITS. The Management Company currently manages (LF), (LF) Fund of Funds and (TLF). Its Articles of Incorporation were published in the Mémorial C of 10 April 2006 and amendments thereto were published in the Mémorial C of 19 August 2006 and of 23 October 2012.

The Management Company or its appointed agents may carry out administrative, management and marketing functions on behalf of the Fund and the Unitholders, including the purchase, sale and exchange of securities, and it may exercise all rights directly or indirectly related to the Fund's assets.

The remuneration policy of the Management Company is consistent with and promotes sound and effective risk management and does not encourage risk-taking which is inconsistent with the risk profile, rules or instruments of incorporation of the funds managed.

The remuneration policy reflects the Management Company's objectives for good corporate governance as well as sustained and long-term value creation for the Unitholders. The remuneration policy has been designed and implemented to:

- Support actively the achievement of the Management Company's strategy and objectives;
- Support the competitiveness of the Management Company in the markets it operates;
- Be able to attract, develop and retain high-performing and motivated employees; and
- Address any situations of conflicts of interest. For that purpose, the Management Company has implemented and maintains an adequate management of conflicts of interest policy.

Employees of the Management Company are offered a competitive and market-aligned remuneration package making fixed salaries a significant component of their total package. Moreover, the assessment of performance is set in a multi-year framework appropriate to the holding period recommended to the investors of the Fund in order to ensure that the assessment process is based on the longer-term performance of the Fund and its investment risks and that the actual payment of performance-based components of remuneration is spread over the same period.

The principles of the remuneration policy are reviewed on a regular basis and adapted to the evolving regulatory framework. The remuneration policy has been approved by the Board of Directors of the Management Company. The details of the remuneration policy can be found on the website of the Management Company (www.eurobankfmc.lu). A paper copy of the remuneration policy will be made available free of charge upon request.

Unaudited information (continued)

1. Remuneration policy UCITS V (continued)

For the period from January 1, 2023 to December 31, 2023 and for avoidance of doubt, the data mentioned below relates to the remuneration of the employees of the Management Company paid by the Company and not by the Funds under Management.

Average of employees of the Management Company	Fixed Remuneration in EUR	Variable Remuneration in EUR
3	369 638	N/A

2. Disclosure of remuneration of delegates

The total Management Company's remuneration (only staff that provided services for over than three months during the fiscal year 2023 are included), amounted to €3 413 106.64 and concerns 49 beneficiaries.

Fixed remuneration consists of salaries, allowances, imputed income for the use of a company car and employer contributions to retirement plan.

Variable remuneration is provided as a reward to employees' performance and is aligned with Management Company's performance, taking into all principles set out in the Management Company's Remuneration Policy. The Company has the ability to provide guaranteed variable salaries, incentive programs, retention programs and optional retirement benefits.

Remuneration broken down by category of employees or other staff members, as referred to in Article 14a (3) of Directive 91/2014, is as follows:

Staff category	FIXED REMUNERATION	VARIABLE REMUNARATION
Senior management	1 054 426.16	287 999.40
Risk takers	1 195 498.09	88 104.00
Control functions	154 743.93	5 740.00
Support Functions	588 697.05	37 898.00
Total	2 993 365.24	419 741.41

Unaudited information (continued)

2. Disclosure of remuneration of delegates (continued)

It should be pointed out that the total above-mentioned remuneration is not reimbursed to the mutual funds but only to the Management Company.

The implementation of the Remuneration Policy has been evaluated by the internal audit function of the Management Company. The observation of the audit as recorded in the relevant finding dated March 11, 2024 is not considered critical, it has been taken into consideration by the Board of Directors and the Management Company has taken the necessary actions without delay.

The Board of Directors on its resolution dated January 26, 2024, approved the Remuneration Policy revision. The revision was made in order to comply with the Remuneration Policy of Eurobank S.A..

The remuneration policy of the Management Company (which includes, inter alia, a detailed description of the way in which wages and benefits are being calculated, as long as the approval process) is available on the Management Company's official website www.eurobankam.gr.

3. Transparency of securities financing transactions and their reuse

No securities financing transactions or total return swaps within the meaning of Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 ("SFTR") were used in the investment fund's financial year. As a result, no disclosures within the meaning of Article 13 of said Regulation need to be made to investors in the annual report.

Unaudited information (to be continued)

4. Value at Risk (VaR)

The Board of the management company has decided to adopt the VAR approach for all the sub-funds in order to calculate and monitor the global exposure. The figures for the year ended December 31, 2023 are included in the table below :

Sub-fund name	Global Exposure Method	Current Interest Rate Limit (regulatory limit)	Interest Rate VaR (regulatory limit)	Interest Rate VaR (regulatory limit)	ROC - OMT	Type of Model	Confidence Level	Holding Period	Overhaul on Period	Leverage Method	Leverage Limit	Average Leverage
ABSOLUTE RETURNS FUND												
01 FUND ALLOCATION GREECE FUND	Absolute VaR	1 MONTH ABSOLUTE VaR LIMIT 2%	11.63%	21.43%	17.88%	1 MONTH ABSOLUTE VaR LIMIT	99.00%	21 Days	1 Year	Sum of Notionals	100%	27.40%
02 FUND ALLOCATION GREECE FUND	Relative VaR	50% of Notionals VaR	11.63%	46.52%	41.62%	Historical Simulation	99%	21 Days	1 Year	Sum of Notionals	1.7	0.00%
03 GREEK GOVERNMENT BOND FUND	Relative VaR	15% of Notionals VaR	31.34%	49.37%	37.86%	Historical Simulation	99%	21 Days	1 Year	Sum of Notionals	1.5	2.49%
04 GREEK GOVERNMENT BOND FUND	Relative VaR	15% of Notionals VaR	28.48%	72.77%	48.46%	Historical Simulation	99%	21 Days	1 Year	Sum of Notionals	2	0.00%
05 HIGH YIELD FUND	Relative VaR	15% of Notionals VaR	40.14%	85.02%	56.33%	Historical Simulation	99%	21 Days	1 Year	Sum of Notionals	1	2.52%
GLOBAL EQUITY												
01 INCOME R US FUND	Absolute VaR	1 MONTH ABSOLUTE VaR LIMIT 2%	46.53%	52.93%	52.31%	Historical Simulation	99%	21 Days	1 Year	Sum of Notionals	1.5	1.62%
02 EQUITY - GLOBAL EQUITIES FUND	Relative VaR	15% of Notionals VaR	46.53%	52.93%	52.31%	Historical Simulation	99%	21 Days	1 Year	Sum of Notionals	1.5	1.62%
03 EQUITY - GLOBAL EQUITIES FUND	Relative VaR	15% of Notionals VaR	46.53%	52.93%	52.31%	Historical Simulation	99%	21 Days	1 Year	Sum of Notionals	1.5	1.62%
04 SPECIAL PURPOSE BEST PERFORMERS VI FUND	Relative VaR	15% of Notionals VaR	46.53%	52.93%	52.31%	Historical Simulation	99%	21 Days	1 Year	Sum of Notionals	1.5	1.62%
05 SPECIAL PURPOSE BEST PERFORMERS VI FUND	Relative VaR	15% of Notionals VaR	46.53%	52.93%	52.31%	Historical Simulation	99%	21 Days	1 Year	Sum of Notionals	1.5	1.62%
06 SPECIAL PURPOSE BEST PERFORMERS VI FUND	Relative VaR	15% of Notionals VaR	46.53%	52.93%	52.31%	Historical Simulation	99%	21 Days	1 Year	Sum of Notionals	1.5	1.62%
07 SPECIAL PURPOSE EQUITY FORMULA INDEX FUND	Relative VaR	15% of Notionals VaR	46.53%	52.93%	52.31%	Historical Simulation	99%	21 Days	1 Year	Sum of Notionals	1.5	1.62%
08 SPECIAL PURPOSE EQUITY FORMULA INDEX FUND	Relative VaR	15% of Notionals VaR	46.53%	52.93%	52.31%	Historical Simulation	99%	21 Days	1 Year	Sum of Notionals	1.5	1.62%
09 SPECIAL PURPOSE EQUITY FORMULA INDEX FUND	Relative VaR	15% of Notionals VaR	46.53%	52.93%	52.31%	Historical Simulation	99%	21 Days	1 Year	Sum of Notionals	1.5	1.62%